

Rolling Hills
Community Development District

Approved Proposed Budget
FY 2025



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Rolling Hills
Community Development District
Approved Proposed Budget
General Fund

| Description | Adopted Budget FY2024 | Actuals Thru 4/30/24 | Projected Next 5 Months | Projected Thru 9/30/24 | Approved Proposed Budget FY 2025 |
|-------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|---|
| REVENUES: | | | | | |
| Special Assessments - On Roll | \$908,410 | \$845,370 | \$- | \$845,370 | \$1,266,081 |
| Assessments - Direct Platted | - | 69,832 | 51,926 | 121,758 | - |
| Swim & Tennis Program Fees | 1,350 | 170 | 400 | 570 | 500 |
| Facility Rental Fees | 3,500 | 3,110 | 1,800 | 4,910 | 4,600 |
| Interest/Misc. Income | 4,600 | 1,542 | 2,000 | 3,542 | 3,500 |
| TOTAL REVENUES | \$917,860 | \$920,024 | \$56,126 | \$976,150 | \$1,274,681 |

EXPENDITURES:

Administrative:

| | | | | | |
|--|------------------|-----------------|-----------------|------------------|------------------|
| Supervisor Fees | \$8,000 | \$4,600 | \$3,000 | \$7,600 | \$8,000 |
| FICA Taxes | 612 | 352 | 230 | 582 | 612 |
| Engineer Fees | 2,000 | - | 1,000 | 1,000 | 2,000 |
| Attorney | 20,000 | 8,953 | 9,699 | 18,652 | 20,000 |
| Annual Audit | 7,500 | 3,000 | 4,400 | 7,400 | 7,500 |
| Assessment Administration | 10,000 | 10,000 | - | 10,000 | 10,600 |
| Arbitrage Rebate | 2,400 | 1,200 | 1,200 | 2,400 | 2,400 |
| Dissemination Agent | 10,000 | 5,833 | 4,167 | 10,000 | 10,600 |
| Trustee Fees | 16,163 | 16,163 | - | 16,163 | 16,163 |
| Management Fees | 44,982 | 26,240 | 18,742 | 44,982 | 47,681 |
| Information Technology | 1,800 | 1,050 | 750 | 1,800 | 1,908 |
| Website Administration | 1,200 | 700 | 500 | 1,200 | 1,272 |
| Telephone | 500 | 211 | 151 | 362 | 500 |
| Postage & Delivery | 500 | 247 | 176 | 423 | 500 |
| General Liability & Public Officials Insurance | 11,053 | 9,022 | - | 9,022 | 10,572 |
| Printing & Binding | 1,250 | 402 | 287 | 689 | 1,250 |
| Legal Advertising | 2,000 | 151 | 800 | 951 | 2,000 |
| Bank Fees and Other Charges | 1,000 | 300 | 200 | 500 | 1,000 |
| Office Supplies | 100 | 98 | 2 | 100 | 100 |
| Dues, Licenses & Subscriptions | 175 | 175 | - | 175 | 175 |
| TOTAL ADMINISTRATIVE | \$141,234 | \$88,697 | \$45,304 | \$134,001 | \$144,833 |

Rolling Hills
Community Development District
Approved Proposed Budget
General Fund

| Description | Adopted Budget FY2024 | Actuals Thru 4/30/24 | Projected Next 5 Months | Projected Thru 9/30/24 | Approved Proposed Budget FY 2025 |
|--|--------------------------|-------------------------|----------------------------|---------------------------|-------------------------------------|
| Operations & Maintenance | | | | | |
| Field Operations | | | | | |
| Operations Management | \$24,662 | \$14,386 | \$10,276 | \$24,662 | \$26,142 |
| Utilities - Irrigation & Streetlights | 35,000 | 21,871 | 15,622 | 37,493 | 35,270 |
| Repairs & Maintenance | 40,000 | 18,078 | 12,913 | 30,991 | 40,000 |
| Landscape | 80,000 | 47,206 | 38,271 | 85,477 | 94,147 |
| Landscape - Contingency | 15,000 | 4,998 | 5,000 | 9,998 | 15,000 |
| Mulch | 15,000 | - | 15,000 | 15,000 | 15,000 |
| Lake Maintenance | 14,200 | 3,723 | 2,675 | 6,398 | 14,200 |
| Irrigation Repairs | 5,719 | 1,525 | 4,000 | 5,525 | 5,750 |
| Miscellaneous | - | 4,768 | - | 4,768 | - |
| Total Field Operations | \$229,581 | \$116,555 | \$103,757 | \$220,312 | \$245,509 |
| Amenity Center Operations | | | | | |
| Facility Management | \$67,568 | \$39,415 | \$28,153 | \$67,568 | \$71,622 |
| Facility Asst/Gate Monitor | 17,000 | 4,487 | 11,002 | 15,489 | 17,000 |
| Pool Attendants | 40,754 | - | 35,000 | 35,000 | 40,754 |
| Refuse Service | 7,200 | 5,406 | 5,780 | 11,186 | 10,000 |
| Security | 25,000 | 5,663 | 4,854 | 10,517 | 25,000 |
| Utilities | 55,000 | 24,942 | 21,379 | 46,321 | 55,000 |
| Recreation Passes | 1,000 | - | 1,000 | 1,000 | 1,000 |
| Repairs & Maintenance | 40,000 | 23,170 | 19,860 | 43,030 | 40,000 |
| Janitorial | 14,694 | 8,572 | 7,347 | 15,919 | 15,576 |
| Pool Maintenance | 15,627 | 9,977 | 8,552 | 18,529 | 19,500 |
| Special Events | 8,000 | 3,405 | 2,919 | 6,324 | 8,000 |
| Operating Supplies | 10,000 | 6,826 | 5,851 | 12,677 | 10,000 |
| Pool Chemicals | 15,000 | 4,191 | 14,000 | 18,191 | 20,000 |
| Permit | 475 | - | 475 | 475 | 475 |
| Insurance | 41,665 | 34,011 | - | 34,011 | 37,767 |
| Capital Outlay | - | 11,005 | - | 11,005 | - |
| Total Amenity Center Operations | \$358,983 | \$181,070 | \$166,171 | \$347,241 | \$371,694 |
| TOTAL EXPENDITURES | \$729,798 | \$386,322 | \$315,232 | \$701,554 | \$762,036 |
| Other Sources/(Uses) | | | | | |
| Interfund Transfer Out - Cap Reserve | (188,062) | (188,062) | - | (188,062) | (512,645) |
| TOTAL OTHER SOURCES/(USES) | \$(188,062) | \$(188,062) | \$- | \$(188,062) | \$(512,645) |
| EXCESS REVENUES (EXPENDITURES) | \$ - | \$ 345,640 | \$ (259,106) | \$ 86,534 | \$ - |

Rolling Hills
Community Development District
Proposed Budget
Capital Reserve Fund

| Description | Adopted Budget FY2024 | Actuals Thru 4/30/24 | Projected Next 5 Months | Projected Thru 9/30/24 | Approved Proposed Budget FY 2025 |
|---------------------------------------|--------------------------|-------------------------|----------------------------|---------------------------|-------------------------------------|
| REVENUES: | | | | | |
| Interest Income | \$- | \$8,877 | \$9,000 | 17,877 | \$10,000 |
| Capital Reserve-Transfer In | 188,062 | 188,062 | - | 188,062 | 512,645 |
| Carry Forward Balance | 537,440 | 379,185 | - | 379,185 | 142,824 |
| TOTAL REVENUES | \$725,502 | \$576,124 | \$9,000 | \$585,124 | \$665,469 |
| EXPENDITURES: | | | | | |
| Capital Outlay | \$442,300 | \$320,755 | \$121,545 | \$442,300 | \$- |
| TOTAL EXPENDITURES | \$442,300 | \$320,755 | \$121,545 | \$442,300 | \$- |
| TOTAL EXPENDITURES | \$442,300 | \$320,755 | \$121,545 | \$442,300 | \$- |
| EXCESS REVENUES (EXPENDITURES) | \$283,202 | \$255,369 | \$(112,545) | \$142,824 | \$665,469 |

Capital Reserve Study

| Description | FY 2025- Reserve Study |
|----------------------------|---------------------------|
| Reserves Beginning of Year | \$ 499,494.00 |
| Contributions | \$ 121,494.00 |
| Interest Income | \$ 10,000.00 |
| Expenditures | \$ - |
| Anticipated Balance | \$ 630,988.00 |

Budget Fiscal Year 2024

| Description | Projected FY 2025 |
|----------------------------|----------------------|
| Reserves Beginning of Year | \$ 142,824 |
| Contributions | \$ 512,645 |
| Interest Income | \$ 10,000 |
| Expenditures | \$ - |
| Anticipated Balance | \$665,469 |

| | |
|---|---------------------|
| Variance Reserve Study Vs Actual | \$ 34,481.00 |
|---|---------------------|

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

REVENUES

Swim & Tennis Program Fees

Represents fees collected for the use of Pool and Tennis amenities.

Interest/Misc. Income

The District earns interest on the monthly average collected balance for each of their investment accounts.

Facility Rental Fees

The residents may rent the facilities for personal use.

Expenditures - Administrative

Supervisors Fees

The District may compensate supervisors up to \$200 per meeting with a maximum amount of \$4,800 per year.

FICA Taxes

Represents District's share of Social Security and Medicare Taxes withheld from supervisor's fees.

District Engineering Fees

The District will contract with an engineering firm to provide general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

District Attorney Fees

The District's legal counsel, *Kutak Rock LLP*, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. *Grau*

Assessment Roll Administration

The District has contracted with *Governmental Management Services* for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Arbitrage Rebate

The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 A1/A2/A3, 2020 A1/A2 and 2022 A1/A2 Bonds. The District will contract with a certified public accounting firm to calculate the rebate liability and submit reports to the District.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with *GMS, LLC* to provide this service.

Trustee Fees

The District issued \$2,500,000 of Series 2015A-1, \$1,930,000 of Series 2015A-2, \$3,850,000 of Series 2015A-3, \$4,465,000 of Series 2020A1/A2 Capital Improvement Revenue Refunding Bonds and \$6,130,000 of Series 2022A1 and \$4,740,000 of Series 2022A2 Capital Improvement Revenue and Refunding Bonds which are held by a Trustee at U.S. Bank.

District Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with *Governmental Management Services, LLC*.

Information Technology

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by *Governmental Management Services, LLC*.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by *GMS-SF, LLC* and updated monthly.

Telephone

Telephone and fax machine.

Postage and Delivery

Mailing of checks, payroll, overnight deliveries, correspondence, etc.

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures - Administrative (continued)

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing and Binding

Printing of computerized checks, stationery, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc.

Bank Fees and Other Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Miscellaneous office supplies.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Expenditures - Field Operations

Operations Management

The District has contracted with *Riverside Management Services* to provide oversight of daily operations of the common areas, irrigation and maintenance contracts.

Utilities - Irrigation & Streetlights

The District has utility accounts with the following providers for irrigation and lighting:

| | Account No. | Description | Monthly | Annually |
|-------------------------------|--------------------|---------------------------------|----------------|-----------------|
| Clay Electric | ****249 | 2404-1 Rolling View Blvd. | \$48 | \$576 |
| | ****259 | 3236-1 Bradley Creek Dr. | \$37 | \$444 |
| | ****275 | 3314-1 Bradley Creek Dr. | \$35 | \$420 |
| | ****283 | 2448 Rolling View Blvd. | \$87 | \$1,044 |
| Clay County Utility Authority | ****68 | 3212-1 Bradley Creek Reclaim | \$137 | \$1,644 |
| | ****69 | 3212-2 Bradley Creek Reclaim | \$375 | \$4,500 |
| | ****84 | 3215-2 Bradley Creek Reclaim | \$175 | \$2,100 |
| | ****42 | 3212-3 Bradley Creek Irrigation | \$1,350 | \$16,200 |
| Contingency | | | | \$8,072 |
| Total | | | | \$35,000 |

Repairs & Maintenance

Represents repairs and maintenance as needed.

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Field Operations (continued)

Landscape

This represents landscape maintenance of all the District property, to include mowing, weeding, trimming, pruning etc. The District is contracted with *Tree Amigos*.

Landscape - Contingency

Represents a contingency for mulch installation, sod repairs/replacement, plant replacements and new common areas to maintain.

Mulch

Represents cost to install mulch throughout the district.

Lake Maintenance

The District has contracted with *The Lake Doctors* for more aquatic plant management of the community's lakes. Services provide labor, equipment, herbicides, and technology to control invasive plants and algae.

Irrigation Repairs

Represents irrigation repairs as needed

Expenditures – Amenity Center Operations

Facility Management

The District has contracted with *Riverside Management Services* to staff the amenity center and manage the day to day operations in accordance with their contract.

Facility Asst/Gate Monitor

The District has contracted with *Riverside Management Services* for Weekend and Holiday facility management, and/or to provide staffing at pools for checking in residents and their guests for facility usage.

Pool Attendants

The District has contracted with *Riverside Management Services* to provide pool attendants for the District's water slide, safety and enforcement of pool rules adopted by the District.

Refuse Service

The District has contracted with *GFL Environmental* for the refuse container removal. The contract is for one 2 yard front load dumpster to be emptied once a week.

Security

The District has contracted with the *Clay County Sheriff's Office* to provide part time security covering the community.

Utilities - Electric, Water, Cable, Internet & Telephone

| | Account No. | Description | Monthly | Annually |
|-------------------------------|--------------------|--------------------------|----------------|-----------------|
| Clay Electric Cooperative | *****951 | 3212 Bradley Creek Dr. | \$3,560 | \$42,720 |
| Clay County Utility Authority | *****347 | 3212-4 Bradley Creek Dr. | \$350 | \$4,200 |
| Comcast | *****1030 | Cable/Internet/Telephone | \$300 | \$3,600 |
| Contingency | | | | \$4,480 |

| | |
|--------------|-----------------|
| Total | \$55,000 |
|--------------|-----------------|

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Amenity Center Operations (continued)

Repairs & Maintenance

The District will incur various cost associated with the overall maintenance of the District's amenity center to include:

- A/C unit quarterly maintenance by Mechanical Solutions
- Light repairs and new bulbs/ballasts
- Annual installation
- Quarterly pressure wash all facility areas
- Pumps and motor maintenance and repairs
- Painting

Janitorial

The District has contracted with *Riverside Management Services* for the monthly cleaning of the clubhouse.

Pool Maintenance

The District has contracted with *Riverside Management Services* for the weekly cleaning and maintenance of the pools.

Special Events

The District will host certain special events throughout the year for the residents of the community.

Operating Supplies

Any supplies and chemicals needed for the daily upkeep and operation of the Amenity Center.

Pool Chemicals

The District purchases all necessary chemicals from *Poolsure* for the swimming pool.

Permit

Represents cost for the various permits required for the operation of the amenity center.

Insurance

The District's Property Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Special Projects:

Pickle Ball Court

A project to restripe an existing tennis court to create a pickle ball court, estimate is \$10,000 per court, with plans to convert 6 courts.

Half Court Basket Ball Courts

A project to convert an existing tennis court to two half court basketball courts.

Tennis Court LED Lights

A project to add LED lights to tennis courts.

Tennis Court Wind Screens

A project to add wind screens to tennis courts.

Dog Park

A project to add a community dog park.

Garden Golf Area

An area beautification of the Amenity Center referred to as Garden Golf Area.

Additional Security Cameras

4 new cameras and repeaters

Flock Cameras

New cameras

Amenity Building Paint

A project to paint the exterior of the Amenity building.

Expenditures – Other Sources/(Uses)

Transfer Out-Capital Reserve

Funds are transferred to the Capital Reserve to fund restoration and refurbishment projects as approved by the Board of Supervisors.

Rolling Hills
Community Development District
Approved Proposed Budget
Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

| Description | Adopted Budget FY2024 | Actuals Thru 4/30/24 | Projected Next 5 Months | Projected Thru 9/30/24 | Approved Proposed Budget FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|---|
| REVENUES: | | | | | |
| Special Assessments-On Roll | \$174,001 | \$160,809 | \$13,192 | \$174,001 | \$172,801 |
| Interest Earnings | - | 5,646 | - | 5,646 | - |
| Carry Forward Surplus ⁽¹⁾ | 56,485 | 56,256 | - | 56,256 | 60,080 |
| TOTAL REVENUES | \$230,486 | \$222,711 | \$13,192 | \$235,902 | \$232,881 |
| EXPENDITURES: | | | | | |
| Interest - 11/01 | \$45,411 | \$45,411 | \$- | \$45,411 | \$43,233 |
| Interest - 05/01 | 85,000 | - | 85,000 | 85,000 | 90,000 |
| Principal - 05/01 | 45,411 | - | 45,411 | 45,411 | 43,233 |
| TOTAL EXPENDITURES | \$175,823 | \$45,411 | \$130,411 | \$175,823 | \$176,466 |
| Other Sources/(Uses) | | | | | |
| Interfund transfer In/(Out) | \$- | \$- | \$- | \$- | \$- |
| TOTAL OTHER SOURCES/(USES) | \$- | \$- | \$- | \$- | \$- |
| TOTAL EXPENDITURES | \$175,823 | \$45,411 | \$130,411 | \$175,823 | \$176,466 |
| EXCESS REVENUES (EXPENDITURES) | \$54,664 | \$177,300 | \$(117,220) | \$60,080 | \$56,414 |

⁽¹⁾ Carry Forward is Net of Reserve Requirement

| | |
|----------------------|-------------|
| Interest Due 11/1/25 | \$40,926.88 |
| | \$40,926.88 |

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

| Period | Outstanding Balance | Coupons | Principal | Interest | Annual Debt Service |
|--------------|---------------------|---------|--------------------|------------------|---------------------|
| 11/01/22 | \$1,740,000 | 5.125% | | \$47,461 | 47,461.25 |
| 05/01/23 | 1,740,000 | 5.125% | 80,000 | 47,461 | |
| 11/01/23 | 1,660,000 | 5.125% | | 45,411 | 172,872.50 |
| 05/01/24 | 1,660,000 | 5.125% | 85,000 | 45,411 | |
| 11/01/24 | 1,575,000 | 5.125% | | 43,233 | 173,644.38 |
| 05/01/25 | 1,575,000 | 5.125% | 90,000 | 43,233 | |
| 11/01/25 | 1,485,000 | 5.125% | | 40,927 | 174,160.00 |
| 05/01/26 | 1,485,000 | 5.125% | 95,000 | 40,927 | |
| 11/01/26 | 1,390,000 | 5.125% | | 38,493 | 174,419.38 |
| 05/01/27 | 1,390,000 | 5.450% | 100,000 | 38,493 | |
| 11/01/27 | 1,290,000 | 5.450% | | 35,768 | 174,260.00 |
| 05/01/28 | 1,290,000 | 5.450% | 110,000 | 35,768 | |
| 11/01/28 | 1,180,000 | 5.450% | | 32,770 | 178,537.50 |
| 05/01/29 | 1,180,000 | 5.450% | 115,000 | 32,770 | |
| 11/01/29 | 1,065,000 | 5.450% | | 29,636 | 177,406.25 |
| 05/01/30 | 1,065,000 | 5.450% | 120,000 | 29,636 | |
| 11/01/30 | 945,000 | 5.450% | | 26,366 | 176,002.50 |
| 05/01/31 | 945,000 | 5.450% | 125,000 | 26,366 | |
| 11/01/31 | 820,000 | 5.450% | | 22,960 | 174,326.25 |
| 05/01/32 | 820,000 | 5.600% | 120,000 | 22,960 | |
| 11/01/32 | 700,000 | 5.600% | | 19,600 | 162,560.00 |
| 05/01/33 | 700,000 | 5.600% | 125,000 | 19,600 | |
| 11/01/33 | 575,000 | 5.600% | | 16,100 | 160,700.00 |
| 05/01/34 | 575,000 | 5.600% | 130,000 | 16,100 | |
| 11/01/34 | 445,000 | 5.600% | | 12,460 | 158,560.00 |
| 05/01/35 | 445,000 | 5.600% | 140,000 | 12,460 | |
| 11/01/35 | 305,000 | 5.600% | | 8,540 | 161,000.00 |
| 05/01/36 | 305,000 | 5.600% | 150,000 | 8,540 | |
| 11/01/36 | 155,000 | 5.600% | | 4,340 | 162,880.00 |
| 05/01/37 | 155,000 | 5.600% | 155,000 | 4,340 | 159,340.00 |
| Total | | | \$1,740,000 | \$848,130 | \$2,588,130 |

Rolling Hills
Community Development District
Approved Proposed Budget
Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

| Description | Adopted Budget FY2024 | Actuals Thru 4/30/24 | Projected Next 5 Months | Projected Thru 9/30/24 | Approved Proposed Budget FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|---|
| REVENUES: | | | | | |
| Special Assessments-On Roll | \$136,800 | \$127,307 | \$9,493 | \$136,800 | \$136,800 |
| Interest Earnings | - | 5,543 | 580 | 6,123 | - |
| Carry Forward Surplus ⁽¹⁾ | 48,313 | 49,059 | - | 49,059 | 60,095 |
| TOTAL REVENUES | \$185,113 | \$181,909 | \$10,073 | \$191,982 | \$196,895 |
| EXPENDITURES: | | | | | |
| Interest - 11/01 | \$35,944 | \$35,944 | \$- | \$35,944 | \$34,406 |
| Interest - 05/01 | 35,944 | - | 35,944 | 35,944 | 34,406 |
| Principal - 05/01 | 60,000 | - | 60,000 | 60,000 | 65,000 |
| TOTAL EXPENDITURES | \$131,888 | \$35,944 | \$95,944 | \$131,888 | \$133,813 |
| Other Sources/(Uses) | | | | | |
| Interfund transfer In/(Out) | \$- | \$- | \$- | \$- | \$- |
| TOTAL OTHER SOURCES/(USES) | \$- | \$- | \$- | \$- | \$- |
| TOTAL EXPENDITURES | \$131,888 | \$35,944 | \$95,944 | \$131,888 | \$133,813 |
| EXCESS REVENUES (EXPENDITURES) | \$53,226 | \$145,965 | \$(85,870) | \$60,095 | \$63,082 |

⁽¹⁾ Carry Forward is Net of Reserve Requirement

| | |
|----------------------|-------------|
| Interest Due 11/1/25 | \$32,740.63 |
| | \$32,740.63 |

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

| Period | Outstanding Balance | Coupons | Principal | Interest | Annual Debt Service |
|--------------|---------------------|---------|--------------------|------------------|---------------------|
| 11/01/23 | \$1,320,000 | 5.125% | | \$35,944 | 35,943.75 |
| 05/01/24 | 1,320,000 | 5.125% | 60,000 | 35,944 | |
| 11/01/24 | 1,260,000 | 5.125% | | 34,406 | 130,350.00 |
| 05/01/25 | 1,260,000 | 5.125% | 65,000 | 34,406 | |
| 11/01/25 | 1,195,000 | 5.125% | | 32,741 | 132,146.88 |
| 05/01/26 | 1,195,000 | 5.125% | 65,000 | 32,741 | |
| 11/01/26 | 1,130,000 | 5.500% | | 31,075 | 128,815.63 |
| 05/01/27 | 1,130,000 | 5.500% | 80,000 | 31,075 | |
| 11/01/27 | 1,050,000 | 5.500% | | 28,875 | 139,950.00 |
| 05/01/28 | 1,050,000 | 5.500% | 80,000 | 28,875 | |
| 11/01/28 | 970,000 | 5.500% | | 26,675 | 135,550.00 |
| 05/01/29 | 970,000 | 5.500% | 85,000 | 26,675 | |
| 11/01/29 | 885,000 | 5.500% | | 24,338 | 136,012.50 |
| 05/01/30 | 885,000 | 5.500% | 90,000 | 24,338 | |
| 11/01/30 | 795,000 | 5.500% | | 21,863 | 136,200.00 |
| 05/01/31 | 795,000 | 5.500% | 95,000 | 21,863 | |
| 11/01/31 | 700,000 | 5.500% | | 19,250 | 136,112.50 |
| 05/01/32 | 700,000 | 5.500% | 100,000 | 19,250 | |
| 11/01/32 | 600,000 | 5.500% | | 16,500 | 135,750.00 |
| 05/01/33 | 600,000 | 5.500% | 105,000 | 16,500 | |
| 11/01/33 | 495,000 | 5.500% | | 13,613 | 135,112.50 |
| 05/01/34 | 495,000 | 5.500% | 115,000 | 13,613 | |
| 11/01/34 | 380,000 | 5.500% | | 10,450 | 139,062.50 |
| 05/01/35 | 380,000 | 5.500% | 120,000 | 10,450 | |
| 11/01/35 | 260,000 | 5.500% | | 7,150 | 137,600.00 |
| 05/01/36 | 260,000 | 5.500% | 130,000 | 7,150 | |
| 11/01/36 | 130,000 | 5.500% | | 3,575 | 140,725.00 |
| 05/01/37 | 130,000 | 5.500% | 130,000 | 3,575 | 133,575.00 |
| Total | | | \$1,320,000 | \$612,906 | \$1,932,906 |

Rolling Hills
Community Development District
Approved Proposed Budget
Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

| Description | Adopted Budget FY2024 | Actuals Thru 4/30/24 | Projected Next 5 Months | Projected Thru 9/30/24 | Approved Proposed Budget FY2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|--|
| REVENUES: | | | | | |
| Special Assessments-On Roll | \$41,481 | \$37,874 | \$3,607 | \$41,481 | \$40,698 |
| Interest Earnings | - | 863 | 150 | 1,013 | - |
| Carry Forward Surplus ⁽¹⁾ | 14,590 | 14,616 | - | 14,616 | 17,655 |
| TOTAL REVENUES | \$56,071 | \$53,353 | \$3,757 | \$57,110 | \$58,354 |
| EXPENDITURES: | | | | | |
| Interest - 11/01 | \$12,228 | \$12,228 | \$- | \$12,228 | \$11,725 |
| Interest - 05/01 | 12,228 | - | 12,228 | 12,228 | 11,725 |
| Principal - 05/01 | 15,000 | - | 15,000 | 15,000 | 15,000 |
| TOTAL EXPENDITURES | \$39,455 | \$12,228 | \$27,228 | \$39,455 | \$38,450 |
| Other Sources/(Uses) | | | | | |
| Interfund transfer In/(Out) | \$- | \$- | \$- | \$- | \$- |
| TOTAL OTHER SOURCES/(USES) | \$- | \$- | \$- | \$- | \$- |
| TOTAL EXPENDITURES | \$39,455 | \$12,228 | \$27,228 | \$39,455 | \$38,450 |
| EXCESS REVENUES (EXPENDITURES) | \$16,616 | \$41,126 | \$(23,470) | \$17,655 | \$19,904 |

⁽¹⁾ Carry Forward is Net of Reserve Requirement

| | | |
|--|----------------------|-------------|
| | Interest Due 11/1/25 | \$11,222.50 |
| | | \$11,222.50 |

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

| Period | Outstanding Balance | Coupons | Principal | Interest | Annual Debt Service |
|--------------|------------------------|---------|------------------|------------------|------------------------|
| 11/01/22 | \$380,000 | 6.700% | | \$12,730 | 12,730.00 |
| 05/01/23 | 380,000 | 6.700% | 15,000 | 12,730 | |
| 11/01/23 | 365,000 | 6.700% | | 12,228 | 39,957.50 |
| 05/01/24 | 365,000 | 6.700% | 15,000 | 12,228 | |
| 11/01/24 | 350,000 | 6.700% | | 11,725 | 38,952.50 |
| 05/01/25 | 350,000 | 6.700% | 15,000 | 11,725 | |
| 11/01/25 | 335,000 | 6.700% | | 11,223 | 37,947.50 |
| 05/01/26 | 335,000 | 6.700% | 20,000 | 11,223 | |
| 11/01/26 | 315,000 | 6.700% | | 10,553 | 41,775.00 |
| 05/01/27 | 315,000 | 6.700% | 20,000 | 10,553 | |
| 11/01/27 | 295,000 | 6.700% | | 9,883 | 40,435.00 |
| 05/01/28 | 295,000 | 6.700% | 20,000 | 9,883 | |
| 11/01/28 | 275,000 | 6.700% | | 9,213 | 39,095.00 |
| 05/01/29 | 275,000 | 6.700% | 25,000 | 9,213 | |
| 11/01/29 | 250,000 | 6.700% | | 8,375 | 42,587.50 |
| 05/01/30 | 250,000 | 6.700% | 25,000 | 8,375 | |
| 11/01/30 | 225,000 | 6.700% | | 7,538 | 40,912.50 |
| 05/01/31 | 225,000 | 6.700% | 25,000 | 7,538 | |
| 11/01/31 | 200,000 | 6.700% | | 6,700 | 39,237.50 |
| 05/01/32 | 200,000 | 6.700% | 30,000 | 6,700 | |
| 11/01/32 | 170,000 | 6.700% | | 5,695 | 42,395.00 |
| 05/01/33 | 170,000 | 6.700% | 30,000 | 5,695 | |
| 11/01/33 | 140,000 | 6.700% | | 4,690 | 40,385.00 |
| 05/01/34 | 140,000 | 6.700% | 30,000 | 4,690 | |
| 11/01/34 | 110,000 | 6.700% | | 3,685 | 38,375.00 |
| 05/01/35 | 110,000 | 6.700% | 35,000 | 3,685 | |
| 11/01/35 | 75,000 | 6.700% | | 2,513 | 41,197.50 |
| 05/01/36 | 75,000 | 6.700% | 35,000 | 2,513 | |
| 11/01/36 | 40,000 | 6.700% | | 1,340 | 38,852.50 |
| 05/01/37 | 40,000 | 6.700% | 40,000 | 1,340 | 41,340.00 |
| Total | | | \$380,000 | \$236,175 | \$616,175 |

Rolling Hills
Community Development District
Approved Proposed Budget

Debt Service Series 2020-A1/A2 Capital Improvement Revenue and Refunding Bonds

| Description | Adopted Budget | Actuals Thru | Projected Next | Projected Thru | Approved Proposed Budget |
|---------------------------------------|------------------|--------------------|--------------------|--------------------|--------------------------|
| | FY2024 | 4/30/24 | 5 Months | 9/30/24 | FY 2025 |
| REVENUES: | | | | | |
| Special Assessments A-1-On Roll | \$165,981 | \$52,228 | \$3,895 | \$56,123 | \$163,338 |
| Special Assessments A 1-Direct | | 60,168 | - | \$60,168 | |
| Special Assessments A 2-Direct | \$67,213 | 56,917 | 10,296 | 67,213 | 28,738 |
| Interest Earnings | - | 15,044 | - | 15,044 | - |
| Prepayments | | 650,247 | - | 650,247 | |
| Carry Forward Surplus ⁽¹⁾ | 68,544 | 233,836 | - | 233,836 | 70,975 |
| TOTAL REVENUES | \$301,738 | \$1,068,440 | \$14,191 | \$1,082,631 | \$263,050 |
| EXPENDITURES: | | | | | |
| Series 2020 A1 | | | | | |
| Interest - 11/01 | \$57,513 | \$57,513 | \$- | \$57,513 | \$56,669 |
| Interest - 05/01 | 57,513 | - | 57,513 | 57,513 | 56,669 |
| Principal - 05/01 | 50,000 | - | 50,000 | 50,000 | 50,000 |
| Series 2020 A2 | | | | | |
| Interest - 11/01 | 33,013 | 33,013 | - | 33,013 | 14,369 |
| Special Call - 11/1 | - | 180,000 | - | 180,000 | - |
| Interest - 02/1 | - | 119 | - | 119 | - |
| Special Call - 02/1 | - | 10,000 | - | 10,000 | - |
| Interest - 05/01 | 33,013 | - | 28,500 | 28,500 | 14,369 |
| Special Call - 05/1 | - | - | 595,000 | 595,000 | |
| TOTAL EXPENDITURES | \$231,050 | \$280,644 | \$731,013 | \$1,011,657 | \$192,075 |
| Other Sources/(Uses) | | | | | |
| Interfund transfer In/(Out) | \$- | \$- | \$- | \$- | \$- |
| TOTAL OTHER SOURCES/(USES) | \$- | \$- | \$- | \$- | \$- |
| TOTAL EXPENDITURES | \$231,050 | \$280,644 | \$731,013 | \$1,011,657 | \$192,075 |
| EXCESS REVENUES (EXPENDITURES) | \$70,688 | \$787,796 | \$(716,821) | \$70,975 | \$70,975 |

⁽¹⁾ Carry Forward is Net of Reserve Requirement

| | |
|----------------------|--------------------|
| Interest Due 11/1/25 | \$55,825.00 |
| Interest Due 11/1/25 | \$14,368.75 |
| | <u>\$70,193.75</u> |

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2020-A1 Capital Improvement Revenue Bonds

| Period | Outstanding Balance | Coupons | Principal | Interest | Annual Debt Service |
|--------------|---------------------|---------|--------------------|--------------------|---------------------|
| 05/01/21 | \$2,585,000 | 3.375% | \$40,000 | \$63,445 | - |
| 11/01/21 | 2,545,000 | 3.375% | - | 59,116 | 162,560.13 |
| 05/01/22 | 2,545,000 | 3.375% | 45,000 | 59,116 | |
| 11/01/22 | 2,500,000 | 3.375% | - | 58,356 | 162,471.88 |
| 05/01/23 | 2,500,000 | 3.375% | 50,000 | 58,356 | |
| 11/01/23 | 2,450,000 | 3.375% | - | 57,513 | 165,868.75 |
| 05/01/24 | 2,450,000 | 3.375% | 50,000 | 57,513 | |
| 11/01/24 | 2,400,000 | 3.375% | - | 56,669 | 164,181.25 |
| 05/01/25 | 2,400,000 | 3.375% | 50,000 | 56,669 | |
| 11/01/25 | 2,350,000 | 3.875% | - | 55,825 | 162,493.75 |
| 05/01/26 | 2,350,000 | 3.875% | 55,000 | 55,825 | |
| 11/01/26 | 2,295,000 | 3.875% | - | 54,759 | 165,584.38 |
| 05/01/27 | 2,295,000 | 3.875% | 55,000 | 54,759 | |
| 11/01/27 | 2,240,000 | 3.875% | - | 53,694 | 163,453.13 |
| 05/01/28 | 2,240,000 | 3.875% | 55,000 | 53,694 | |
| 11/01/28 | 2,185,000 | 3.875% | - | 52,628 | 161,321.88 |
| 05/01/29 | 2,185,000 | 3.875% | 60,000 | 52,628 | |
| 11/01/29 | 2,125,000 | 3.875% | - | 51,466 | 164,093.75 |
| 05/01/30 | 2,125,000 | 3.875% | 60,000 | 51,466 | |
| 11/01/30 | 2,065,000 | 4.625% | - | 50,303 | 161,768.75 |
| 05/01/31 | 2,065,000 | 4.625% | 65,000 | 50,303 | |
| 11/01/31 | 2,000,000 | 4.625% | - | 48,800 | 164,103.13 |
| 05/01/32 | 2,000,000 | 4.625% | 70,000 | 48,800 | |
| 11/01/32 | 1,930,000 | 4.625% | - | 47,181 | 165,981.25 |
| 05/01/33 | 1,930,000 | 4.625% | 70,000 | 47,181 | |
| 11/01/33 | 1,860,000 | 4.625% | - | 45,563 | 162,743.75 |
| 05/01/34 | 1,860,000 | 4.625% | 75,000 | 45,563 | |
| 11/01/34 | 1,785,000 | 4.625% | - | 43,828 | 164,390.63 |
| 05/01/35 | 1,785,000 | 4.625% | 75,000 | 43,828 | |
| 11/01/35 | 1,710,000 | 4.625% | - | 42,094 | 160,921.88 |
| 05/01/36 | 1,710,000 | 4.625% | 80,000 | 42,094 | |
| 11/01/36 | 1,630,000 | 4.625% | - | 40,244 | 162,337.50 |
| 05/01/37 | 1,630,000 | 4.625% | 85,000 | 40,244 | |
| 11/01/37 | 1,545,000 | 4.625% | - | 38,278 | 163,521.88 |
| 05/01/38 | 1,545,000 | 4.625% | 90,000 | 38,278 | |
| 11/01/38 | 1,455,000 | 4.625% | - | 36,197 | 164,475.00 |
| 05/01/39 | 1,455,000 | 4.625% | 95,000 | 36,197 | |
| 11/01/39 | 1,360,000 | 4.625% | - | 34,000 | 165,196.88 |
| 05/01/40 | 1,360,000 | 4.625% | 100,000 | 34,000 | |
| 11/01/40 | 1,260,000 | 4.875% | - | 31,688 | 165,687.50 |
| 05/01/41 | 1,260,000 | 4.875% | 105,000 | 31,688 | |
| 11/01/41 | 1,155,000 | 4.875% | - | 29,128 | 165,815.63 |
| 05/01/42 | 1,155,000 | 4.875% | 110,000 | 29,128 | |
| 11/01/42 | 1,045,000 | 4.875% | - | 26,447 | 165,575.00 |
| 05/01/43 | 1,045,000 | 4.875% | 115,000 | 26,447 | |
| 11/01/43 | 930,000 | 4.875% | - | 23,644 | 165,090.63 |
| 05/01/44 | 930,000 | 4.875% | 120,000 | 23,644 | |
| 11/01/44 | 810,000 | 4.875% | - | 20,719 | 164,362.50 |
| 05/01/45 | 810,000 | 4.875% | 125,000 | 20,719 | |
| 11/01/45 | 685,000 | 4.875% | - | 17,672 | 163,390.63 |
| 05/01/46 | 685,000 | 4.875% | 130,000 | 17,672 | |
| 11/01/46 | 555,000 | 4.875% | - | 14,503 | 162,175.00 |
| 05/01/47 | 555,000 | 4.875% | 140,000 | 14,503 | |
| 11/01/47 | 415,000 | 4.875% | - | 11,091 | 165,593.75 |
| 05/01/48 | 415,000 | 4.875% | 145,000 | 11,091 | |
| 11/01/48 | 270,000 | 4.875% | - | 7,556 | 163,646.88 |
| 05/01/49 | 270,000 | 4.875% | 150,000 | 7,556 | |
| 11/01/49 | 120,000 | 4.875% | - | 3,900 | 161,456.25 |
| 05/01/50 | 120,000 | 4.875% | 160,000 | 3,900 | 163,900.00 |
| Total | | | \$2,625,000 | \$2,289,163 | \$4,914,163 |

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2020-A2 Capital Improvement Revenue and Refunding Bonds

| Period | Outstanding Balance | Coupons | Principal | Interest | Annual Debt Service |
|--------------|------------------------|---------|--------------------|------------------|------------------------|
| 05/01/21 | \$1,840,000 | 4.750% | \$- | \$46,371 | - |
| 11/01/21 | 1,840,000 | 4.750% | - | 43,700 | 90,070.56 |
| 05/01/22 | 1,840,000 | 4.750% | 425,000 | 43,700 | |
| 08/01/22 | 1,415,000 | 4.750% | 25,000 | 297 | 493,996.88 |
| 11/01/22 | 1,390,000 | 4.750% | - | 33,013 | |
| 05/01/23 | 1,390,000 | 4.750% | - | 33,013 | 66,025.00 |
| 11/01/23 | 1,390,000 | 4.750% | 180,000 | 33,013 | |
| 02/01/24 | 1,210,000 | 4.750% | 10,000 | 119 | |
| 05/01/24 | 1,200,000 | 4.750% | 595,000 | 28,500 | 846,631.50 |
| 11/01/24 | 605,000 | 4.750% | - | 14,369 | |
| 05/01/25 | 605,000 | 4.750% | - | 14,369 | 28,737.50 |
| 11/01/25 | 605,000 | 4.750% | - | 14,369 | |
| 05/01/26 | 605,000 | 4.750% | - | 14,369 | 28,737.50 |
| 11/01/26 | 605,000 | 4.750% | - | 14,369 | |
| 05/01/27 | 605,000 | 4.750% | - | 14,369 | 28,737.50 |
| 11/01/27 | 605,000 | 4.750% | - | 14,369 | |
| 05/01/28 | 605,000 | 4.750% | - | 14,369 | 28,737.50 |
| 11/01/28 | 605,000 | 4.750% | - | 14,369 | |
| 05/01/29 | 605,000 | 4.750% | - | 14,369 | 28,737.50 |
| 11/01/29 | 605,000 | 4.750% | - | 14,369 | |
| 05/01/30 | 605,000 | 4.750% | 605,000 | 14,369 | 633,737.50 |
| Total | | | \$1,840,000 | \$434,149 | \$2,274,149 |

Rolling Hills

Community Development District

Approved Proposed Budget

Debt Service Series 2022 A1/A2 Capital Improvement Revenue and Refunding Bonds

| Description | Adopted Budget FY2024 | Actuals Thru 4/30/24 | Projected Next 5 Months | Projected Thru 9/30/24 | Approved Proposed Budget FY 2025 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|---|
| REVENUES: | | | | | |
| Special Assessments A-1-On Roll | \$345,544 | \$323,954 | \$21,590 | \$345,544 | \$348,112 |
| Special Assessments - Direct | 173,010 | 69,313 | \$103,697 | 173,010 | 173,010 |
| Interest Earnings | - | 21,622 | - | 21,622 | - |
| Prepayments | - | 184,898 | - | 184,898 | - |
| Carry Forward Surplus ⁽¹⁾ | 211,927 | 209,981 | - | 209,981 | 230,095 |
| TOTAL REVENUES | \$730,481 | \$809,768 | \$125,287 | \$935,055 | \$751,217 |
| EXPENDITURES: | | | | | |
| Series 2022 A1 | | | | | |
| Interest - 11/01 | \$113,475 | \$113,475 | \$- | \$113,475 | \$111,600 |
| Interest - 05/01 | 113,475 | - | 113,475 | 113,475 | 111,600 |
| Principal - 05/01 | 120,000 | - | 120,000 | 120,000 | 125,000 |
| Series 2022 A2 | | | | | |
| Interest - 11/01 | 86,505 | 86,505 | - | 86,505 | 83,129 |
| Interest - 05/01 | 86,505 | - | 86,505 | 86,505 | 83,129 |
| Special Call - 05/1 | - | - | 185,000 | 185,000 | - |
| TOTAL EXPENDITURES | \$519,960 | \$199,980 | \$504,980 | \$704,960 | \$514,458 |
| Other Sources/(Uses) | | | | | |
| Interfund transfer In/(Out) | \$- | \$- | \$- | \$- | \$- |
| TOTAL OTHER SOURCES/(USES) | \$- | \$- | \$- | \$- | \$- |
| TOTAL EXPENDITURES | \$519,960 | \$199,980 | \$504,980 | \$704,960 | \$514,458 |
| EXCESS REVENUES (EXPENDITURES) | \$210,521 | \$609,788 | \$(379,693) | \$230,095 | \$236,760 |

⁽¹⁾ Carry Forward is Net of Reserve Requirement

| | |
|----------------------|---------------------|
| Interest Due 11/1/25 | \$109,646.88 |
| Interest Due 11/1/25 | \$83,128.75 |
| | \$192,775.63 |

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE

Debt Service Series 2022-A1 Capital Improvement Revenue and Refunding Bonds

| Period | Outstanding Balance | Coupons | Principal | Interest | Annual Debt Service |
|--------------|---------------------|---------|--------------------|--------------------|---------------------|
| 05/01/22 | \$6,130,000 | 3.125% | \$- | \$51,232 | - |
| 11/01/22 | 6,130,000 | 3.125% | - | 115,272 | 166,503.82 |
| 05/01/23 | 6,130,000 | 3.125% | 115,000 | 115,272 | |
| 11/01/23 | 6,015,000 | 3.125% | - | 113,475 | 343,746.88 |
| 05/01/24 | 6,015,000 | 3.125% | 120,000 | 113,475 | |
| 11/01/24 | 5,895,000 | 3.125% | - | 111,600 | 345,075.00 |
| 05/01/25 | 5,895,000 | 3.125% | 125,000 | 111,600 | |
| 11/01/25 | 5,770,000 | 3.125% | - | 109,647 | 346,246.88 |
| 05/01/26 | 5,770,000 | 3.125% | 130,000 | 109,647 | |
| 11/01/26 | 5,640,000 | 3.125% | - | 107,616 | 347,262.50 |
| 05/01/27 | 5,640,000 | 3.125% | 135,000 | 107,616 | |
| 11/01/27 | 5,505,000 | 3.400% | - | 105,506 | 348,121.88 |
| 05/01/28 | 5,505,000 | 3.400% | 135,000 | 105,506 | |
| 11/01/28 | 5,370,000 | 3.400% | - | 103,211 | 343,717.50 |
| 05/01/29 | 5,370,000 | 3.400% | 140,000 | 103,211 | |
| 11/01/29 | 5,230,000 | 3.400% | - | 100,831 | 344,042.50 |
| 05/01/30 | 5,230,000 | 3.400% | 145,000 | 100,831 | |
| 11/01/30 | 5,085,000 | 3.400% | - | 98,366 | 344,197.50 |
| 05/01/31 | 5,085,000 | 3.400% | 150,000 | 98,366 | |
| 11/01/31 | 4,935,000 | 3.400% | - | 95,816 | 344,182.50 |
| 05/01/32 | 4,935,000 | 3.400% | 155,000 | 95,816 | |
| 11/01/32 | 4,780,000 | 3.750% | - | 93,181 | 343,997.50 |
| 05/01/33 | 4,780,000 | 3.750% | 160,000 | 93,181 | |
| 11/01/33 | 4,620,000 | 3.750% | - | 90,181 | 343,362.50 |
| 05/01/34 | 4,620,000 | 3.750% | 170,000 | 90,181 | |
| 11/01/34 | 4,450,000 | 3.750% | - | 86,994 | 347,175.00 |
| 05/01/35 | 4,450,000 | 3.750% | 175,000 | 86,994 | |
| 11/01/35 | 4,275,000 | 3.750% | - | 83,713 | 345,706.25 |
| 05/01/36 | 4,275,000 | 3.750% | 180,000 | 83,713 | |
| 11/01/36 | 4,095,000 | 3.750% | - | 80,338 | 344,050.00 |
| 05/01/37 | 4,095,000 | 3.750% | 190,000 | 80,338 | |
| 11/01/37 | 3,905,000 | 3.750% | - | 76,775 | 347,112.50 |
| 05/01/38 | 3,905,000 | 3.750% | 195,000 | 76,775 | |
| 11/01/38 | 3,710,000 | 3.750% | - | 73,119 | 344,893.75 |
| 05/01/39 | 3,710,000 | 3.750% | 205,000 | 73,119 | |
| 11/01/39 | 3,505,000 | 3.750% | - | 69,275 | 347,393.75 |
| 05/01/40 | 3,505,000 | 3.750% | 210,000 | 69,275 | |
| 11/01/40 | 3,295,000 | 3.750% | - | 65,338 | 344,612.50 |
| 05/01/41 | 3,295,000 | 3.750% | 220,000 | 65,338 | |
| 11/01/41 | 3,075,000 | 3.750% | - | 61,213 | 346,550.00 |
| 05/01/42 | 3,075,000 | 3.750% | 230,000 | 61,213 | |
| 11/01/42 | 2,845,000 | 4.000% | - | 56,900 | 348,112.50 |
| 05/01/43 | 2,845,000 | 4.000% | 235,000 | 56,900 | |
| 11/01/43 | 2,610,000 | 4.000% | - | 52,200 | 344,100.00 |
| 05/01/44 | 2,610,000 | 4.000% | 245,000 | 52,200 | |
| 11/01/44 | 2,365,000 | 4.000% | - | 47,300 | 344,500.00 |
| 05/01/45 | 2,365,000 | 4.000% | 255,000 | 47,300 | |
| 11/01/45 | 2,110,000 | 4.000% | - | 42,200 | 344,500.00 |
| 05/01/46 | 2,110,000 | 4.000% | 265,000 | 42,200 | |
| 11/01/46 | 1,845,000 | 4.000% | - | 36,900 | 344,100.00 |
| 05/01/47 | 1,845,000 | 4.000% | 275,000 | 36,900 | |
| 11/01/47 | 1,570,000 | 4.000% | - | 31,400 | 343,300.00 |
| 05/01/48 | 1,570,000 | 4.000% | 290,000 | 31,400 | |
| 11/01/48 | 1,280,000 | 4.000% | - | 25,600 | 347,000.00 |
| 05/01/49 | 1,280,000 | 4.000% | 300,000 | 25,600 | |
| 11/01/49 | 980,000 | 4.000% | - | 19,600 | 345,200.00 |
| 05/01/50 | 980,000 | 4.000% | 315,000 | 19,600 | |
| 11/01/50 | 665,000 | 4.000% | - | 13,300 | 347,900.00 |
| 05/01/51 | 665,000 | 4.000% | 325,000 | 13,300 | |
| 11/01/51 | 340,000 | 4.000% | - | 6,800 | 345,100.00 |
| 05/01/52 | 340,000 | 4.000% | 340,000 | 6,800 | 346,800.00 |
| Total | | | \$6,130,000 | \$4,398,563 | \$10,528,563 |

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2022-A2 Capital Improvement Revenue and Refunding Bonds

| Period | Outstanding Balance | Coupons | Principal | Interest | Annual Debt Service |
|--------------|---------------------|---------|--------------------|--------------------|---------------------|
| 05/01/22 | \$4,740,000 | 3.650% | \$- | \$38,447 | - |
| 11/01/22 | 4,740,000 | 3.650% | - | 86,505 | 124,951.66 |
| 05/01/23 | 4,740,000 | 3.650% | - | 86,505 | |
| 11/01/23 | 4,740,000 | 3.650% | - | 86,505 | 173,010.00 |
| 05/01/24 | 4,740,000 | 3.650% | 185,000 | 86,505 | |
| 11/01/24 | 4,555,000 | 3.650% | - | 83,129 | 354,633.75 |
| 05/01/25 | 4,555,000 | 3.650% | - | 83,129 | |
| 11/01/25 | 4,555,000 | 3.650% | - | 83,129 | 166,257.50 |
| 05/01/26 | 4,555,000 | 3.650% | - | 83,129 | |
| 11/01/26 | 4,555,000 | 3.650% | - | 83,129 | 166,257.50 |
| 05/01/27 | 4,555,000 | 3.650% | - | 83,129 | |
| 11/01/27 | 4,555,000 | 3.650% | - | 83,129 | 166,257.50 |
| 05/01/28 | 4,555,000 | 3.650% | - | 83,129 | |
| 11/01/28 | 4,555,000 | 3.650% | - | 83,129 | 166,257.50 |
| 05/01/29 | 4,555,000 | 3.650% | - | 83,129 | |
| 11/01/29 | 4,555,000 | 3.650% | - | 83,129 | 166,257.50 |
| 05/01/30 | 4,555,000 | 3.650% | - | 83,129 | |
| 11/01/30 | 4,555,000 | 3.650% | - | 83,129 | 166,257.50 |
| 05/01/31 | 4,555,000 | 3.650% | - | 83,129 | |
| 11/01/31 | 4,555,000 | 3.650% | - | 83,129 | 166,257.50 |
| 05/01/32 | 4,555,000 | 3.650% | 4,555,000 | 83,129 | 4,638,128.75 |
| Total | | | \$4,740,000 | \$1,714,527 | \$6,454,527 |

Rolling Hills
Community Development District
Non-Ad Valorem Assessments Comparison
2024-2025

| Neighborhood | O&M Units | Bonds 2015 Units | Bonds 2020 Units | Bonds 2022 Units | Annual Maintenance Assessments | | | Annual Debt Assessments | | | | | | Total Assessed Per Unit | | | |
|--------------------------|-----------|------------------|------------------|------------------|--------------------------------|------------|---------------------|-------------------------|-------------|-------------|-------------|-------------|-------------|-------------------------|------------|------------|---------------------|
| | | | | | FY 2025 | FY2024 | Increase/(decrease) | FY 2025 | | | FY2024 | | | Increase/(decrease) | FY 2025 | FY2024 | Increase/(decrease) |
| | | | | | O&M | O&M | O&M | Series 2015 | Series 2020 | Series 2022 | Series 2015 | Series 2020 | Series 2022 | | | | |
| Single Family A1 | 196 | 196 | 0 | 0 | \$1,769.90 | \$1,269.90 | \$500.00 | \$937.91 | \$0.00 | \$0.00 | \$937.91 | \$0.00 | \$0.00 | \$0.00 | \$2,707.81 | \$2,207.81 | \$500.00 |
| Single Family A2 | 126 | 126 | 0 | 0 | \$1,769.90 | \$1,269.90 | \$500.00 | \$1,155.02 | \$0.00 | \$0.00 | \$1,155.02 | \$0.00 | \$0.00 | \$0.00 | \$2,924.92 | \$2,424.92 | \$500.00 |
| Single Family Seasons A3 | 53 | 53 | 0 | 0 | \$1,769.90 | \$1,269.90 | \$500.00 | \$816.91 | \$0.00 | \$0.00 | \$816.91 | \$0.00 | \$0.00 | \$0.00 | \$2,586.81 | \$2,086.81 | \$500.00 |
| Single Family 50's | 139 | 0 | 139 | 0 | \$1,769.90 | \$1,269.90 | \$500.00 | \$0.00 | \$1,270.33 | \$0.00 | \$0.00 | \$1,270.33 | \$0.00 | \$0.00 | \$3,040.23 | \$2,540.23 | \$500.00 |
| Single Family 50's | 247 | 0 | 0 | 247 | \$1,769.90 | \$1,269.90 | \$500.00 | \$0.00 | \$0.00 | \$1,499.32 | \$0.00 | \$0.00 | \$1,499.32 | \$0.00 | \$3,269.22 | \$2,769.22 | \$500.00 |
| Total | 761 | 375 | 139 | 247 | | | | | | | | | | | | | |