

Rolling Hills
Community Development District

Approved Proposed Budget
FY 2026



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Rolling Hills
Community Development District
Approved Proposed Budget
General Fund

	Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Approved Proposed Budget
Description	FY2025	4/30/25	5 Months	9/30/25	FY 2026

REVENUES:

Special Assessments - On Roll	\$ 1,266,081	\$ 1,249,492	\$ 16,589	\$ 1,266,081	\$ 1,254,333
Swim & Tennis Program Fees	500	800	500	1,300	750
Facility Rental Fees	4,600	3,247	2,500	5,747	4,600
Interest/Misc. Income	3,500	20,140	7,500	27,640	15,000
Insurance Proceeds	-	19,329	-	19,329	-

TOTAL REVENUES	\$1,274,681	\$ 1,293,008	\$ 27,089	\$1,320,097	\$1,274,683
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EXPENDITURES:

Administrative:

Supervisor Fees	\$ 8,000	\$ 3,800	\$ 2,000	\$ 5,800	\$ 8,000
FICA Taxes	612	291	153	444	612
Engineer Fees	2,000	-	3,600	3,600	4,000
Attorney	20,000	6,077	9,724	15,801	20,000
Annual Audit	7,500	-	7,500	7,500	8,000
Assessment Administration	10,600	10,600	-	10,600	11,130
Arbitrage Rebate	2,400	1,200	1,200	2,400	2,400
Dissemination Agent	10,600	6,183	4,417	10,600	11,130
Trustee Fees	16,163	16,163	(0)	16,163	17,738
Management Fees	47,681	27,814	19,867	47,681	50,065
Information Technology	1,908	1,113	795	1,908	2,003
Website Administration	1,272	742	530	1,272	1,336
Telephone	500	246	176	422	500
Postage & Delivery	500	443	316	759	800
General Liability & Public Officials Insurance	10,572	10,284	-	10,284	12,070
Printing & Binding	1,250	128	91	219	1,250
Legal Advertising	2,000	267	1,000	1,267	2,000
Bank Fees and Other Charges	1,000	254	181	435	1,000
Office Supplies	100	23	16	39	100
Dues, Licenses & Subscriptions	175	175	-	175	175

TOTAL ADMINISTRATIVE	\$ 144,833	\$ 85,803	\$ 51,567	\$ 137,370	\$ 154,309
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Operations & Maintenance

Field Operations

Operations Management	\$ 26,142	\$ 15,250	\$ 10,893	\$ 26,142	\$ 27,449
Utilities - Irrigation & Streetlights	35,270	32,929	23,520	56,449	63,175
Repairs & Maintenance	40,000	6,092	4,352	10,444	15,000
Landscape	94,147	61,234	43,739	104,972	101,036
Landscape - Contingency	15,000	1,210	864	2,074	13,000
Mulch	15,000	15,000	-	15,000	15,000
Lake Maintenance	14,200	6,875	5,125	12,000	14,400
Irrigation Repairs	5,750	2,985	2,132	5,117	5,750
Miscellaneous	-	101	-	101	-

Total Field Operations	\$ 245,509	\$ 141,675	\$ 90,624	\$ 232,299	\$ 254,810
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Rolling Hills
Community Development District
Approved Proposed Budget
General Fund

	Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Approved Proposed Budget
Description	FY2025	4/30/25	5 Months	9/30/25	FY 2026

Amenity Center Operations

Facility Management	\$ 71,622	\$ 41,780	\$ 29,843	\$ 71,622	\$ 75,203
Facility Asst/Gate Monitor	17,000	5,977	5,123	11,100	17,000
Pool Attendants	40,754	1,147	40,000	41,147	40,754
Refuse Service	10,000	6,365	4,546	10,911	12,988
Security	25,000	5,560	3,971	9,531	25,000
Utilities	55,000	19,006	20,590	39,596	40,000
Recreation Passes	1,000	-	-	-	1,000
Repairs & Maintenance	40,000	19,257	19,257	38,513	40,000
Janitorial	16,792	9,795	6,997	16,792	17,632
Pool Maintenance	18,284	11,941	8,529	20,470	21,735
Special Events	8,000	3,543	4,500	8,043	8,000
Operating Supplies	10,000	2,082	1,487	3,570	10,000
Pool Chemicals	20,000	13,442	9,602	23,044	25,000
Permit	475	-	475	475	500
Insurance	37,767	35,261	-	35,261	38,082
Capital Outlay	-	90,622	(90,622)	-	-

Total Amenity Center Operations	\$ 371,694	\$ 265,777	\$ 64,298	\$ 330,075	\$ 372,894
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TOTAL EXPENDITURES	\$ 762,036	\$ 493,255	\$ 206,490	\$ 699,744	\$ 782,013
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Other Sources/(Uses)

Interfund Transfer Out - Cap Reserve	\$ (512,645)	\$ -	\$ (512,645)	\$ (512,645)	\$ (492,670)
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TOTAL OTHER SOURCES/(USES)	\$ (512,645)	\$ -	\$ (512,645)	\$ (512,645)	\$ (492,670)
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EXCESS REVENUES (EXPENDITURES)	\$ -	\$ 799,753	\$ (692,046)	\$ 107,708	\$ -
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Gross Assessments	\$ 1,346,897
Less: Discounts & Collections 6%	80,814
Net Assessments	<u><u>\$1,266,083</u></u>

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family A1	196	\$ 346,901.08	\$ 1,769.90	\$ 1,769.90	\$ 0.00
Single Family A2	126	\$ 223,007.84	\$ 1,769.90	\$ 1,769.90	\$ 0.00
Single Family Seasons A3	53	\$ 93,804.88	\$ 1,769.90	\$ 1,769.90	\$ 0.00
Single Family 50's	386	\$ 683,182.75	\$ 1,769.90	\$ 1,769.90	\$ 0.00
Total	761	\$1,346,896.56			

Rolling Hills
Community Development District
Proposed Budget
Capital Reserve Fund

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Approved Proposed Budget FY 2026
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REVENUES:

Interest Income	\$ 10,000	\$ 5,517	\$ 12,000	\$ 17,517	\$ 10,000
Capital Reserve-Transfer In	512,645	-	512,645	512,645	492,670
Carry Forward Balance	146,357	200,886	-	200,886	640,426

TOTAL REVENUES	\$ 669,002	\$ 206,403	\$ 524,645	\$ 731,048	\$ 1,143,096
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EXPENDITURES:

Capital Outlay	\$ -	\$ -	\$ 90,622	\$ 90,622	\$ 400,000
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TOTAL EXPENDITURES	\$ -	\$ -	\$ 90,622	\$ 90,622	\$ 400,000
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TOTAL EXPENDITURES	\$ -	\$ -	\$ 90,622	\$ 90,622	\$ 400,000
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EXCESS REVENUES (EXPENDITURES)	\$ 669,002	\$ 206,403	\$ 434,023	\$ 640,426	\$ 743,096
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Capital Reserve Study

Description	FY 2026- Reserve Study
Reserves Beginning of Year	\$ 620,988.00
Contributions	122,709
Interest Income	4,291
Expenditures	(469,875)
Anticipated Balance	278,113

Budget Fiscal Year 2026

Description	Projected FY 2026
Reserves Beginning of Year	\$ 640,426
Contributions	492,670
Interest Income	10,000
Expenditures	(400,000)
Anticipated Balance	743,096

Variance Reserve Study Vs Actual	\$ 464,983
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Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2026

REVENUES

Swim & Tennis Program Fees

Represents fees collected for the use of Pool and Tennis amenities.

Interest/Misc. Income

The District earns interest on the monthly average collected balance for each of their investment accounts.

Facility Rental Fees

The residents may rent the facilities for personal use.

Expenditures - Administrative

Supervisors Fees

The District may compensate supervisors up to \$200 per meeting with a maximum amount of \$4,800 per year.

FICA Taxes

Represents District's share of Social Security and Medicare Taxes withheld from supervisor's fees.

District Engineering Fees

The District will contract with an engineering firm to provide general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

District Attorney Fees

The District's legal counsel, *Kutak Rock LLP*, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. *Grau*

Assessment Roll Administration

The District has contracted with *Governmental Management Services* for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Arbitrage Rebate

The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 A1/A2/A3, 2020 A1/A2 and 2022 A1/A2 Bonds. The District will contract with a certified public accounting firm to calculate the rebate liability and submit reports to the District.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with GMS, LLC to provide this service.

Trustee Fees

The District issued \$2,500,000 of Series 2015A-1, \$1,930,000 of Series 2015A-2, \$3,850,000 of Series 2015A-3, \$4,465,000 of Series 2020A1 Capital Improvement Revenue Refunding Bonds and \$6,130,000 of Series 2022A1 and \$4,740,000 of Series 2022A2 Capital Improvement Revenue and Refunding Bonds which are held by a Trustee at U.S. Bank.

District Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with *Governmental Management Services, LLC*.

Information Technology

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by *Governmental Management Services, LLC*.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

Telephone and fax machine.

Postage and Delivery

Mailing of checks, payroll, overnight deliveries, correspondence, etc.

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2026

Expenditures - Administrative (continued)

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing and Binding

Printing of computerized checks, stationery, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc.

Bank Fees and Other Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Miscellaneous office supplies.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to FloridaCommerce for \$175. This is the only expense under this category for the District.

Expenditures - Field Operations

Operations Management

The District has contracted with *Riverside Management Services* to provide oversight of daily operations of the common areas, irrigation and maintenance contracts.

Utilities - Irrigation & Streetlights

The District has utility accounts with the following providers for irrigation and lighting:

	Account No.	Description	Monthly	Annually
Clay Electric	****249	2404-1 Rolling View Blvd.	\$48	\$576
	****259	3236-1 Bradley Creek Dr.	\$39	\$468
	****275	3314-1 Bradley Creek Dr.	\$43	\$516
	****283	2448 Rolling View Blvd.	\$71	\$852
Clay County Utility Authority	****68	3212-1 Bradley Creek Reclaim	\$158	\$1,896
	****69	3212-2 Bradley Creek Reclaim	\$377	\$4,524
	****84	3215-2 Bradley Creek Reclaim	\$1,782	\$21,384
	****42	3212-3 Bradley Creek Irrigation	\$2,268	\$27,216
Contingency				5,743

Total	\$63,175
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Repairs & Maintenance

Represents repairs and maintenance as needed.

Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2026

Expenditures – Field Operations (continued)

Landscape

This represents landscape maintenance of all the District property, to include mowing, weeding, trimming, pruning etc. The District is contracted with *Ruppert Companies*.

Landscape - Contingency

Represents a contingency for mulch installation, sod repairs/replacement, plant replacements and new common areas to maintain.

Mulch

Represents cost to install mulch throughout the district.

Lake Maintenance

The District has contracted with *The Lake Doctors* for more aquatic plant management of the community's lakes. Services provide labor, equipment, herbicides, and technology to control invasive plants and algae.

Irrigation Repairs

Represents irrigation repairs as needed

Expenditures – Amenity Center Operations

Facility Management

The District has contracted with *Riverside Management Services* to staff the amenity center and manage the day to day operations in accordance with their contract.

Facility Asst/Gate Monitor

The District has contracted with *Riverside Management Services* for Weekend and Holiday facility management, and/or to provide staffing at pools for checking in residents and their guests for facility usage.

Pool Attendants

The District has contracted with *Riverside Management Services* to provide pool attendants for the District's water slide, safety and enforcement of pool rules adopted by the District.

Refuse Service

The District has contracted with *GFL Environmental* for the refuse container removal. The contract is for one 2 yard front load dumpster to be emptied once a week.

Security

The District has contracted with the *Clay County Sheriff's Office* to provide part time security covering the community.

Utilities - Electric, Water, Cable, Internet & Telephone

	Account No.	Description	Monthly	Annually
Clay Electric Cooperative	*****951	3212 Bradley Creek Dr.	\$2,305	\$27,660
Clay County Utility Authority	*****347	3212-4 Bradley Creek Dr.	\$360	\$4,200
Comcast	*****1030	Cable/Internet/Telephone	\$345	\$4,140
Contingency				\$3,600

Total	\$39,600
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Rolling Hills
Community Development District
Budget Narrative
Fiscal Year 2026

Expenditures – Amenity Center Operations (continued)

Repairs & Maintenance

The District will incur various cost associated with the overall maintenance of the District’s amenity center to include:

- A/C unit quarterly maintenance by Mechanical Solutions
- Light repairs and new bulbs/ballasts
- Annual installation
- Quarterly pressure wash all facility areas
- Pumps and motor maintenance and repairs
- Painting

Janitorial

The District has contracted with *Riverside Management Services* for the monthly cleaning of the clubhouse.

Pool Maintenance

The District has contracted with *Riverside Management Services* for the weekly cleaning and maintenance of the pools.

Special Events

The District will host certain special events throughout the year for the residents of the community.

Operating Supplies

Any supplies and chemicals needed for the daily upkeep and operation of the Amenity Center.

Pool Chemicals

The District purchases all necessary chemicals from *Poolsure* for the swimming pool.

Permit

Represents cost for the various permits required for the operation of the amenity center.

Insurance

The District’s Property Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Expenditures – Other Sources/(Uses)
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Transfer Out-Capital Reserve

Funds are transferred to the Capital Reserve to fund restoration and refurbishment projects as approved by the Board of Supervisors.

Rolling Hills

Community Development District

Approved Proposed Budget Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Approved Proposed Budget FY 2026
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REVENUES:

Special Assessments-On Roll	\$ 172,801	\$ 170,537	\$ 2,264	\$ 172,801	\$ 172,801
Interest Earnings	-	4,659	1,500	6,159	-
Carry Forward Surplus ⁽¹⁾	56,941	46,974	-	46,974	49,740
TOTAL REVENUES	\$ 229,742	\$ 222,170	\$ 3,764	\$ 225,934	\$ 222,540

EXPENDITURES:

Interest - 11/01	\$ 43,097	\$ 43,097	\$ -	\$ 43,097	\$ 40,791
Interest - 05/01	90,000	-	90,000	90,000	95,000
Principal - 05/01	43,097	-	43,097	43,097	40,791
TOTAL EXPENDITURES	\$ 176,194	\$ 43,097	\$ 133,097	\$ 176,194	\$ 176,581

Other Sources/(Uses)

Interfund transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 176,194	\$ 43,097	\$ 133,097	\$ 176,194	\$ 176,581
EXCESS REVENUES (EXPENDITURES)	\$ 53,548	\$ 179,073	\$ (129,333)	\$ 49,740	\$ 45,959

⁽¹⁾ Carry Forward is Net of Reserve Requirement Interest Due 11/1/26 \$ 38,356

Gross Assessments	\$ 183,830
Less: Discounts & Collections 6%	11,030
Net Assessments	\$ 172,801

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family A1	196	\$ 183,830.40	\$ 937.91	\$ 937.91	\$ -
Total	196	\$ 183,830.40			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/24	1,655,000	5.125%	85,000	45,275	
11/01/24	1,570,000	5.125%		43,097	173,371.88
05/01/25	1,570,000	5.125%	90,000	43,097	
11/01/25	1,480,000	5.125%		40,791	173,887.50
05/01/26	1,480,000	5.125%	95,000	40,791	
11/01/26	1,385,000	5.125%		38,356	174,146.88
05/01/27	1,385,000	5.450%	100,000	38,356	
11/01/27	1,285,000	5.450%		35,631	173,987.50
05/01/28	1,285,000	5.450%	105,000	35,631	
11/01/28	1,180,000	5.450%		32,770	173,401.25
05/01/29	1,180,000	5.450%	115,000	32,770	
11/01/29	1,065,000	5.450%		29,636	177,406.25
05/01/30	1,065,000	5.450%	120,000	29,636	
11/01/30	945,000	5.450%		26,366	176,002.50
05/01/31	945,000	5.450%	125,000	26,366	
11/01/31	820,000	5.450%		22,960	174,326.25
05/01/32	820,000	5.600%	120,000	22,960	
11/01/32	700,000	5.600%		19,600	162,560.00
05/01/33	700,000	5.600%	125,000	19,600	
11/01/33	575,000	5.600%		16,100	160,700.00
05/01/34	575,000	5.600%	130,000	16,100	
11/01/34	445,000	5.600%		12,460	158,560.00
05/01/35	445,000	5.600%	140,000	12,460	
11/01/35	305,000	5.600%		8,540	161,000.00
05/01/36	305,000	5.600%	150,000	8,540	
11/01/36	155,000	5.600%		4,340	162,880.00
05/01/37	155,000	5.600%	155,000	4,340	159,340.00
Total			\$ 1,655,000	\$ 706,570	\$ 2,361,570

Rolling Hills

Community Development District

Approved Proposed Budget Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Approved Proposed Budget FY 2026
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REVENUES:

Special Assessments-On Roll	\$ 136,800	\$ 135,008	\$ 1,792	\$ 136,800	\$ 136,800
Interest Earnings	-	4,785	1,500	6,285	-
Carry Forward Surplus ⁽¹⁾	56,650	49,631	-	49,631	58,904
TOTAL REVENUES	\$ 193,450	\$ 189,424	\$ 3,292	\$ 192,716	\$ 195,704

EXPENDITURES:

Interest - 11/01	\$ 34,131	\$ 34,406	\$ -	\$ 34,406	\$ 32,741
Special Call - 11/1	-	-	-	-	-
Interest - 05/01	34,131	-	34,406	34,406	32,741
Principal - 05/01	65,000	-	65,000	65,000	65,000
TOTAL EXPENDITURES	\$ 133,263	\$ 34,406	\$ 99,406	\$ 133,813	\$ 130,481

Other Sources/(Uses)

Interfund transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 133,263	\$ 34,406	\$ 99,406	\$ 133,813	\$ 130,481
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EXCESS REVENUES (EXPENDITURES)	\$ 60,188	\$ 155,018	\$ (96,114)	\$ 58,904	\$ 65,223
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⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/26
\$31,075.00
\$31,075.00

Gross Assessments \$ 145,532
Less: Discounts & Collections 6% 8,732
\$ 136,800

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family A2	126	\$ 145,532.40	\$ 1,155.02	\$ 1,155.02	\$ -
Total	126	\$ 145,532.40			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/24	1,320,000	5.125%	60,000	35,944	
11/01/24	1,260,000	5.125%		34,406	130,350.00
05/01/25	1,260,000	5.125%	65,000	34,406	
11/01/25	1,195,000	5.125%		32,741	132,146.88
05/01/26	1,195,000	5.125%	65,000	32,741	
11/01/26	1,130,000	5.500%		31,075	128,815.63
05/01/27	1,130,000	5.500%	80,000	31,075	
11/01/27	1,050,000	5.500%		28,875	139,950.00
05/01/28	1,050,000	5.500%	80,000	28,875	
11/01/28	970,000	5.500%		26,675	135,550.00
05/01/29	970,000	5.500%	85,000	26,675	
11/01/29	885,000	5.500%		24,338	136,012.50
05/01/30	885,000	5.500%	90,000	24,338	
11/01/30	795,000	5.500%		21,863	136,200.00
05/01/31	795,000	5.500%	95,000	21,863	
11/01/31	700,000	5.500%		19,250	136,112.50
05/01/32	700,000	5.500%	100,000	19,250	
11/01/32	600,000	5.500%		16,500	135,750.00
05/01/33	600,000	5.500%	105,000	16,500	
11/01/33	495,000	5.500%		13,613	135,112.50
05/01/34	495,000	5.500%	115,000	13,613	
11/01/34	380,000	5.500%		10,450	139,062.50
05/01/35	380,000	5.500%	120,000	10,450	
11/01/35	260,000	5.500%		7,150	137,600.00
05/01/36	260,000	5.500%	130,000	7,150	
11/01/36	130,000	5.500%		3,575	140,725.00
05/01/37	130,000	5.500%	130,000	3,575	133,575.00
Total			\$ 1,320,000	\$ 576,963	\$ 1,896,963

Rolling Hills

Community Development District

Approved Proposed Budget Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

	Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Approved Proposed Budget
Description	FY2025	4/30/25	5 Months	9/30/25	FY 2026

REVENUES:

Special Assessments-On Roll	\$ 40,698	\$ 40,165	\$ 533	\$ 40,698	\$ 40,698
Interest Earnings	-	733	150	883	-
Carry Forward Surplus ⁽¹⁾	17,937	14,366	-	14,366	17,497
TOTAL REVENUES	\$ 58,636	\$ 55,264	\$ 683	\$ 55,947	\$ 58,196

EXPENDITURES:

Interest - 11/01	\$ 11,725	\$ 11,725	\$ -	\$ 11,725	\$ 11,223
Interest - 05/01	11,725	-	11,725	11,725	11,223
Principal - 05/01	15,000	-	15,000	15,000	20,000
TOTAL EXPENDITURES	\$ 38,450	\$ 11,725	\$ 26,725	\$ 38,450	\$ 42,445

Other Sources/(Uses)

Interfund transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 38,450	\$ 11,725	\$ 26,725	\$ 38,450	\$ 42,445
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EXCESS REVENUES (EXPENDITURES)	\$ 20,186	\$ 43,539	\$ (26,042)	\$ 17,497	\$ 15,751
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⁽¹⁾ Carry Forward is Net of Reserve Requirement	Interest Due 11/1/26	\$10,552.50
		<u>\$10,552.50</u>

Gross Assessments	\$ 43,296
Less: Discounts & Collections 6%	2,598
Net Assessments	<u>\$ 40,698</u>

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family Seasons A3	53	\$ 43,296.24	\$ 816.91	\$ 816.91	\$ -
Total	53	\$ 43,296.24			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/22	\$380,000	6.700%		\$12,730	12,730.00
05/01/23	380,000	6.700%	15,000	12,730	
11/01/23	365,000	6.700%		12,228	39,957.50
05/01/24	365,000	6.700%	15,000	12,228	
11/01/24	350,000	6.700%		11,725	38,952.50
05/01/25	350,000	6.700%	15,000	11,725	
11/01/25	335,000	6.700%		11,223	37,947.50
05/01/26	335,000	6.700%	20,000	11,223	
11/01/26	315,000	6.700%		10,553	41,775.00
05/01/27	315,000	6.700%	20,000	10,553	
11/01/27	295,000	6.700%		9,883	40,435.00
05/01/28	295,000	6.700%	20,000	9,883	
11/01/28	275,000	6.700%		9,213	39,095.00
05/01/29	275,000	6.700%	25,000	9,213	
11/01/29	250,000	6.700%		8,375	42,587.50
05/01/30	250,000	6.700%	25,000	8,375	
11/01/30	225,000	6.700%		7,538	40,912.50
05/01/31	225,000	6.700%	25,000	7,538	
11/01/31	200,000	6.700%		6,700	39,237.50
05/01/32	200,000	6.700%	30,000	6,700	
11/01/32	170,000	6.700%		5,695	42,395.00
05/01/33	170,000	6.700%	30,000	5,695	
11/01/33	140,000	6.700%		4,690	40,385.00
05/01/34	140,000	6.700%	30,000	4,690	
11/01/34	110,000	6.700%		3,685	38,375.00
05/01/35	110,000	6.700%	35,000	3,685	
11/01/35	75,000	6.700%		2,513	41,197.50
05/01/36	75,000	6.700%	35,000	2,513	
11/01/36	40,000	6.700%		1,340	38,852.50
05/01/37	40,000	6.700%	40,000	1,340	41,340.00
Total			\$ 380,000	\$ 236,175	\$ 616,175

Rolling Hills

Community Development District

Approved Proposed Budget Debt Service Series 2020-A1/A2 Capital Improvement Revenue and Refunding Bonds

	Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Approved Proposed Budget
Description	FY2025	4/30/25	5 Months	9/30/25	FY 2026

REVENUES:

Special Assessments A-1-On Roll	\$ 165,981	\$ 163,807	\$ 2,174	\$ 165,981	\$ 275,839
Special Assessments A 1-Direct	-	-	-	-	-
Special Assessments A 2-Direct	28,738	-	28,738	28,738	-
Interest Earnings	-	12,183	5,500	17,683	-
Prepayments	-	-	-	-	-
Carry Forward Surplus ⁽¹⁾	39,804	-	-	-	35,289
TOTAL REVENUES	\$ 234,523	\$ 175,990	\$ 36,412	\$ 212,402	\$ 311,129

EXPENDITURES:

Series 2020 A1

Interest - 11/01	\$ 56,669	\$ 56,669	\$ -	\$ 56,669	\$ 55,825
Interest - 05/01	56,669	-	56,669	56,669	55,825
Principal - 05/01	50,000	-	50,000	50,000	55,000

Series 2020 A2

Interest - 11/01	\$ 14,369	\$ 13,775	\$ -	\$ 13,775	\$ -
Interest - 05/01	14,369	-	-	-	-

TOTAL EXPENDITURES	\$ 192,075	\$ 70,444	\$ 106,669	\$ 177,113	\$ 166,650
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Other Sources/(Uses)

Interfund transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 192,075	\$ 70,444	\$ 106,669	\$ 177,113	\$ 166,650
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EXCESS REVENUES (EXPENDITURES)	\$ 42,448	\$ 105,546	\$ (70,257)	\$ 35,289	\$ 144,479
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**Series 2022 A2 paid in full

⁽¹⁾ Carry Forward is Net of Reserve Requirement Interest Due 11/1/26 \$54,759.38

Gross Assessments	\$ 176,576
Less: Discounts & Collections 6%	10,595
Net Assessments	\$ 165,981

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family 50's	139	\$ 176,575.87	\$ 1,270.33	\$ 1,270.33	-
Total	139	\$ 176,575.87			

Rolling Hills
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2020-A1 Capital Improvement Revenue Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/21	\$2,585,000	3.375%	\$40,000	\$63,445	-
11/01/21	2,545,000	3.375%	-	59,116	162,560.13
05/01/22	2,545,000	3.375%	45,000	59,116	
11/01/22	2,500,000	3.375%	-	58,356	162,471.88
05/01/23	2,500,000	3.375%	50,000	58,356	
11/01/23	2,450,000	3.375%	-	57,513	165,868.75
05/01/24	2,450,000	3.375%	50,000	57,513	
11/01/24	2,400,000	3.375%	-	56,669	164,181.25
05/01/25	2,400,000	3.375%	50,000	56,669	
11/01/25	2,350,000	3.875%	-	55,825	162,493.75
05/01/26	2,350,000	3.875%	55,000	55,825	
11/01/26	2,295,000	3.875%	-	54,759	165,584.38
05/01/27	2,295,000	3.875%	55,000	54,759	
11/01/27	2,240,000	3.875%	-	53,694	163,453.13
05/01/28	2,240,000	3.875%	55,000	53,694	
11/01/28	2,185,000	3.875%	-	52,628	161,321.88
05/01/29	2,185,000	3.875%	60,000	52,628	
11/01/29	2,125,000	3.875%	-	51,466	164,093.75
05/01/30	2,125,000	3.875%	60,000	51,466	
11/01/30	2,065,000	4.625%	-	50,303	161,768.75
05/01/31	2,065,000	4.625%	65,000	50,303	
11/01/31	2,000,000	4.625%	-	48,800	164,103.13
05/01/32	2,000,000	4.625%	70,000	48,800	
11/01/32	1,930,000	4.625%	-	47,181	165,981.25
05/01/33	1,930,000	4.625%	70,000	47,181	
11/01/33	1,860,000	4.625%	-	45,563	162,743.75
05/01/34	1,860,000	4.625%	75,000	45,563	
11/01/34	1,785,000	4.625%	-	43,828	164,390.63
05/01/35	1,785,000	4.625%	75,000	43,828	
11/01/35	1,710,000	4.625%	-	42,094	160,921.88
05/01/36	1,710,000	4.625%	80,000	42,094	
11/01/36	1,630,000	4.625%	-	40,244	162,337.50
05/01/37	1,630,000	4.625%	85,000	40,244	
11/01/37	1,545,000	4.625%	-	38,278	163,521.88
05/01/38	1,545,000	4.625%	90,000	38,278	
11/01/38	1,455,000	4.625%	-	36,197	164,475.00
05/01/39	1,455,000	4.625%	95,000	36,197	
11/01/39	1,360,000	4.625%	-	34,000	165,196.88
05/01/40	1,360,000	4.625%	100,000	34,000	
11/01/40	1,260,000	4.875%	-	31,688	165,687.50
05/01/41	1,260,000	4.875%	105,000	31,688	
11/01/41	1,155,000	4.875%	-	29,128	165,815.63
05/01/42	1,155,000	4.875%	110,000	29,128	
11/01/42	1,045,000	4.875%	-	26,447	165,575.00
05/01/43	1,045,000	4.875%	115,000	26,447	
11/01/43	930,000	4.875%	-	23,644	165,090.63
05/01/44	930,000	4.875%	120,000	23,644	
11/01/44	810,000	4.875%	-	20,719	164,362.50
05/01/45	810,000	4.875%	125,000	20,719	
11/01/45	685,000	4.875%	-	17,672	163,390.63
05/01/46	685,000	4.875%	130,000	17,672	
11/01/46	555,000	4.875%	-	14,503	162,175.00
05/01/47	555,000	4.875%	140,000	14,503	
11/01/47	415,000	4.875%	-	11,091	165,593.75
05/01/48	415,000	4.875%	145,000	11,091	
11/01/48	270,000	4.875%	-	7,556	163,646.88
05/01/49	270,000	4.875%	150,000	7,556	
11/01/49	120,000	4.875%	-	3,900	161,456.25
05/01/50	120,000	4.875%	160,000	3,900	163,900.00
Total			\$ 2,625,000	\$ 2,289,163	\$ 4,914,163

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2020-A2 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/21	\$1,840,000	4.750%	\$-	\$46,371	-
11/01/21	1,840,000	4.750%	-	43,700	90,070.56
05/01/22	1,840,000	4.750%	425,000	43,700	
08/01/22	1,415,000	4.750%	25,000	297	493,996.88
11/01/22	1,390,000	4.750%	-	33,013	
05/01/23	1,390,000	4.750%	-	33,013	66,025.00
11/01/23	1,390,000	4.750%	180,000	33,013	
02/01/24	1,210,000	4.750%	10,000	119	
05/01/24	1,200,000	4.750%	595,000	28,500	846,631.50
11/01/24	605,000	4.750%	-	14,369	
02/01/25	605,000	4.750%	605,000	14,369	
05/01/25	-	4.750%	-	-	633,737.50
Total			\$ 1,840,000	\$ 290,461	\$ 2,130,461

Rolling Hills

Community Development District

Approved Proposed Budget Debt Service Series 2022 A1/A2 Capital Improvement Revenue and Refunding Bonds

	Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Approved Proposed Budget
Description	FY2025	4/30/25	5 Months	9/30/25	FY 2026

REVENUES:

Special Assessments A-1-On Roll	\$ 348,112	\$ 343,551	\$ 4,561	\$ 348,112	\$ 348,112
Special Assessments - Direct	173,010	67,831	105,179	173,010	173,010
Interest Earnings	-	18,732	5,500	24,232	-
Prepayment A2		691,303	-	691,303	
Carry Forward Surplus ⁽¹⁾	458,472	493,307	-	493,307	233,665

TOTAL REVENUES	\$ 979,594	\$1,614,724	\$ 115,240	\$1,729,964	\$ 754,787
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EXPENDITURES:

Series 2022 A1

Interest - 11/01	\$ 111,600	\$ 111,600	\$ -	\$ 111,600	\$ 109,647
Interest - 05/01	111,600	-	111,600	111,600	109,647
Principal - 05/01	125,000	-	125,000	125,000	130,000

Series 2022 A2

Interest - 11/01	\$ 83,129	\$ 78,658	\$ -	\$ 78,658	\$ 60,408
Special Call - 11/1	-	340,000	-	340,000	-
Interest - 02/01	-	3,011	-	3,011	-
Special Call - 02/1	-	330,000	-	330,000	-
Interest - 05/01	83,129	-	66,430	66,430	60,408
Special Call - 05/1	-	-	330,000	330,000	-

TOTAL EXPENDITURES	\$ 514,458	\$ 863,269	\$ 633,030	\$1,496,299	\$ 470,110
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Other Sources/(Uses)

Interfund transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
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TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -
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TOTAL EXPENDITURES	\$ 514,458	\$ 863,269	\$ 633,030	\$1,496,299	\$ 470,110
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EXCESS REVENUES (EXPENDITURES)	\$ 465,137	\$ 751,455	\$ (517,790)	\$ 233,665	\$ 284,677
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⁽¹⁾ Carry Forward is Net of Reserve Requirement	A1 Interest Due 11/1/26	\$107,615.63
	A2 Interest Due 11/1/26	\$60,408.00
		<u>\$168,023.63</u>

Gross Assessments	\$ 370,332
Less: Discounts & Collections 6%	22,220
Net Assessments	<u>\$ 348,112</u>

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family 50's	247	\$ 370,332.04	\$ 1,499.32	\$ 1,499.32	\$ -
Total	247	\$ 370,332.04			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2022-A1 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/22	\$6,130,000	3.125%	\$-	\$51,232	-
11/01/22	6,130,000	3.125%	-	115,272	166,503.82
05/01/23	6,130,000	3.125%	115,000	115,272	
11/01/23	6,015,000	3.125%	-	113,475	343,746.88
05/01/24	6,015,000	3.125%	120,000	113,475	
11/01/24	5,895,000	3.125%	-	111,600	345,075.00
05/01/25	5,895,000	3.125%	125,000	111,600	
11/01/25	5,770,000	3.125%	-	109,647	346,246.88
05/01/26	5,770,000	3.125%	130,000	109,647	
11/01/26	5,640,000	3.125%	-	107,616	347,262.50
05/01/27	5,640,000	3.125%	135,000	107,616	
11/01/27	5,505,000	3.400%	-	105,506	348,121.88
05/01/28	5,505,000	3.400%	135,000	105,506	
11/01/28	5,370,000	3.400%	-	103,211	343,717.50
05/01/29	5,370,000	3.400%	140,000	103,211	
11/01/29	5,230,000	3.400%	-	100,831	344,042.50
05/01/30	5,230,000	3.400%	145,000	100,831	
11/01/30	5,085,000	3.400%	-	98,366	344,197.50
05/01/31	5,085,000	3.400%	150,000	98,366	
11/01/31	4,935,000	3.400%	-	95,816	344,182.50
05/01/32	4,935,000	3.400%	155,000	95,816	
11/01/32	4,780,000	3.750%	-	93,181	343,997.50
05/01/33	4,780,000	3.750%	160,000	93,181	
11/01/33	4,620,000	3.750%	-	90,181	343,362.50
05/01/34	4,620,000	3.750%	170,000	90,181	
11/01/34	4,450,000	3.750%	-	86,994	347,175.00
05/01/35	4,450,000	3.750%	175,000	86,994	
11/01/35	4,275,000	3.750%	-	83,713	345,706.25
05/01/36	4,275,000	3.750%	180,000	83,713	
11/01/36	4,095,000	3.750%	-	80,338	344,050.00
05/01/37	4,095,000	3.750%	190,000	80,338	
11/01/37	3,905,000	3.750%	-	76,775	347,112.50
05/01/38	3,905,000	3.750%	195,000	76,775	
11/01/38	3,710,000	3.750%	-	73,119	344,893.75
05/01/39	3,710,000	3.750%	205,000	73,119	
11/01/39	3,505,000	3.750%	-	69,275	347,393.75
05/01/40	3,505,000	3.750%	210,000	69,275	
11/01/40	3,295,000	3.750%	-	65,338	344,612.50
05/01/41	3,295,000	3.750%	220,000	65,338	
11/01/41	3,075,000	3.750%	-	61,213	346,550.00
05/01/42	3,075,000	3.750%	230,000	61,213	
11/01/42	2,845,000	4.000%	-	56,900	348,112.50
05/01/43	2,845,000	4.000%	235,000	56,900	
11/01/43	2,610,000	4.000%	-	52,200	344,100.00
05/01/44	2,610,000	4.000%	245,000	52,200	
11/01/44	2,365,000	4.000%	-	47,300	344,500.00
05/01/45	2,365,000	4.000%	255,000	47,300	
11/01/45	2,110,000	4.000%	-	42,200	344,500.00
05/01/46	2,110,000	4.000%	265,000	42,200	
11/01/46	1,845,000	4.000%	-	36,900	344,100.00
05/01/47	1,845,000	4.000%	275,000	36,900	
11/01/47	1,570,000	4.000%	-	31,400	343,300.00
05/01/48	1,570,000	4.000%	290,000	31,400	
11/01/48	1,280,000	4.000%	-	25,600	347,000.00
05/01/49	1,280,000	4.000%	300,000	25,600	
11/01/49	980,000	4.000%	-	19,600	345,200.00
05/01/50	980,000	4.000%	315,000	19,600	
11/01/50	665,000	4.000%	-	13,300	347,900.00
05/01/51	665,000	4.000%	325,000	13,300	
11/01/51	340,000	4.000%	-	6,800	345,100.00
05/01/52	340,000	4.000%	340,000	6,800	346,800.00
Total			\$ 6,130,000	\$ 4,398,563	\$ 10,528,563

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2022-A2 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/22	\$4,740,000	3.650%	\$-	\$38,447	-
11/01/22	4,740,000	3.650%	-	86,505	124,951.66
05/01/23	4,740,000	3.650%	-	86,505	
11/01/23	4,740,000	3.650%	-	86,505	173,010.00
05/01/24	4,740,000	3.650%	185,000	86,505	
08/01/24	4,555,000	3.650%	245,000	2,236	605,245.63
11/01/24	4,310,000	3.650%	340,000	78,658	937,398.13
02/01/25	3,970,000	3.650%	330,000	3,011	
05/01/25	3,640,000	3.650%	330,000	66,430	
11/01/25	3,310,000	3.650%	-	60,408	456,837.50
05/01/26	3,310,000	3.650%	-	60,408	
11/01/26	3,310,000	3.650%	-	60,408	120,815.00
05/01/27	3,310,000	3.650%	-	60,408	
11/01/27	3,310,000	3.650%	-	60,408	120,815.00
05/01/28	3,310,000	3.650%	-	60,408	
11/01/28	3,310,000	3.650%	-	60,408	120,815.00
05/01/29	3,310,000	3.650%	-	60,408	
11/01/29	3,310,000	3.650%	-	60,408	120,815.00
05/01/30	3,310,000	3.650%	-	60,408	
11/01/30	3,310,000	3.650%	-	60,408	120,815.00
05/01/31	3,310,000	3.650%	-	60,408	
11/01/31	3,310,000	3.650%	-	60,408	120,815.00
05/01/32	3,310,000	3.650%	3,310,000	60,408	3,370,407.50
Total			\$ 4,740,000	\$ 1,380,506	\$ 6,392,740

Rolling Hills
Community Development District
Non-Ad Valorem Assessments Comparison
2025-2026

Neighborhood	O&M Units	Bonds 2015 Units	Bonds 2020 Units	Bonds 2022 Units	Annual Maintenance Assessments			Annual Debt Assessments						Total Assessed Per Unit			
					FY 2026	FY2025	Increase/ (decrease)	FY 2026			FY2025			Increase/ (decrease)	FY 2026	FY2025	Increase/ (decrease)
					O&M	O&M	O&M	Series 2015	Series 2020	Series 2022	Series 2015	Series 2020	Series 2022				
Single Family A1	196	196	0	0	\$1,769.90	\$1,769.90	\$0.00	\$937.91	\$0.00	\$0.00	\$937.91	\$0.00	\$0.00	\$0.00	\$2,707.81	\$2,707.81	\$0.00
Single Family A2	126	126	0	0	\$1,769.90	\$1,769.90	\$0.00	\$1,155.02	\$0.00	\$0.00	\$1,155.02	\$0.00	\$0.00	\$0.00	\$2,924.92	\$2,924.92	\$0.00
Single Family Seasons A3	53	53	0	0	\$1,769.90	\$1,769.90	\$0.00	\$816.91	\$0.00	\$0.00	\$816.91	\$0.00	\$0.00	\$0.00	\$2,586.81	\$2,586.81	\$0.00
Single Family 50's	139	0	139	0	\$1,769.90	\$1,769.90	\$0.00	\$0.00	\$1,270.33	\$0.00	\$0.00	\$1,270.33	\$0.00	\$0.00	\$3,040.23	\$3,040.23	\$0.00
Single Family 50's	247	0	0	247	\$1,769.90	\$1,769.90	\$0.00	\$0.00	\$0.00	\$1,499.32	\$0.00	\$0.00	\$1,499.32	\$0.00	\$3,269.22	\$3,269.22	\$0.00
Total	761	375	139	247													