

Rolling Hills
Community Development District

Adopted Budget
FY 2025



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Rolling Hills
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Projected Thru 9/30/24	Adopted Budget FY 2025
REVENUES:					
Special Assessments - On Roll	\$908,410	\$849,582	\$58,828	\$908,410	\$1,266,081
Assessments - Direct Platted	-	69,832	-	69,832	-
Swim & Tennis Program Fees	1,350	970	-	970	500
Facility Rental Fees	3,500	3,210	500	3,710	4,600
Interest/Misc. Income	4,600	6,088	1,200	7,288	3,500
TOTAL REVENUES	\$917,860	\$929,682	\$60,528	\$990,210	\$1,274,681

EXPENDITURES:

Administrative:

Supervisor Fees	\$8,000	\$5,600	\$1,000	\$6,600	\$8,000
FICA Taxes	612	428	77	505	612
Engineer Fees	2,000	-	1,000	1,000	2,000
Attorney	20,000	12,606	9,004	21,610	20,000
Annual Audit	7,500	7,400	-	7,400	7,500
Assessment Administration	10,000	10,000	-	10,000	10,600
Arbitrage Rebate	2,400	1,200	1,200	2,400	2,400
Dissemination Agent	10,000	7,500	2,500	10,000	10,600
Trustee Fees	16,163	16,163	-	16,163	16,163
Management Fees	44,982	33,737	11,245	44,982	47,681
Information Technology	1,800	1,350	450	1,800	1,908
Website Administration	1,200	900	300	1,200	1,272
Telephone	500	303	101	404	500
Postage & Delivery	500	341	114	455	500
General Liability & Public Officials Insurance	11,053	9,022	-	9,022	10,572
Printing & Binding	1,250	461	154	615	1,250
Legal Advertising	2,000	196	800	996	2,000
Bank Fees and Other Charges	1,000	329	200	529	1,000
Office Supplies	100	98	2	100	100
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	\$141,234	\$107,809	\$28,146	\$135,955	\$144,833

Rolling Hills
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Projected Thru 9/30/24	Adopted Budget FY 2025
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Operations & Maintenance

Field Operations

Operations Management	\$24,662	\$18,497	\$6,166	\$24,663	\$26,142
Utilities - Irrigation & Streetlights	35,000	26,515	8,838	35,353	35,270
Repairs & Maintenance	40,000	23,703	11,852	35,555	40,000
Landscape	80,000	62,514	22,963	85,477	94,147
Landscape - Contingency	15,000	6,673	5,000	11,673	15,000
Mulch	15,000	-	15,000	15,000	15,000
Lake Maintenance	14,200	5,573	2,775	8,348	14,200
Irrigation Repairs	5,719	1,525	4,000	5,525	5,750
Miscellaneous	-	4,768	-	4,768	-
Total Field Operations	\$229,581	\$149,768	\$76,593	\$226,361	\$245,509

Amenity Center Operations

Facility Management	\$67,568	\$50,676	\$16,892	\$67,568	\$71,622
Facility Asst/Gate Monitor	17,000	7,944	9,002	16,946	17,000
Pool Attendants	40,754	14,779	25,000	39,779	40,754
Refuse Service	7,200	7,377	3,468	10,845	10,000
Security	25,000	7,283	6,243	13,526	25,000
Utilities	55,000	27,972	23,976	51,948	55,000
Recreation Passes	1,000	-	1,000	1,000	1,000
Repairs & Maintenance	40,000	33,252	11,084	44,336	40,000
Janitorial	14,694	11,021	3,674	14,695	16,792
Pool Maintenance	15,627	12,582	4,194	16,776	18,284
Special Events	8,000	4,715	4,041	8,756	8,000
Operating Supplies	10,000	8,230	2,743	10,973	10,000
Pool Chemicals	15,000	7,843	12,500	20,343	20,000
Permit	475	475	-	475	475
Insurance	41,665	34,011	-	34,011	37,767
Capital Outlay	-	12,185	15,000	27,185	-
Total Amenity Center Operations	\$358,983	\$240,345	\$138,817	\$379,162	\$371,694

TOTAL EXPENDITURES	\$729,798	\$497,922	\$243,556	\$741,478	\$762,036
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Other Sources/(Uses)

Interfund Transfer Out - Cap Reserve	(188,062)	(188,062)	-	(188,062)	(512,645)
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TOTAL OTHER SOURCES/(USES)	\$(188,062)	\$(188,062)	\$-	\$(188,062)	\$(512,645)
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EXCESS REVENUES (EXPENDITURES)	\$ -	\$ 243,699	\$ (183,028)	\$ 60,670	\$ -
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Rolling Hills
Community Development District
Proposed Budget
Capital Reserve Fund

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Projected Thru 9/30/24	Adopted Budget FY 2025
REVENUES:					
Interest Income	\$-	\$18,410	\$3,000	21,410	\$10,000
Capital Reserve-Transfer In	188,062	188,062	-	188,062	512,645
Carry Forward Balance	537,440	379,185	-	379,185	146,357
TOTAL REVENUES	\$725,502	\$585,657	\$3,000	\$588,657	\$669,002
EXPENDITURES:					
Capital Outlay	\$442,300	\$321,555	\$120,745	\$442,300	\$-
TOTAL EXPENDITURES	\$442,300	\$321,555	\$120,745	\$442,300	\$-
TOTAL EXPENDITURES	\$442,300	\$321,555	\$120,745	\$442,300	\$-
EXCESS REVENUES (EXPENDITURES)	\$283,202	\$264,102	\$(117,745)	\$146,357	\$669,002

Capital Reserve Study

Description	FY 2025- Reserve Study
Reserves Beginning of Year	\$ 499,494.00
Contributions	\$ 121,494.00
Interest Income	\$ 10,000.00
Expenditures	\$ -
Anticipated Balance	\$ 630,988.00

Budget Fiscal Year 2024

Description	Projected FY 2025
Reserves Beginning of Year	\$ 146,357
Contributions	\$ 512,645
Interest Income	\$ 10,000
Expenditures	\$ -
Anticipated Balance	\$669,002

Variance Reserve Study Vs Actual	\$ 38,014.00
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Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

REVENUES

Swim & Tennis Program Fees

Represents fees collected for the use of Pool and Tennis amenities.

Interest/Misc. Income

The District earns interest on the monthly average collected balance for each of their investment accounts.

Facility Rental Fees

The residents may rent the facilities for personal use.

Expenditures - Administrative

Supervisors Fees

The District may compensate supervisors up to \$200 per meeting with a maximum amount of \$4,800 per year.

FICA Taxes

Represents District's share of Social Security and Medicare Taxes withheld from supervisor's fees.

District Engineering Fees

The District will contract with an engineering firm to provide general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

District Attorney Fees

The District's legal counsel, *Kutak Rock LLP*, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. *Grau*

Assessment Roll Administration

The District has contracted with *Governmental Management Services* for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Arbitrage Rebate

The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 A1/A2/A3, 2020 A1/A2 and 2022 A1/A2 Bonds. The District will contract with a certified public accounting firm to calculate the rebate liability and submit reports to the District.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with *GMS, LLC* to provide this service.

Trustee Fees

The District issued \$2,500,000 of Series 2015A-1, \$1,930,000 of Series 2015A-2, \$3,850,000 of Series 2015A-3, \$4,465,000 of Series 2020A1/A2 Capital Improvement Revenue Refunding Bonds and \$6,130,000 of Series 2022A1 and \$4,740,000 of Series 2022A2 Capital Improvement Revenue and Refunding Bonds which are held by a Trustee at U.S. Bank.

District Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with *Governmental Management Services, LLC*.

Information Technology

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by *Governmental Management Services, LLC*.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by *GMS-SF, LLC* and updated monthly.

Telephone

Telephone and fax machine.

Postage and Delivery

Mailing of checks, payroll, overnight deliveries, correspondence, etc.

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures - Administrative (continued)

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing and Binding

Printing of computerized checks, stationery, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc.

Bank Fees and Other Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Miscellaneous office supplies.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Expenditures - Field Operations

Operations Management

The District has contracted with *Riverside Management Services* to provide oversight of daily operations of the common areas, irrigation and maintenance contracts.

Utilities - Irrigation & Streetlights

The District has utility accounts with the following providers for irrigation and lighting:

	Account No.	Description	Monthly	Annually
Clay Electric	****249	2404-1 Rolling View Blvd.	\$48	\$576
	****259	3236-1 Bradley Creek Dr.	\$37	\$444
	****275	3314-1 Bradley Creek Dr.	\$35	\$420
	****283	2448 Rolling View Blvd.	\$87	\$1,044
Clay County Utility Authority	****68	3212-1 Bradley Creek Reclaim	\$137	\$1,644
	****69	3212-2 Bradley Creek Reclaim	\$375	\$4,500
	****84	3215-2 Bradley Creek Reclaim	\$175	\$2,100
	****42	3212-3 Bradley Creek Irrigation	\$1,350	\$16,200
Contingency				\$8,072
Total				\$35,000

Repairs & Maintenance

Represents repairs and maintenance as needed.

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Field Operations (continued)

Landscape

This represents landscape maintenance of all the District property, to include mowing, weeding, trimming, pruning etc. The District is contracted with *Tree Amigos*.

Landscape - Contingency

Represents a contingency for mulch installation, sod repairs/replacement, plant replacements and new common areas to maintain.

Mulch

Represents cost to install mulch throughout the district.

Lake Maintenance

The District has contracted with *The Lake Doctors* for more aquatic plant management of the community's lakes. Services provide labor, equipment, herbicides, and technology to control invasive plants and algae.

Irrigation Repairs

Represents irrigation repairs as needed

Expenditures – Amenity Center Operations

Facility Management

The District has contracted with *Riverside Management Services* to staff the amenity center and manage the day to day operations in accordance with their contract.

Facility Asst/Gate Monitor

The District has contracted with *Riverside Management Services* for Weekend and Holiday facility management, and/or to provide staffing at pools for checking in residents and their guests for facility usage.

Pool Attendants

The District has contracted with *Riverside Management Services* to provide pool attendants for the District's water slide, safety and enforcement of pool rules adopted by the District.

Refuse Service

The District has contracted with *GFL Environmental* for the refuse container removal. The contract is for one 2 yard front load dumpster to be emptied once a week.

Security

The District has contracted with the *Clay County Sheriff's Office* to provide part time security covering the community.

Utilities - Electric, Water, Cable, Internet & Telephone

	Account No.	Description	Monthly	Annually
Clay Electric Cooperative	*****951	3212 Bradley Creek Dr.	\$3,560	\$42,720
Clay County Utility Authority	*****347	3212-4 Bradley Creek Dr.	\$350	\$4,200
Comcast	*****1030	Cable/Internet/Telephone	\$300	\$3,600
Contingency				\$4,480

Total	\$55,000
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Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Amenity Center Operations (continued)

Repairs & Maintenance

The District will incur various cost associated with the overall maintenance of the District's amenity center to include:

- A/C unit quarterly maintenance by Mechanical Solutions
- Light repairs and new bulbs/ballasts
- Annual installation
- Quarterly pressure wash all facility areas
- Pumps and motor maintenance and repairs
- Painting

Janitorial

The District has contracted with *Riverside Management Services* for the monthly cleaning of the clubhouse.

Pool Maintenance

The District has contracted with *Riverside Management Services* for the weekly cleaning and maintenance of the pools.

Special Events

The District will host certain special events throughout the year for the residents of the community.

Operating Supplies

Any supplies and chemicals needed for the daily upkeep and operation of the Amenity Center.

Pool Chemicals

The District purchases all necessary chemicals from *Poolsure* for the swimming pool.

Permit

Represents cost for the various permits required for the operation of the amenity center.

Insurance

The District's Property Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Special Projects:

Pickle Ball Court

A project to restripe an existing tennis court to create a pickle ball court, estimate is \$10,000 per court, with plans to convert 6 courts.

Half Court Basket Ball Courts

A project to convert an existing tennis court to two half court basketball courts.

Tennis Court LED Lights

A project to add LED lights to tennis courts.

Tennis Court Wind Screens

A project to add wind screens to tennis courts.

Dog Park

A project to add a community dog park.

Garden Golf Area

An area beautification of the Amenity Center referred to as Garden Golf Area.

Additional Security Cameras

4 new cameras and repeaters

Flock Cameras

New cameras

Amenity Building Paint

A project to paint the exterior of the Amenity building.

Expenditures – Other Sources/(Uses)

Transfer Out-Capital Reserve

Funds are transferred to the Capital Reserve to fund restoration and refurbishment projects as approved by the Board of Supervisors.

Rolling Hills

Community Development District

Adopted Budget

Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Projected Thru 9/30/24	Adopted Budget FY 2025
REVENUES:					
Special Assessments-On Roll	\$174,001	\$161,610	\$12,391	\$174,001	\$172,801
Interest Earnings	-	7,371	-	7,371	-
Carry Forward Surplus ⁽¹⁾	56,485	56,256	-	56,256	56,941
TOTAL REVENUES	\$230,486	\$225,237	\$12,391	\$237,627	\$229,742
EXPENDITURES:					
Interest - 11/01	\$45,411	\$45,411	\$-	\$45,411	\$43,097
Special Call - 11/1	-	5,000	-	5,000	-
Interest - 05/01	85,000	85,000	-	85,000	90,000
Principal - 05/01	45,411	45,275	-	45,275	43,097
TOTAL EXPENDITURES	\$175,823	\$180,686	\$-	\$180,686	\$176,194
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$175,823	\$180,686	\$-	\$180,686	\$176,194
EXCESS REVENUES (EXPENDITURES)	\$54,664	\$44,551	\$12,391	\$56,941	\$53,548

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25 \$40,790.63

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/24	1,655,000	5.125%	85,000	45,275	
11/01/24	1,570,000	5.125%		43,097	173,371.88
05/01/25	1,570,000	5.125%	90,000	43,097	
11/01/25	1,480,000	5.125%		40,791	173,887.50
05/01/26	1,480,000	5.125%	95,000	40,791	
11/01/26	1,385,000	5.125%		38,356	174,146.88
05/01/27	1,385,000	5.450%	100,000	38,356	
11/01/27	1,285,000	5.450%		35,631	173,987.50
05/01/28	1,285,000	5.450%	105,000	35,631	
11/01/28	1,180,000	5.450%		32,770	173,401.25
05/01/29	1,180,000	5.450%	115,000	32,770	
11/01/29	1,065,000	5.450%		29,636	177,406.25
05/01/30	1,065,000	5.450%	120,000	29,636	
11/01/30	945,000	5.450%		26,366	176,002.50
05/01/31	945,000	5.450%	125,000	26,366	
11/01/31	820,000	5.450%		22,960	174,326.25
05/01/32	820,000	5.600%	120,000	22,960	
11/01/32	700,000	5.600%		19,600	162,560.00
05/01/33	700,000	5.600%	125,000	19,600	
11/01/33	575,000	5.600%		16,100	160,700.00
05/01/34	575,000	5.600%	130,000	16,100	
11/01/34	445,000	5.600%		12,460	158,560.00
05/01/35	445,000	5.600%	140,000	12,460	
11/01/35	305,000	5.600%		8,540	161,000.00
05/01/36	305,000	5.600%	150,000	8,540	
11/01/36	155,000	5.600%		4,340	162,880.00
05/01/37	155,000	5.600%	155,000	4,340	159,340.00
Total			\$1,655,000	\$706,570	\$2,361,570

Rolling Hills
Community Development District
Adopted Budget

Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Projected Thru 9/30/24	Adopted Budget FY 2025
REVENUES:					
Special Assessments-On Roll	\$136,800	\$127,941	\$8,859	\$136,800	\$136,800
Interest Earnings	-	7,236	580	7,816	-
Carry Forward Surplus ⁽¹⁾	48,313	49,059	-	49,059	56,650
TOTAL REVENUES	\$185,113	\$184,236	\$9,439	\$193,675	\$193,450
EXPENDITURES:					
Interest - 11/01	\$35,944	\$36,081	\$-	\$36,081	\$34,131
Special Call - 11/1	-	5,000	-	5,000	-
Interest - 05/01	35,944	35,944	-	35,944	34,131
Principal - 05/01	60,000	60,000	-	60,000	65,000
TOTAL EXPENDITURES	\$131,888	\$137,025	\$-	\$137,025	\$133,263
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$131,888	\$137,025	\$-	\$137,025	\$133,263
EXCESS REVENUES (EXPENDITURES)	\$53,226	\$47,211	\$9,439	\$56,650	\$60,188

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25	\$32,465.63
	\$32,465.63
	\$32,465.63

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/24	1,310,000	5.125%	60,000	35,669	
11/01/24	1,250,000	5.125%		34,131	129,800.00
05/01/25	1,250,000	5.125%	65,000	34,131	
11/01/25	1,185,000	5.125%		32,466	131,596.88
05/01/26	1,185,000	5.125%	65,000	32,466	
11/01/26	1,120,000	5.500%		30,800	128,265.63
05/01/27	1,120,000	5.500%	75,000	30,800	
11/01/27	1,045,000	5.500%		28,738	134,537.50
05/01/28	1,045,000	5.500%	80,000	28,738	
11/01/28	965,000	5.500%		26,538	135,275.00
05/01/29	965,000	5.500%	85,000	26,538	
11/01/29	880,000	5.500%		24,200	135,737.50
05/01/30	880,000	5.500%	90,000	24,200	
11/01/30	790,000	5.500%		21,725	135,925.00
05/01/31	790,000	5.500%	95,000	21,725	
11/01/31	695,000	5.500%		19,113	135,837.50
05/01/32	695,000	5.500%	100,000	19,113	
11/01/32	595,000	5.500%		16,363	135,475.00
05/01/33	595,000	5.500%	105,000	16,363	
11/01/33	490,000	5.500%		13,475	134,837.50
05/01/34	490,000	5.500%	115,000	13,475	
11/01/34	375,000	5.500%		10,313	138,787.50
05/01/35	375,000	5.500%	120,000	10,313	
11/01/35	255,000	5.500%		7,013	137,325.00
05/01/36	255,000	5.500%	125,000	7,013	
11/01/36	130,000	5.500%		3,575	135,587.50
05/01/37	130,000	5.500%	130,000	3,575	133,575.00
Total			\$1,310,000	\$572,563	\$1,882,563

Rolling Hills

Community Development District

Adopted Budget

Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Projected Thru 9/30/24	Adopted Budget FY2025
REVENUES:					
Special Assessments-On Roll	\$41,481	\$38,063	\$3,418	\$41,481	\$40,698
Interest Earnings	-	1,145	150	1,295	-
Carry Forward Surplus ⁽¹⁾	14,590	14,616	-	14,616	17,937
TOTAL REVENUES	\$56,071	\$53,824	\$3,568	\$57,392	\$58,636
EXPENDITURES:					
Interest - 11/01	\$12,228	\$12,228	\$-	\$12,228	\$11,725
Interest - 05/01	12,228	12,228	-	12,228	11,725
Principal - 05/01	15,000	15,000	-	15,000	15,000
TOTAL EXPENDITURES	\$39,455	\$39,455	\$-	\$39,455	\$38,450
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$39,455	\$39,455	\$-	\$39,455	\$38,450
EXCESS REVENUES (EXPENDITURES)	\$16,616	\$14,369	\$3,568	\$17,937	\$20,186

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25	\$11,222.50
	\$11,222.50

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/22	\$380,000	6.700%		\$12,730	12,730.00
05/01/23	380,000	6.700%	15,000	12,730	
11/01/23	365,000	6.700%		12,228	39,957.50
05/01/24	365,000	6.700%	15,000	12,228	
11/01/24	350,000	6.700%		11,725	38,952.50
05/01/25	350,000	6.700%	15,000	11,725	
11/01/25	335,000	6.700%		11,223	37,947.50
05/01/26	335,000	6.700%	20,000	11,223	
11/01/26	315,000	6.700%		10,553	41,775.00
05/01/27	315,000	6.700%	20,000	10,553	
11/01/27	295,000	6.700%		9,883	40,435.00
05/01/28	295,000	6.700%	20,000	9,883	
11/01/28	275,000	6.700%		9,213	39,095.00
05/01/29	275,000	6.700%	25,000	9,213	
11/01/29	250,000	6.700%		8,375	42,587.50
05/01/30	250,000	6.700%	25,000	8,375	
11/01/30	225,000	6.700%		7,538	40,912.50
05/01/31	225,000	6.700%	25,000	7,538	
11/01/31	200,000	6.700%		6,700	39,237.50
05/01/32	200,000	6.700%	30,000	6,700	
11/01/32	170,000	6.700%		5,695	42,395.00
05/01/33	170,000	6.700%	30,000	5,695	
11/01/33	140,000	6.700%		4,690	40,385.00
05/01/34	140,000	6.700%	30,000	4,690	
11/01/34	110,000	6.700%		3,685	38,375.00
05/01/35	110,000	6.700%	35,000	3,685	
11/01/35	75,000	6.700%		2,513	41,197.50
05/01/36	75,000	6.700%	35,000	2,513	
11/01/36	40,000	6.700%		1,340	38,852.50
05/01/37	40,000	6.700%	40,000	1,340	41,340.00
Total			\$380,000	\$236,175	\$616,175

Rolling Hills
Community Development District
Adopted Budget

Debt Service Series 2020-A1/A2 Capital Improvement Revenue and Refunding Bonds

Description	Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Adopted Budget
	FY2024	6/30/24	3 Months	9/30/24	FY 2025
REVENUES:					
Special Assessments A-1-On Roll	\$165,981	\$52,489	\$3,634	\$56,123	\$165,981
Special Assessments A 1-Direct		83,082	-	\$83,082	
Special Assessments A 2-Direct	\$67,213	56,917	10,296	67,213	28,738
Interest Earnings	-	20,523	-	20,523	-
Prepayments		590,683	-	590,683	
Carry Forward Surplus ⁽¹⁾	68,544	233,836	-	233,836	39,804
TOTAL REVENUES	\$301,738	\$1,037,530	\$13,930	\$1,051,460	\$234,523
EXPENDITURES:					
Series 2020 A1					
Interest - 11/01	\$57,513	\$57,513	\$-	\$57,513	\$56,669
Interest - 05/01	57,513	57,513	-	57,513	56,669
Principal - 05/01	50,000	50,000	-	50,000	50,000
Series 2020 A2					
Interest - 11/01	33,013	33,013	-	33,013	14,369
Special Call - 11/1	-	180,000	-	180,000	-
Interest - 02/1	-	119	-	119	-
Special Call - 02/1	-	10,000	-	10,000	-
Interest - 05/01	33,013	28,500	-	28,500	14,369
Special Call - 05/1	-	595,000	-	595,000	
TOTAL EXPENDITURES	\$231,050	\$1,011,657	\$-	\$1,011,657	\$192,075
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$231,050	\$1,011,657	\$-	\$1,011,657	\$192,075
EXCESS REVENUES (EXPENDITURES)	\$70,688	\$25,873	\$13,930	\$39,804	\$42,448

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25	\$55,825.00
Interest Due 11/1/25	\$14,368.75
	<u>\$70,193.75</u>

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2020-A1 Capital Improvement Revenue Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/21	\$2,585,000	3.375%	\$40,000	\$63,445	-
11/01/21	2,545,000	3.375%	-	59,116	162,560.13
05/01/22	2,545,000	3.375%	45,000	59,116	
11/01/22	2,500,000	3.375%	-	58,356	162,471.88
05/01/23	2,500,000	3.375%	50,000	58,356	
11/01/23	2,450,000	3.375%	-	57,513	165,868.75
05/01/24	2,450,000	3.375%	50,000	57,513	
11/01/24	2,400,000	3.375%	-	56,669	164,181.25
05/01/25	2,400,000	3.375%	50,000	56,669	
11/01/25	2,350,000	3.875%	-	55,825	162,493.75
05/01/26	2,350,000	3.875%	55,000	55,825	
11/01/26	2,295,000	3.875%	-	54,759	165,584.38
05/01/27	2,295,000	3.875%	55,000	54,759	
11/01/27	2,240,000	3.875%	-	53,694	163,453.13
05/01/28	2,240,000	3.875%	55,000	53,694	
11/01/28	2,185,000	3.875%	-	52,628	161,321.88
05/01/29	2,185,000	3.875%	60,000	52,628	
11/01/29	2,125,000	3.875%	-	51,466	164,093.75
05/01/30	2,125,000	3.875%	60,000	51,466	
11/01/30	2,065,000	4.625%	-	50,303	161,768.75
05/01/31	2,065,000	4.625%	65,000	50,303	
11/01/31	2,000,000	4.625%	-	48,800	164,103.13
05/01/32	2,000,000	4.625%	70,000	48,800	
11/01/32	1,930,000	4.625%	-	47,181	165,981.25
05/01/33	1,930,000	4.625%	70,000	47,181	
11/01/33	1,860,000	4.625%	-	45,563	162,743.75
05/01/34	1,860,000	4.625%	75,000	45,563	
11/01/34	1,785,000	4.625%	-	43,828	164,390.63
05/01/35	1,785,000	4.625%	75,000	43,828	
11/01/35	1,710,000	4.625%	-	42,094	160,921.88
05/01/36	1,710,000	4.625%	80,000	42,094	
11/01/36	1,630,000	4.625%	-	40,244	162,337.50
05/01/37	1,630,000	4.625%	85,000	40,244	
11/01/37	1,545,000	4.625%	-	38,278	163,521.88
05/01/38	1,545,000	4.625%	90,000	38,278	
11/01/38	1,455,000	4.625%	-	36,197	164,475.00
05/01/39	1,455,000	4.625%	95,000	36,197	
11/01/39	1,360,000	4.625%	-	34,000	165,196.88
05/01/40	1,360,000	4.625%	100,000	34,000	
11/01/40	1,260,000	4.875%	-	31,688	165,687.50
05/01/41	1,260,000	4.875%	105,000	31,688	
11/01/41	1,155,000	4.875%	-	29,128	165,815.63
05/01/42	1,155,000	4.875%	110,000	29,128	
11/01/42	1,045,000	4.875%	-	26,447	165,575.00
05/01/43	1,045,000	4.875%	115,000	26,447	
11/01/43	930,000	4.875%	-	23,644	165,090.63
05/01/44	930,000	4.875%	120,000	23,644	
11/01/44	810,000	4.875%	-	20,719	164,362.50
05/01/45	810,000	4.875%	125,000	20,719	
11/01/45	685,000	4.875%	-	17,672	163,390.63
05/01/46	685,000	4.875%	130,000	17,672	
11/01/46	555,000	4.875%	-	14,503	162,175.00
05/01/47	555,000	4.875%	140,000	14,503	
11/01/47	415,000	4.875%	-	11,091	165,593.75
05/01/48	415,000	4.875%	145,000	11,091	
11/01/48	270,000	4.875%	-	7,556	163,646.88
05/01/49	270,000	4.875%	150,000	7,556	
11/01/49	120,000	4.875%	-	3,900	161,456.25
05/01/50	120,000	4.875%	160,000	3,900	163,900.00
Total			\$2,625,000	\$2,289,163	\$4,914,163

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2020-A2 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/21	\$1,840,000	4.750%	\$-	\$46,371	-
11/01/21	1,840,000	4.750%	-	43,700	90,070.56
05/01/22	1,840,000	4.750%	425,000	43,700	
08/01/22	1,415,000	4.750%	25,000	297	493,996.88
11/01/22	1,390,000	4.750%	-	33,013	
05/01/23	1,390,000	4.750%	-	33,013	66,025.00
11/01/23	1,390,000	4.750%	180,000	33,013	
02/01/24	1,210,000	4.750%	10,000	119	
05/01/24	1,200,000	4.750%	595,000	28,500	846,631.50
11/01/24	605,000	4.750%	-	14,369	
05/01/25	605,000	4.750%	-	14,369	28,737.50
11/01/25	605,000	4.750%	-	14,369	
05/01/26	605,000	4.750%	-	14,369	28,737.50
11/01/26	605,000	4.750%	-	14,369	
05/01/27	605,000	4.750%	-	14,369	28,737.50
11/01/27	605,000	4.750%	-	14,369	
05/01/28	605,000	4.750%	-	14,369	28,737.50
11/01/28	605,000	4.750%	-	14,369	
05/01/29	605,000	4.750%	-	14,369	28,737.50
11/01/29	605,000	4.750%	-	14,369	
05/01/30	605,000	4.750%	605,000	14,369	633,737.50
Total			\$1,840,000	\$434,149	\$2,274,149

Rolling Hills
Community Development District
Adopted Budget

Debt Service Series 2022 A1/A2 Capital Improvement Revenue and Refunding Bonds

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Projected Thru 9/30/24	Adopted Budget FY 2025
REVENUES:					
Special Assessments A-1-On Roll	\$345,544	\$325,568	\$19,976	\$345,544	\$348,112
Special Assessments - Direct	173,010	92,561	\$80,449	173,010	173,010
Interest Earnings	-	83,591	-	83,591	-
Prepayment A1	-	166,408	-	166,408	-
Prepayment A2	-	184,898	-	184,898	-
Carry Forward Surplus ⁽¹⁾	211,927	209,981	-	209,981	458,472
TOTAL REVENUES	\$730,481	\$1,063,007	\$100,425	\$1,163,432	\$979,594
EXPENDITURES:					
Series 2022 A1					
Interest - 11/01	\$113,475	\$113,475	\$-	\$113,475	\$111,600
Interest - 05/01	113,475	113,475	-	113,475	111,600
Principal - 05/01	120,000	120,000	-	120,000	125,000
Series 2022 A2					
Interest - 11/01	86,505	86,505	-	86,505	83,129
Interest - 05/01	86,505	86,505	-	86,505	83,129
Special Call - 05/1	-	185,000	-	185,000	-
TOTAL EXPENDITURES	\$519,960	\$704,960	\$-	\$704,960	\$514,458
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$519,960	\$704,960	\$-	\$704,960	\$514,458
EXCESS REVENUES (EXPENDITURES)	\$210,521	\$358,047	\$100,425	\$458,472	\$465,137

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25	\$109,646.88
Interest Due 11/1/25	\$83,128.75
	\$192,775.63

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE

Debt Service Series 2022-A1 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/22	\$6,130,000	3.125%	\$-	\$51,232	-
11/01/22	6,130,000	3.125%	-	115,272	166,503.82
05/01/23	6,130,000	3.125%	115,000	115,272	
11/01/23	6,015,000	3.125%	-	113,475	343,746.88
05/01/24	6,015,000	3.125%	120,000	113,475	
11/01/24	5,895,000	3.125%	-	111,600	345,075.00
05/01/25	5,895,000	3.125%	125,000	111,600	
11/01/25	5,770,000	3.125%	-	109,647	346,246.88
05/01/26	5,770,000	3.125%	130,000	109,647	
11/01/26	5,640,000	3.125%	-	107,616	347,262.50
05/01/27	5,640,000	3.125%	135,000	107,616	
11/01/27	5,505,000	3.400%	-	105,506	348,121.88
05/01/28	5,505,000	3.400%	135,000	105,506	
11/01/28	5,370,000	3.400%	-	103,211	343,717.50
05/01/29	5,370,000	3.400%	140,000	103,211	
11/01/29	5,230,000	3.400%	-	100,831	344,042.50
05/01/30	5,230,000	3.400%	145,000	100,831	
11/01/30	5,085,000	3.400%	-	98,366	344,197.50
05/01/31	5,085,000	3.400%	150,000	98,366	
11/01/31	4,935,000	3.400%	-	95,816	344,182.50
05/01/32	4,935,000	3.400%	155,000	95,816	
11/01/32	4,780,000	3.750%	-	93,181	343,997.50
05/01/33	4,780,000	3.750%	160,000	93,181	
11/01/33	4,620,000	3.750%	-	90,181	343,362.50
05/01/34	4,620,000	3.750%	170,000	90,181	
11/01/34	4,450,000	3.750%	-	86,994	347,175.00
05/01/35	4,450,000	3.750%	175,000	86,994	
11/01/35	4,275,000	3.750%	-	83,713	345,706.25
05/01/36	4,275,000	3.750%	180,000	83,713	
11/01/36	4,095,000	3.750%	-	80,338	344,050.00
05/01/37	4,095,000	3.750%	190,000	80,338	
11/01/37	3,905,000	3.750%	-	76,775	347,112.50
05/01/38	3,905,000	3.750%	195,000	76,775	
11/01/38	3,710,000	3.750%	-	73,119	344,893.75
05/01/39	3,710,000	3.750%	205,000	73,119	
11/01/39	3,505,000	3.750%	-	69,275	347,393.75
05/01/40	3,505,000	3.750%	210,000	69,275	
11/01/40	3,295,000	3.750%	-	65,338	344,612.50
05/01/41	3,295,000	3.750%	220,000	65,338	
11/01/41	3,075,000	3.750%	-	61,213	346,550.00
05/01/42	3,075,000	3.750%	230,000	61,213	
11/01/42	2,845,000	4.000%	-	56,900	348,112.50
05/01/43	2,845,000	4.000%	235,000	56,900	
11/01/43	2,610,000	4.000%	-	52,200	344,100.00
05/01/44	2,610,000	4.000%	245,000	52,200	
11/01/44	2,365,000	4.000%	-	47,300	344,500.00
05/01/45	2,365,000	4.000%	255,000	47,300	
11/01/45	2,110,000	4.000%	-	42,200	344,500.00
05/01/46	2,110,000	4.000%	265,000	42,200	
11/01/46	1,845,000	4.000%	-	36,900	344,100.00
05/01/47	1,845,000	4.000%	275,000	36,900	
11/01/47	1,570,000	4.000%	-	31,400	343,300.00
05/01/48	1,570,000	4.000%	290,000	31,400	
11/01/48	1,280,000	4.000%	-	25,600	347,000.00
05/01/49	1,280,000	4.000%	300,000	25,600	
11/01/49	980,000	4.000%	-	19,600	345,200.00
05/01/50	980,000	4.000%	315,000	19,600	
11/01/50	665,000	4.000%	-	13,300	347,900.00
05/01/51	665,000	4.000%	325,000	13,300	
11/01/51	340,000	4.000%	-	6,800	345,100.00
05/01/52	340,000	4.000%	340,000	6,800	346,800.00
Total			\$6,130,000	\$4,398,563	\$10,528,563

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2022-A2 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/22	\$4,740,000	3.650%	\$-	\$38,447	-
11/01/22	4,740,000	3.650%	-	86,505	124,951.66
05/01/23	4,740,000	3.650%	-	86,505	
11/01/23	4,740,000	3.650%	-	86,505	173,010.00
05/01/24	4,740,000	3.650%	185,000	86,505	
11/01/24	4,555,000	3.650%	-	83,129	354,633.75
05/01/25	4,555,000	3.650%	-	83,129	
11/01/25	4,555,000	3.650%	-	83,129	166,257.50
05/01/26	4,555,000	3.650%	-	83,129	
11/01/26	4,555,000	3.650%	-	83,129	166,257.50
05/01/27	4,555,000	3.650%	-	83,129	
11/01/27	4,555,000	3.650%	-	83,129	166,257.50
05/01/28	4,555,000	3.650%	-	83,129	
11/01/28	4,555,000	3.650%	-	83,129	166,257.50
05/01/29	4,555,000	3.650%	-	83,129	
11/01/29	4,555,000	3.650%	-	83,129	166,257.50
05/01/30	4,555,000	3.650%	-	83,129	
11/01/30	4,555,000	3.650%	-	83,129	166,257.50
05/01/31	4,555,000	3.650%	-	83,129	
11/01/31	4,555,000	3.650%	-	83,129	166,257.50
05/01/32	4,555,000	3.650%	4,555,000	83,129	4,638,128.75
Total			\$4,740,000	\$1,714,527	\$6,454,527

Rolling Hills
Community Development District
Non-Ad Valorem Assessments Comparison
2024-2025

Neighborhood	O&M Units	Bonds 2015 Units	Bonds 2020 Units	Bonds 2022 Units	Annual Maintenance Assessments			Annual Debt Assessments						Total Assessed Per Unit			
					FY 2025	FY2024	Increase/(decrease)	FY 2025			FY2024			Increase/(decrease)	FY 2025	FY2024	Increase/(decrease)
					O&M	O&M	O&M	Series 2015	Series 2020	Series 2022	Series 2015	Series 2020	Series 2022				
Single Family A1	196	196	0	0	\$1,769.90	\$1,269.90	\$500.00	\$937.91	\$0.00	\$0.00	\$937.91	\$0.00	\$0.00	\$0.00	\$2,707.81	\$2,207.81	\$500.00
Single Family A2	126	126	0	0	\$1,769.90	\$1,269.90	\$500.00	\$1,155.02	\$0.00	\$0.00	\$1,155.02	\$0.00	\$0.00	\$0.00	\$2,924.92	\$2,424.92	\$500.00
Single Family Seasons A3	53	53	0	0	\$1,769.90	\$1,269.90	\$500.00	\$816.91	\$0.00	\$0.00	\$816.91	\$0.00	\$0.00	\$0.00	\$2,586.81	\$2,086.81	\$500.00
Single Family 50's	139	0	139	0	\$1,769.90	\$1,269.90	\$500.00	\$0.00	\$1,270.33	\$0.00	\$0.00	\$1,270.33	\$0.00	\$0.00	\$3,040.23	\$2,540.23	\$500.00
Single Family 50's	247	0	0	247	\$1,769.90	\$1,269.90	\$500.00	\$0.00	\$0.00	\$1,499.32	\$0.00	\$0.00	\$1,499.32	\$0.00	\$3,269.22	\$2,769.22	\$500.00
Total	761	375	139	247													