

MINUTES OF MEETING
ROLLING HILLS COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Rolling Hills Community Development District was held Wednesday, December 5, 2012 at 5:00 p.m. at the Rolling Hills Amenity Center, 3212 Bradley Creek Parkway, Green Cove Springs, Florida 32043.

Present and constituting a quorum were:

Bev Dubis	Chairperson
Bill Tew	Vice Chairman
Rose Bock	Supervisor
Keith Jones	Supervisor

Also present were:

James Oliver	District Manager
Katie Buchanan	District Counsel
Matt Biagetti	East West Partners
Steve Andersen	East West Partners

FIRST ORDER OF BUSINESS

Roll Call

Mr. Oliver called the meeting to order at 5:00 p.m.

Mr. Oliver stated Roger Arrowsmith has resigned from the board, so we are asking for a motion to accept his resignation.

On MOTION by Mr. Jones seconded by Ms. Dubis with all in favor the Resignation of Mr. Roger Arrowsmith form the Board of Supervisors of the Rolling Hills Community Development District was approved.

Mr. Oliver stated we now have a vacancy on the board. The board will fill that vacancy by a majority vote. Are there any nominations?

Ms. Dubis responded not at this time.

SECOND ORDER OF BUSINESS

Oath of Office for Newly Appointed Supervisor

This item was tabled.

THIRD ORDER OF BUSINESS

Approval of Minutes of the November 7, 2012 Meeting

Mr. Oliver stated included in your agenda package is a copy of the minutes of the November 7, 2012 meeting. Are there any additions, corrections or deletions?

On MOTION by Mr. Jones seconded by Ms. Bock with all in favor the Minutes of the November 7, 2012 Meeting were approved.

FOURTH ORDER OF BUSINESS

Acceptance of the Minutes of the November 7, 2012 Landowners Meeting

Mr. Oliver stated included in your agenda package is a copy of the minutes of the November 7, 2012 landowners meeting. Are there any additions, corrections or deletions?

On MOTION by Ms. Dubis seconded by Mr. Tew with all in favor the Minutes of the November 7, 2012 Landowners Meeting were accepted.

FIFTH ORDER OF BUSINESS

Construction Administration Issues

There being none, the next item followed.

SIXTH ORDER OF BUSINESS

Discussion of Bond Restructuring

Ms. Buchanan stated our firm has been in contact with the investor and they are working with East West to move forward with the acquisition. They are still in the process of finalizing some deal points, so they don't have a signed contract yet. As part of the deal, they are looking at the Districts financials. Unfortunately I don't have a lot more information to offer at this time but I can say with great confidence that they are pushing forward very diligently.

A resident asked when you say bond restructuring, what does that mean to us?

Ms. Buchanan responded it really won't affect your assessments in any way.

SEVENTH ORDER OF BUSINESS Discussion of Recreation Policies

Mr. Oliver stated this was an item we talked about at some degree at the last meeting.

Mr. Biagetti stated I do not have anything new to bring up regarding the policies. I believe the main discussion was with the rental policies.

Mr. Oliver asked so are we at the point that at the next regular meeting we need to bring a document in front of the board to have the board approve?

Ms. Buchanan responded if we want to revise the rates then it does require a publication in the newspaper and a public hearing. If you have some language that you want to adjust then let's bring it to the next board meeting.

Mr. Biagetti stated it was regarding the language within the rental agreement and not necessarily the rates.

Mr. Oliver stated then we won't need a rate hearing. The policies are always open for consideration, if we can find a better way of doing it. It sounds as if we can include the policy revisions in the next agenda package and then discuss it fully at the January meeting.

EIGHTH ORDER OF BUSINESS Update on Construction, Operations & Maintenance

Mr. Oliver stated at the last meeting we had a pretty healthy discussion about some of the shortfalls out here. Certainly, resources have been tough to come by to make those fixes. I spoke with a couple of you guys immediately after the meeting and before tonight's meeting. They really appreciated the response in getting those lights fixed. There are certainly other things we want to get fixed out there but those will be tied to funding.

NINTH ORDER OF BUSINESS Ratification of Engagement Letter with Berger, Toombs, Elam, Gaines & Frank to Perform Audit Services for Fiscal Year 2012

Mr. Oliver stated included in your agenda package is the engagement letter with Berger, Toombs, Elam, Gaines & Frank to perform the audit services for fiscal year 2012. This firm was selected through the RFP process. This is a renewal in accordance with that original contract that we have. I signed it on behalf of the Chairman, so I am asking for the board to ratify the engagement letter.

On MOTION by Mr. Bill seconded by Mr. Jones with all in favor the Engagement Letter with Berger, Toombs, Elam, Gaines & Frank to Perform Audit Services for Fiscal Year 2012 was ratified.

TENTH ORDER OF BUSINESS **Other Business**
There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS **Staff Reports**

A. Attorney

Ms. Buchanan stated in light of the forward progress on the acquisition, the purchaser has asked that we continue the board meeting for two weeks. We cancelled last months continued meeting because they hadn't made enough progress. I don't know if this one will go forward or get cancelled but they have asked for the option to have a continued meeting on December 19th. If that moves ahead, it will relate to matters that are specific to the property.

B. Engineer

There being none, the next item followed.

C. Manager

There being none, the next item followed.

D. Director of Aquatics & Recreation

There being none, the next item followed.

TWELFTH ORDER OF BUSINESS **Supervisor's Requests and Audience Comments**

There being none, the next item followed.

THIRTEENTH ORDER OF BUSINESS **Financial Reports**

A. Approval of Invoices

Mr. Oliver stated included in your agenda package are the invoices.

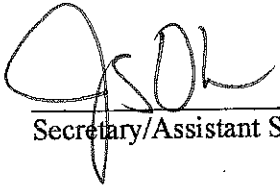
On MOTION by Mr. Jones seconded by Mr. Tew with all in favor the Invoices were approved.

FOURTEENTH ORDER OF BUSINESS **Next Meeting Scheduled for January 2, 2013 @ 5:00 p.m. at Rolling Hills Amenity Center, 3212 Bradley Creek Parkway, Green Cove Springs, Florida 32043**

On MOTION by Mr. Tew seconded by Ms. Dubis with all in favor the Meeting was Continued to December 19, 2012 at 5:00 p.m. at the Rolling Hills Amenity Center, 3212 Bradley Creek Parkway, Green Cove Springs, Florida 32043.

FIFTEENTH ORDER OF BUSINESS

Adjournment



Secretary/Assistant Secretary



Chairman/Vice Chairman