

***Approved Budget
Fiscal Year 2021***

***Rolling Hills Community
Development District***

May 14, 2020



Rolling Hills

Community Development District

General Fund

<u>Description</u>	<u>Adopted Budget FY2020</u>	<u>Actual thru 3/31/20</u>	<u>Projected Next 6 Months</u>	<u>Total Projected Thru 9/30/20</u>	<u>Approved Budget FY2021</u>
Revenues					
Assessments - On Roll	\$348,975	\$344,766	\$4,209	\$348,975	\$348,975
Assessments - Direct Platted	\$269,409	\$67,352	\$202,057	\$269,409	\$269,409
Swim & Tennis Revenue	\$800	\$0	\$800	\$800	\$800
Facility Rental Fees	\$3,500	\$1,825	\$600	\$2,425	\$3,500
Non-Resident Memberships	\$1,980	\$0	\$1,980	\$1,980	\$1,980
Total Revenues	\$624,664	\$413,943	\$209,646	\$623,589	\$624,664
Expenditures					
Administrative					
Supervisor Fees	\$6,000	\$1,400	\$2,000	\$3,400	\$6,000
FICA Expense	\$459	\$107	\$153	\$260	\$459
Engineering	\$10,000	\$0	\$500	\$500	\$5,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Dissemination Agent	\$3,500	\$1,750	\$1,750	\$3,500	\$3,500
Assessment Roll	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Attorney	\$22,500	\$904	\$10,000	\$10,904	\$22,500
Annual Audit	\$3,800	\$3,800	\$0	\$3,800	\$3,800
Trustee	\$8,081	\$8,081	\$0	\$8,081	\$8,081
Management Fees	\$40,000	\$20,000	\$20,000	\$40,000	\$41,200
Computer Time	\$1,000	\$500	\$500	\$1,000	\$1,000
Telephone	\$150	\$16	\$16	\$32	\$150
Postage	\$500	\$82	\$82	\$164	\$500
Printing & Binding	\$1,250	\$600	\$600	\$1,200	\$1,250
Travel & Per Diem	\$100	\$45	\$90	\$135	\$100
Insurance	\$8,427	\$8,227	\$0	\$8,227	\$8,427
Legal Advertising	\$1,000	\$216	\$500	\$716	\$1,000
Other Current Charges	\$1,500	\$725	\$725	\$1,450	\$1,500
Website Compliance	\$2,500	\$1,250	\$1,250	\$2,500	\$2,500
Office Supplies	\$100	\$91	\$91	\$182	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Administrative Expenses	\$117,242	\$52,970	\$39,457	\$92,427	\$113,442
Field					
Operations Management	\$20,500	\$10,250	\$10,250	\$20,500	\$21,525
Utilities - Irrigation & Streetlights	\$35,000	\$14,491	\$14,491	\$28,982	\$35,000
Repairs & Maintenance	\$40,000	\$15,335	\$15,335	\$30,669	\$40,000
Landscape	\$73,000	\$36,311	\$36,311	\$72,622	\$74,800
Landscape - Contingency	\$6,800	\$3,374	\$3,374	\$6,747	\$6,800
Mulch	\$13,500	\$0	\$13,500	\$13,500	\$13,500
Lake Maintenance	\$4,800	\$2,420	\$2,420	\$4,840	\$4,800
Irrigation Repairs	\$7,500	\$0	\$0	\$0	\$7,500
Miscellaneous	\$1,264	-\$41	\$500	\$459	\$1,264
Field Expenses	\$202,364	\$82,139	\$96,180	\$178,319	\$205,189

Rolling Hills

Community Development District

General Fund

<u>Description</u>	<u>Adopted Budget FY2020</u>	<u>Actual thru 3/31/20</u>	<u>Projected Next 6 Months</u>	<u>Total Projected Thru 9/30/20</u>	<u>Approved Budget FY2021</u>
<u>Amenity Center</u>					
Facility Management	\$53,533	\$26,766	\$26,766	\$53,533	\$56,210
Pool Attendants	\$35,000	\$0	\$35,000	\$35,000	\$35,000
Refuse Service	\$8,300	\$6,263	\$6,263	\$12,527	\$8,300
Security	\$15,000	\$6,700	\$6,700	\$13,400	\$15,000
Utilities	\$45,000	\$18,972	\$18,972	\$37,944	\$45,000
Recreation Passes	\$1,000	\$0	\$0	\$0	\$1,000
Repairs & Maintenance	\$40,000	\$27,495	\$19,640	\$47,135	\$40,000
Janitorial	\$12,840	\$6,420	\$6,420	\$12,840	\$12,840
Pool Maintenance	\$13,650	\$6,825	\$6,825	\$13,650	\$13,650
Special Events	\$4,000	\$2,125	\$2,125	\$4,250	\$6,000
Operating Supplies	\$6,000	\$1,990	\$1,990	\$3,980	\$6,000
Pool Chemicals	\$9,000	\$4,090	\$4,090	\$8,181	\$9,000
Permit	\$375	\$0	\$375	\$375	\$375
Insurance	\$23,121	\$22,681	\$0	\$22,681	\$23,121
Capital Reserve	\$38,239	\$0	\$38,239	\$38,239	\$34,537
<i>Amenity Center</i>	<u>\$305,058</u>	<u>\$130,328</u>	<u>\$173,406</u>	<u>\$303,734</u>	<u>\$306,033</u>
Total Expenses	<u>\$624,664</u>	<u>\$265,437</u>	<u>\$309,043</u>	<u>\$574,480</u>	<u>\$624,664</u>
ASSIGNED FUND BALANCE	<u>\$0</u>	<u>\$148,506</u>	<u>-\$99,397</u>	<u>\$49,109</u>	<u>\$0</u>

Platted Lots:

Assessments - Platted Lots On Roll

	<u>FY 2020</u>	<u>FY 2021</u>
Assessments - Platted Lots On Roll	375	375
Net-Assessment Rate	\$930.60	\$930.60
Total Net Assessments	\$348,975.00	\$348,975.00
Gross Assessment (6% Discount)	\$371,250.00	\$371,250.00
Gross Assessment - Per Unit	\$990.00	\$990.00

Planned Lots:

Assessments - Direct Billed	386	386
Net-Assessment Rate per Unit (75%)	\$697.95	\$697.95
Total Net Assessments	\$269,408.70	\$269,408.70
Gross Assessment (6% Discount)	\$280,185.05	\$280,185.05
Gross Assessment - Per Unit	\$725.87	\$725.87

Rolling Hills
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2021

REVENUES:

Assessments – Platted Lots

The District will assess the platted lots within the District to fund a portion of the District's operating budget for the fiscal year.

Assessments – Planned Units

The District will assess the undeveloped property at rate of 75% of Platted lots based on reduced benefits of undeveloped land.

Swim & Tennis Revenue

Fees collected for swim lessons, guest fees, room rentals and programs.

Facility Rental Fees

The residents may rent the facilities for personal use.

Non-Resident Membership Fees

Non-Resident have the opportunity to purchase access to the Amenity Center facilities. The annual cost is \$1,980.

EXPENDITURES:

Administrative:

Supervisors Fees

The District may compensate supervisors up to \$200 per meeting with a maximum amount of \$4,800 per year.

FICA Expense

Represents District's share of Social Security and Medicare Taxes withheld from supervisor's fees.

Engineering

The District will contract with an engineering firm to provide general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 A1/A2/A3, Capital Improvements Revenue Bonds. The District will contract with a certified public accounting firm to calculate the rebate liability and submit reports to the District.

Rolling Hills
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2021

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with GMS, LLC to provide this service.

Assessment Roll

The District has contracted with *Governmental Management Services* for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Attorney

The District's legal counsel, *Hopping Green & Sams*, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. *Berger, Toombs, Elam, Gaines & Frank* currently serves as the District's Independent Auditor.

Trustee

The District issued \$2,500,000 of Series 2015A-1, \$1,930,000 of Series 2015A-2, \$3,850,000 of Series 2015A-3 and \$2,245,000 of Series 2015B Capital Improvement Revenue Refunding Bonds which are held by a Trustee at U.S. Bank.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with *Governmental Management Services, LLC*.

Travel & Per Diem

Represents mileage reimbursement to Supervisors for use of their private vehicle to travel to Board of Supervisors meetings.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by *Governmental Management Services, LLC*.

Telephone

Telephone and fax machine.

Rolling Hills
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2021

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance-Liability

The District's General Liability & Public Officials Liability Insurance policy is with Preferred Governmental Insurance Trust (PGIT). PGIT specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in the Florida Times Union.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field:

Operations Management

The District has contracted with *Riverside Management Services* to provide oversight of daily operations of the common areas, irrigation and maintenance contracts.

Landscape Maintenance

This represents landscape maintenance of all the District property, to include mowing, weeding, trimming, pruning etc. The District is contracted with *Yellowstone Landscape*.

Landscape Contingency

Represents a contingency for mulch installation, sod repairs/replacement, plant replacements and new common areas to maintain.

Rolling Hills
Community Development District
 GENERAL FUND BUDGET
 Fiscal Year 2021

Utilities- Irrigation and Streetlights

The District has utility accounts with the following providers for irrigation and lighting:

Account No.	Description	Monthly	Annually
<u>Clay Electric</u>			
7182249	2404-1 Rolling View Blvd	\$ 55	\$ 660
7755259	3236-1 Bradley Creek Dr	\$ 35	\$ 420
7755275	3314-1 Bradley Creek Dr	\$ 33	\$ 396
7755283	2448 Rolling View Blvd	\$ 75	\$ 900
<u>Clay County Utility Authority</u>			
244686	3212-1 Bradley Creek Reclaim	\$ 1,422	\$ 17,064
244869	3212-2 Bradley Creek Reclaim	\$ 128	\$ 1,536
256584	3215-2 Bradley Creek Reclaim	\$ 301	\$ 3,612
253042	3212-3 Bradley Creek Irrigation	\$ 630	\$ 7,560
Contingency			\$ 2,852.00
Total			\$ 35,000.00

Lake Maintenance

The District has contracted with *The Lake Doctors* for more aquatic plant management of the community's lakes. Services provide labor, equipment, herbicides and technology to control invasive plants and algae.

Miscellaneous

Any unforeseen expense that is not included in the previous categories.

Amenity Center:

Facility Management

The District has contracted with *Riverside Management Services* to staff the amenity center and manage the day to day operations in accordance with their contract.

Rolling Hills
Community Development District
 GENERAL FUND BUDGET
 Fiscal Year 2021

Pool Attendants

The District has contracted with *Riverside Management Services* to provide pool attendants for the District's water slide, safety and enforcement of pool rules adopted by the District.

Refuse Service

The District has contracted with *Waste Management* for the refuse container removal. The contract is for one 2 yard front load dumpster to be emptied once a week.

Security

The District has contracted with the *Clay County Sheriff's Office* to provide part time security covering the community.

Utilities- Electric, Water, Cable, Internet & Telephone

The District has the following utility accounts for the Amenity Center:

Account Number	Description	Monthly	Annually
Clay Electric Cooperative			
7751951	3212 Bradley Creek Dr	\$ 3,500.00	\$ 42,000.00
Clay County Utility Authority			
00260347	3212-4 Bradley Creek Dr	\$ 250.00	\$ 3,000.00
Comcast			
8495741231221030	Cable/Internet/Telephone	\$ 250.00	\$ 3,000.00
			\$ 48,000.00

Repairs and Maintenance

The District will incur various cost associated with the overall maintenance of the District's amenity center to include:

- A/C unit quarterly maintenance by Mechanical Solutions
- Light repairs and new bulbs/ballasts
- Annual installation
- Quarterly pressure wash all facility areas
- Pumps and motor maintenance and repairs
- Painting

Rolling Hills
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2021

Janitorial

The District has contracted with *Riverside Management Services* for the monthly cleaning of the clubhouse.

Pool Maintenance

The District has contracted with *Riverside Management Services* for the weekly cleaning and maintenance of the pools.

Special Events

The District will host certain special events throughout the year for the residents of the community.

Operating Supplies

Any supplies and chemicals needed for the daily upkeep and operation of the Amenity Center.

Pool Chemicals

The District purchases all necessary chemicals from *Hawkins, Inc.* for the swimming pool.

Permits

Represents cost for the various permits required for the operation of the amenity center.

Insurance - Property

The District's Property Insurance policy is with Preferred Governmental Insurance Trust (PGIT). PGIT specializes in providing insurance coverage to governmental agencies.

Rolling Hills

Community Development District

Debt Service Fund

Series 2015 A1

Description	Adopted Budget FY2020	Actual thru 3/31/20	Projected Next 6 Months	Total Projected Thru 9/30/20	Approved Budget FY2021
Revenues					
Assessments	\$174,001	\$171,902	\$2,099	\$174,001	\$174,001
Other Revenue Sources	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$146	\$50	\$196	\$0
Carry Forward Surplus	\$63,176	\$65,300	\$0	\$65,300	\$68,113
Total Revenues	\$174,001	\$237,348	\$2,149	\$239,497	\$242,113
Expenditures					
<i>Series 2015 A-1</i>					
Interest 11/1	\$53,192	\$53,192	\$0	\$53,192	\$51,794
Interest 5/1	\$65,000	\$0	\$65,000	\$65,000	\$70,000
Principal 5/1	\$53,192	\$0	\$53,192	\$53,192	\$51,794
Total Debt Service Expenditures	\$171,384	\$53,192	\$118,192	\$171,384	\$173,589
EXCESS REVENUES / (EXPENDITURES)	\$2,617	\$184,156	-\$116,043	\$68,113	\$68,525

11/1/21 Interest \$ 50,184.38

Rolling Hills
Community Development District
Series 2015 A-1 Special Assessment Bonds
AMORTIZATION SCHEDULE

DATE		RATE			INTEREST		
11/01/19	\$	1,980,000.00	4.10%		\$	53,191.88	\$ 53,191.88
05/01/20	\$	1,980,000.00	4.30%	\$ 65,000.00	\$	53,191.88	
11/01/20	\$	1,915,000.00	4.30%		\$	51,794.38	\$ 169,986.26
05/01/21	\$	1,915,000.00	4.60%	\$ 70,000.00	\$	51,794.38	
11/01/21	\$	1,845,000.00	4.60%		\$	50,184.38	\$ 171,978.76
05/01/22	\$	1,845,000.00	5.13%	\$ 75,000.00	\$	50,184.38	
11/01/22	\$	1,770,000.00	5.13%		\$	48,262.50	\$ 173,446.88
05/01/23	\$	1,770,000.00	5.13%	\$ 80,000.00	\$	48,262.50	
11/01/23	\$	1,690,000.00	5.13%		\$	46,212.50	\$ 174,475.00
05/01/24	\$	1,690,000.00	5.13%	\$ 85,000.00	\$	46,212.50	
11/01/24	\$	1,605,000.00	5.13%		\$	44,034.38	\$ 175,246.88
05/01/25	\$	1,605,000.00	5.13%	\$ 95,000.00	\$	44,034.38	
11/01/25	\$	1,510,000.00	5.13%		\$	41,600.00	\$ 180,634.38
05/01/26	\$	1,510,000.00	5.13%	\$ 100,000.00	\$	41,600.00	
11/01/26	\$	1,410,000.00	5.13%		\$	39,037.50	\$ 180,637.50
05/01/27	\$	1,410,000.00	5.45%	\$ 105,000.00	\$	39,037.50	
11/01/27	\$	1,305,000.00	5.45%		\$	36,176.25	\$ 180,213.75
05/01/28	\$	1,305,000.00	5.45%	\$ 110,000.00	\$	36,176.25	
11/01/28	\$	1,195,000.00	5.45%		\$	33,178.75	\$ 179,355.00
05/01/29	\$	1,195,000.00	5.45%	\$ 120,000.00	\$	33,178.75	
11/01/29	\$	1,075,000.00	5.45%		\$	29,908.75	\$ 183,087.50
05/01/30	\$	1,075,000.00	5.45%	\$ 125,000.00	\$	29,908.75	
11/01/30	\$	950,000.00	5.45%		\$	26,502.50	\$ 181,411.25
05/01/31	\$	950,000.00	5.45%	\$ 130,000.00	\$	26,502.50	
11/01/31	\$	820,000.00	5.45%		\$	22,960.00	\$ 179,462.50
05/01/32	\$	820,000.00	5.60%	\$ 120,000.00	\$	22,960.00	
11/01/32	\$	700,000.00	5.60%		\$	19,600.00	\$ 162,560.00
05/01/33	\$	700,000.00	5.60%	\$ 125,000.00	\$	19,600.00	
11/01/33	\$	575,000.00	5.60%		\$	16,100.00	\$ 160,700.00
05/01/34	\$	575,000.00	5.60%	\$ 130,000.00	\$	16,100.00	
11/01/34	\$	445,000.00	5.60%		\$	12,460.00	\$ 158,560.00
05/01/35	\$	445,000.00	5.60%	\$ 140,000.00	\$	12,460.00	
11/01/35	\$	305,000.00	5.60%		\$	8,540.00	\$ 161,000.00
05/01/36	\$	305,000.00	5.60%	\$ 150,000.00	\$	8,540.00	
11/01/36	\$	155,000.00	5.60%		\$	4,340.00	\$ 162,880.00
05/01/37	\$	155,000.00	5.60%	\$ 155,000.00	\$	4,340.00	\$ 159,340.00
\$ 1,980,000.00					\$	1,168,167.54	\$ 3,148,167.54

**Revised as of 4/2/19

Rolling Hills

Community Development District

Debt Service Fund

Series 2015 A2, 2015 B

<u>Description</u>	<u>Adopted Budget FY2020</u>	<u>Actual thru 3/31/20</u>	<u>Projected Next 6 Months</u>	<u>Total Projected Thru 9/30/20</u>	<u>Approved Budget FY2021</u>
Revenues					
Assessments	\$136,800	\$135,151	\$0	\$135,151	\$136,800
Interest Income	\$0	\$134	\$50	\$184	\$0
Carry Forward Surplus	\$49,868	\$49,581	\$0	\$49,581	\$50,616
Total Revenues	\$186,668	\$184,866	\$50	\$184,916	\$187,416
Expenditures					
<u>Series 2015 A-2</u>					
Interest - 11/1	\$42,150	\$42,150	\$0	\$42,150	\$40,869
Principal - 5/1	\$50,000	\$0	\$50,000	\$50,000	\$50,000
Interest - 5/1	\$42,150	\$0	\$42,150	\$42,150	\$40,869
Total Debt Service Expenditures	\$134,300	\$42,150	\$92,150	\$134,300	\$131,738
EXCESS REVENUES / (EXPENDITURES)	\$52,368	\$142,716	-\$92,100	\$50,616	\$55,679

11/1/21 Interest - 2015 A-2 \$39,588

**Rolling Hills
Community Development District
Series 2015 A-2 Special Assessment Bonds
AMORTIZATION SCHEDULE**

DATE			RATE			INTEREST				
11/01/18	\$	1,605,000.00	5.13%		\$	43,303.13	\$ 43,303.13			
05/01/19	\$	1,605,000.00	5.13%	\$ 45,000.00	\$	43,303.13				
11/01/19	\$	1,560,000.00	5.13%		\$	42,150.00	\$ 130,453.13			
05/01/20	\$	1,560,000.00	5.13%	\$ 50,000.00	\$	42,150.00				
11/01/20	\$	1,510,000.00	5.13%		\$	40,868.75	\$ 133,018.75			
05/01/21	\$	1,510,000.00	5.13%	\$ 50,000.00	\$	40,868.75				
11/01/21	\$	1,460,000.00	5.13%		\$	39,587.50	\$ 130,456.25			
05/01/22	\$	1,460,000.00	5.13%	\$ 55,000.00	\$	39,587.50				
11/01/22	\$	1,405,000.00	5.13%		\$	38,178.13	\$ 132,765.63			
05/01/23	\$	1,405,000.00	5.13%	\$ 55,000.00	\$	38,178.13				
11/01/23	\$	1,350,000.00	5.13%		\$	36,768.75	\$ 129,946.88			
05/01/24	\$	1,350,000.00	5.13%	\$ 60,000.00	\$	36,768.75				
11/01/24	\$	1,290,000.00	5.13%		\$	35,231.25	\$ 132,000.00			
05/01/25	\$	1,290,000.00	5.13%	\$ 65,000.00	\$	35,231.25				
11/01/25	\$	1,225,000.00	5.13%		\$	33,565.63	\$ 133,796.88			
05/01/26	\$	1,225,000.00	5.13%	\$ 65,000.00	\$	33,565.63				
11/01/26	\$	1,160,000.00	5.13%		\$	31,900.00	\$ 130,465.63			
05/01/27	\$	1,160,000.00	5.50%	\$ 80,000.00	\$	31,900.00				
11/01/27	\$	1,080,000.00	5.50%		\$	29,700.00	\$ 141,600.00			
05/01/28	\$	1,080,000.00	5.50%	\$ 85,000.00	\$	29,700.00				
11/01/28	\$	995,000.00	5.50%		\$	27,362.50	\$ 142,062.50			
05/01/29	\$	995,000.00	5.50%	\$ 90,000.00	\$	27,362.50				
11/01/29	\$	905,000.00	5.50%		\$	24,887.50	\$ 142,250.00			
05/01/30	\$	905,000.00	5.50%	\$ 90,000.00	\$	24,887.50				
11/01/30	\$	815,000.00	5.50%		\$	22,412.50	\$ 137,300.00			
05/01/31	\$	815,000.00	5.50%	\$ 100,000.00	\$	22,412.50				
11/01/31	\$	715,000.00	5.50%		\$	19,662.50	\$ 142,075.00			
05/01/32	\$	715,000.00	5.50%	\$ 105,000.00	\$	19,662.50				
11/01/32	\$	610,000.00	5.50%		\$	16,775.00	\$ 141,437.50			
05/01/33	\$	610,000.00	5.50%	\$ 110,000.00	\$	16,775.00				
11/01/33	\$	500,000.00	5.50%		\$	13,750.00	\$ 140,525.00			
05/01/34	\$	500,000.00	5.50%	\$ 115,000.00	\$	13,750.00				
11/01/34	\$	385,000.00	5.50%		\$	10,587.50	\$ 139,337.50			
05/01/35	\$	385,000.00	5.50%	\$ 120,000.00	\$	10,587.50				
11/01/35	\$	265,000.00	5.50%		\$	7,287.50	\$ 137,875.00			
05/01/36	\$	265,000.00	5.50%	\$ 130,000.00	\$	7,287.50				
11/01/36	\$	135,000.00	5.50%		\$	3,712.50	\$ 141,000.00			
05/01/37	\$	135,000.00	5.50%	\$ 135,000.00	\$	3,712.50	\$ 138,712.50			
					\$	1,605,000.00	\$	1,035,381.28	\$	2,640,381.28

** Revised after 5/1/18 call

Rolling Hills

Community Development District

Debt Service Fund
Series 2015 A3

Description	Adopted Budget FY2020	Actual thru 3/31/20	Projected Next 6 Months	Total Projected Thru 9/30/20	Approved Budget FY2021
Revenues					
Assessments - Tax Roll	\$41,481	\$40,980	\$0	\$40,980	\$41,481
Assessments - Direct	\$302,118	\$0	\$302,118	\$302,118	\$302,118
Interest Income	\$0	\$74	\$20	\$94	\$0
Carry Forward Surplus	\$127,544	\$129,124	\$0	\$129,124	\$127,791
Total Revenues	\$471,143	\$170,178	\$302,138	\$472,316	\$471,389
Expenditures					
<i>Series 2015 A-3</i>					
Interest 11/1	\$119,763	\$119,763	\$0	\$119,763	\$116,245
Interest 5/1	\$105,000	\$0	\$105,000	\$105,000	\$115,000
Principal 5/1	\$119,763	\$0	\$119,763	\$119,763	\$116,245
Total Debt Service Expenditures	\$344,525	\$119,763	\$224,763	\$344,525	\$347,490
EXCESS REVENUES / (EXPENDITURES)	\$126,618	\$50,416	\$77,375	\$127,791	\$123,899
				11/1/21 Interest	\$112,393

Rolling Hills
Community Development District
Series 2015 A-3 Special Assessment Bonds
AMORTIZATION SCHEDULE

DATE		RATE		INTEREST				
05/01/16	\$	3,850,000.00	6.70%	\$	-	\$	128,975.00	
11/01/16	\$	3,850,000.00	6.70%			\$	128,975.00	\$ 257,950.00
05/01/17	\$	3,850,000.00	6.70%	\$	85,000.00	\$	128,975.00	
11/01/17	\$	3,765,000.00	6.70%			\$	126,127.50	\$ 340,102.50
05/01/18	\$	3,765,000.00	6.70%	\$	90,000.00	\$	126,127.50	
11/01/18	\$	3,675,000.00	6.70%			\$	123,112.50	\$ 339,240.00
05/01/19	\$	3,675,000.00	6.70%	\$	100,000.00	\$	123,112.50	
11/01/19	\$	3,575,000.00	6.70%			\$	119,762.50	\$ 342,875.00
05/01/20	\$	3,575,000.00	6.70%	\$	105,000.00	\$	119,762.50	
11/01/20	\$	3,470,000.00	6.70%			\$	116,245.00	\$ 341,007.50
05/01/21	\$	3,470,000.00	6.70%	\$	115,000.00	\$	116,245.00	
11/01/21	\$	3,355,000.00	6.70%			\$	112,392.50	\$ 343,637.50
05/01/22	\$	3,355,000.00	6.70%	\$	120,000.00	\$	112,392.50	
11/01/22	\$	3,235,000.00	6.70%			\$	108,372.50	\$ 340,765.00
05/01/23	\$	3,235,000.00	6.70%	\$	130,000.00	\$	108,372.50	
11/01/23	\$	3,105,000.00	6.70%			\$	104,017.50	\$ 342,390.00
05/01/24	\$	3,105,000.00	6.70%	\$	140,000.00	\$	104,017.50	
11/01/24	\$	2,965,000.00	6.70%			\$	99,327.50	\$ 343,345.00
05/01/25	\$	2,965,000.00	6.70%	\$	150,000.00	\$	99,327.50	
11/01/25	\$	2,815,000.00	6.70%			\$	94,302.50	\$ 343,630.00
05/01/26	\$	2,815,000.00	6.70%	\$	160,000.00	\$	94,302.50	
11/01/26	\$	2,655,000.00	6.70%			\$	88,942.50	\$ 343,245.00
05/01/27	\$	2,655,000.00	6.70%	\$	170,000.00	\$	88,942.50	
11/01/27	\$	2,485,000.00	6.70%			\$	83,247.50	\$ 342,190.00
05/01/28	\$	2,485,000.00	6.70%	\$	180,000.00	\$	83,247.50	
11/01/28	\$	2,305,000.00	6.70%			\$	77,217.50	\$ 340,465.00
05/01/29	\$	2,305,000.00	6.70%	\$	195,000.00	\$	77,217.50	
11/01/29	\$	2,110,000.00	6.70%			\$	70,685.00	\$ 342,902.50
05/01/30	\$	2,110,000.00	6.70%	\$	205,000.00	\$	70,685.00	
11/01/30	\$	1,905,000.00	6.70%			\$	63,817.50	\$ 339,502.50
05/01/31	\$	1,905,000.00	6.70%	\$	220,000.00	\$	63,817.50	
11/01/31	\$	1,685,000.00	6.70%			\$	56,447.50	\$ 340,265.00
05/01/32	\$	1,685,000.00	6.70%	\$	235,000.00	\$	56,447.50	
11/01/32	\$	1,450,000.00	6.70%			\$	48,575.00	\$ 340,022.50
05/01/33	\$	1,450,000.00	6.70%	\$	250,000.00	\$	48,575.00	
11/01/33	\$	1,200,000.00	6.70%			\$	40,200.00	\$ 338,775.00
05/01/34	\$	1,200,000.00	6.70%	\$	270,000.00	\$	40,200.00	
11/01/34	\$	930,000.00	6.70%			\$	31,155.00	\$ 341,355.00
05/01/35	\$	930,000.00	6.70%	\$	290,000.00	\$	31,155.00	
11/01/35	\$	640,000.00	6.70%			\$	21,440.00	\$ 342,595.00
05/01/36	\$	640,000.00	6.70%	\$	310,000.00	\$	21,440.00	
11/01/36	\$	330,000.00	6.70%			\$	11,055.00	\$ 342,495.00
05/01/37	\$	330,000.00	6.70%	\$	330,000.00	\$	11,055.00	\$ 341,055.00
				\$	3,850,000.00	\$	3,579,810.00	\$ 7,429,810.00