

ROLLING HILLS
COMMUNITY DEVELOPMENT DISTRICT

The October 22, 2015 meeting of the Board of Supervisors of the Rolling Hills Community Development District was continued and reconvened on Thursday, November 19, 2015 at 4:30 p.m. in the Rolling Hills Amenity Center, 3212 Bradley Creek Parkway, Green Cove Springs, Florida 32043.

Present and constituting a quorum were:

Jody Smith	Vice Chairman
Rose Bock	Supervisor
Kurt von der Osten	Supervisor

Also present were:

Jim Oliver	District Manager
Katie Buchanan	District Counsel (by telephone)

FIRST ORDER OF BUSINESS

Roll Call

Mr. Oliver called the meeting to order at 4:30 p.m.

SECOND ORDER OF BUSINESS

Audience Comments

There not being any, the next item followed.

THIRD ORDER OF BUSINESS

Actions Related to Bond Restructuring

Ms. Buchanan stated unfortunately I don't have much more to update than what we discussed the last time. The developer and bondholder are still working out deal points and we aren't privy to that conversation. I received an email from the bondholder that indicated she had every intention of moving forward she just hadn't had the opportunity to finalize the agreement. We have a conference call scheduled tomorrow when hopefully, we will have more details on the final structure of the deal and we are hoping to continue today's hearing to December 9, 2015 to allow for sufficient time to get documents reviewed. We thought we might be able to do it for our regular meeting on the 2nd but given that there is Thanksgiving in there and I want to give you plenty of time to review documents it seems like a big push to get all that done.

Mr. Oliver stated all three supervisors are available on the 9th we just need a time.

Ms. Buchanan stated I would like to do a closing on the bonds where documents are signed in conjunction with the meeting and that would not be at 6:00 p.m. because it would be difficult to have people stay after that and execute documents.

It was the consensus of the board to hold the meeting at 3:30 p.m.

FOURTH ORDER OF BUSINESS **Continuation of Public Hearing on Assessments**

On MOTION by Mr. Smith seconded by Ms. Bock with all in favor the public hearing was opened and continued to December 9, 2015 at 3:30 p.m. in the same location.

FIFTH ORDER OF BUSINESS **Other Business**

There being none, the next item followed.

SIXTH ORDER OF BUSINESS **Supervisors Requests**

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS **Audience Comments**

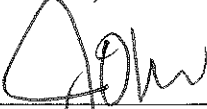
There being none, the next item followed.

EIGHTH ORDER OF BUSINESS **Next Meeting Scheduled for December 9, 2015, 2015 @ 3:30 p.m. at Rolling Hills Amenity Center**

Mr. Oliver stated we have a meeting scheduled for December 2nd and that could be pushed to the first part of January, which would be an opportunity to wrap up everything with the bond restructuring.

On MOTION by Mr. Smith seconded by Mr. von der Osten with all in favor the meeting adjourned at 4:36 p.m.

November 19, 2015



~~Secretary~~ Assistant Secretary

Rolling Hills CDD



Chairman/Vice Chairman