Rolling Hills

Community Development District

Adopted Budget

FY 2027

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Rolling Hills

Community Development District

Adopted Budget

General Fund

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments - On Roll	$ 1,254,333	$ 1,269,978	$ -	$ 1,269,978	$ 1,249,330
Swim & Tennis Program Fees	750	800	-	800	750
Facility Rental Fees	4,600	6,385	1,500	7,885	4,600
Interest/Misc. Income	15,000	27,439	3,500	30,939	20,000
TOTAL REVENUES	**$1,274,683**	**$ 1,304,602**	**$ 5,000**	**$1,309,602**	**$1,274,680**
EXPENDITURES:					
Administrative:					
Supervisor Fees	$ 8,000	$ 5,200	$ 2,000	$ 7,200	$ 14,000
FICA Taxes	612	398	153	551	1,071
Engineer Fees	4,000	2,250	2,500	4,750	16,250
Attorney	20,000	23,923	11,962	35,885	30,000
Annual Audit	8,000	7,600	-	7,600	8,000
Assessment Administration	11,130	11,130	-	11,130	11,798
Arbitrage Rebate	2,400	1,200	1,200	2,400	2,400
Dissemination Agent	11,130	9,275	1,855	11,130	11,798
Trustee Fees	17,738	17,779	-	17,779	17,780
Management Fees	50,065	41,721	8,344	50,065	53,069
Information Technology	2,003	1,669	334	2,003	2,124
Website Administration	1,336	1,113	223	1,336	1,416
Telephone	500	232	77	309	500
Postage & Delivery	800	480	160	640	800
General Liability & Public Officials Insurance	12,070	10,901	-	10,901	12,070
Printing & Binding	1,250	720	144	864	1,250
Legal Advertising	2,000	667	1,000	1,667	2,000
Bank Fees and Other Charges	1,000	2,014	403	2,417	2,500
Office Supplies	100	1	-	1	-
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	**$ 154,309**	**$ 138,448**	**$ 30,355**	**$ 168,803**	**$ 189,000**
Operations & Maintenance					
Field Operations					
Operations Management	$ 27,449	$ 22,874	4,575	$ 27,449	$ 29,096
Utilities - Irrigation & Streetlights	63,175	22,712	7,571	30,283	63,175
Repairs & Maintenance	15,000	17,275	5,758	23,033	40,000
Landscape	101,036	94,824	8,717	103,541	102,912
Landscape - Contingency	13,000	10,424	5,212	15,636	25,000
Mulch	15,000	960	10,000	10,960	15,000
Lake Maintenance	14,400	12,350	2,050	14,400	14,400
Irrigation Repairs	5,750	3,401	1,134	4,535	7,500
Miscellaneous	-	2,740	-	2,740	5,000
Total Field Operations	**$ 254,810**	**$ 187,560**	**$ 45,016**	**$ 232,576**	**$ 302,083**

Rolling Hills

Community Development District

Adopted Budget

General Fund

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
Amenity Center Operations					
Facility Management	$ 75,203	$ 62,669	$ 13,926	$ 76,595	$ 79,715
Facility Asst/Gate Monitor	17,000	9,145	7,839	16,984	18,020
Pool Attendants	40,754	15,517	25,000	40,517	40,754
Refuse Service	12,988	11,695	1,063	12,758	14,019
Security	25,000	12,755	4,252	17,007	25,000
Utilities	40,000	27,777	9,259	37,036	39,600
Recreation Passes	1,000	-	-	-	1,000
Repairs & Maintenance	40,000	41,058	13,686	54,744	60,000
Janitorial	17,632	14,693	2,939	17,632	18,690
Pool Maintenance	21,735	18,393	3,623	22,016	23,582
Special Events	8,000	5,678	2,500	8,178	8,000
Operating Supplies	10,000	3,821	5,000	8,821	10,000
Pool Chemicals	25,000	15,809	5,270	21,079	25,000
Permit	500	1,023	-	1,023	500
Insurance	38,082	35,576	-	35,576	38,082
Total Amenity Center Operations	**$ 372,894**	**$ 275,609**	**$ 94,355**	**$ 369,964**	**$ 401,962**
TOTAL EXPENDITURES	**$ 782,013**	**$ 601,617**	**$ 169,726**	**$ 771,343**	**$ 893,045**
Other Sources/(Uses)					
Interfund Transfer Out - Cap Reserve	$ (492,670)	$ -	$ (492,670)	$ (492,670)	$ (381,635)
TOTAL OTHER SOURCES/(USES)	**$ (492,670)**	**$ -**	**$ (492,670)**	**$ (492,670)**	**$ (381,635)**
EXCESS REVENUES (EXPENDITURES)	**$ 0**	**$ 702,985**	**$ (657,396)**	**$ 45,589**	**$ -**

Gross Assessments	$ 1,346,894
Less: Discounts & Collections 6%	80,814
Net Assessments	**$1,266,080**

Product	**Assessable Units**	**Total Gross Assessment**	**FY26 Gross Per Unit**	**FY27 Gross Per Unit**	**Increase/ (Decrease)**
Single Family A1	196	$ 346,900.40	$ 1,769.90	$ 1,769.90	$ (0.00)
Single Family A2	126	$ 223,007.40	$ 1,769.90	$ 1,769.90	$ (0.00)
Single Family Seasons A3	53	$ 93,804.70	$ 1,769.90	$ 1,769.90	$ (0.00)
Single Family 50's	386	$ 683,181.39	$ 1,769.90	$ 1,769.90	$ (0.00)
Total	761	**$1,346,893.89**			

Rolling Hills

Community Development District

Proposed Budget

Capital Reserve Fund

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Interest Income	$ 10,000	$ 18,669	$ 3,000	$ 21,669	$ 10,000
Land Sale		$ 164,894	$ -	164,894	$ -
Capital Reserve-Transfer In	492,670	-	492,670	492,670	381,635
Carry Forward Balance	619,258	701,336	-	701,336	1,231,086
TOTAL REVENUES	**$1,121,928**	**$ 884,899**	**$ 495,670**	**$ 1,380,569**	**$ 1,622,721**
EXPENDITURES:					
Capital Outlay	$ 400,000	$ 124,483	$ 25,000	$ 149,483	$ 150,000
TOTAL EXPENDITURES	**$ 400,000**	**$ 124,483**	**$ 25,000**	**$ 149,483**	**$ 150,000**
TOTAL EXPENDITURES	**$ 400,000**	**$ 124,483**	**$ 25,000**	**$ 149,483**	**$ 150,000**
EXCESS REVENUES (EXPENDITURES)	**$ 721,928**	**$ 760,416**	**$ 470,670**	**$ 1,231,086**	**$ 1,472,721**

Rolling Hills

Community Development District

Budget Narrative

Fiscal Year 2027

REVENUES

Swim & Tennis Program Fees
Represents fees collected for the use of Pool and Tennis amenities.

Interest/Misc. Income
The District earns interest on the monthly average collected balance for each of their investment accounts.

Facility Rental Fees
The residents may rent the facilities for personal use.

Expenditures - Administrative

Supervisors Fees
The District may compensate supervisors up to $200 per meeting with a maximum amount of $4,800 per year. This fiscal year the budget includes 14 meetings/workshops.

FICA Taxes
Represents District's share of Social Security and Medicare Taxes withheld from supervisor's fees.

District Engineering Fees
The District will contract with an engineering firm to provide general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, resolutions, necessary reports etc.

District Attorney Fees
The District's legal counsel, *Kutak Rock LLP*, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit
The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. *Grau*

Assessment Roll Administration
The District has contracted with *Governmental Management Services* for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Arbitrage Rebate
The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 A1/A2/A3, 2020 A1/A2 and 2022 A1/A2 Bonds. The District will contract with a certified public accounting firm to calculate the rebate liability and submit reports to the District.

Dissemination Agent
The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted with GMS, LLC to provide this service.

Trustee Fees
The District issued $2,500,000 of Series 2015A-1, $1,930,000 of Series 2015A-2, $3,850,000 of Series 2015A-3, $4,465,000 of Series 2020A1 Capital Improvement Revenue Refunding Bonds and $6,130,000 of Series 2022A1 and $4,740,000 of Series 2022A2 Capital Improvement Revenue and Refunding Bonds which are held by a Trustee at U.S. Bank.

District Management Fees
The District receives Management, Accounting and Administrative services as part of a Management Agreement with *Governmental Management Services, LLC*.

Information Technology
The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by *Governmental Management Services, LLC*.

Website Maintenance
Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone
Telephone and fax machine.

Postage and Delivery
Mailing of checks, payroll, overnight deliveries, correspondence, etc.

Expenditures - Administrative (continued)

Insurance General Liability
The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing and Binding
Printing of computerized checks, stationery, envelopes etc.

Legal Advertising
The District is required to advertise various notices for monthly Board meetings, public hearings etc.

Bank Fees and Other Charges
This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies
Miscellaneous office supplies.

Due, Licenses & Subscriptions
The District is required to pay an annual fee to FloridaCommerce for $175. This is the only expense under this category for the District.

Expenditures – Field Operations

Operations Management
The District has contracted with *Riverside Management Services* to provide oversight of daily operations of the common areas, irrigation and maintenance contracts.

Utilities - Irrigation & Streetlights
The District has utility accounts with the following providers for irrigation and lighting:

	Account No.	Description	Monthly	Annually
Clay Electric				
	****249	2404-1 Rolling View Blvd.	$48	$576
	****259	3236-1 Bradley Creek Dr.	$39	$468
	****275	3314-1 Bradley Creek Dr.	$43	$516
	****283	2448 Rolling View Blvd.	$71	$852
Clay County Utility Authority				
	****68	3212-1 Bradley Creek Reclaim	$158	$1,896
	****69	3212-2 Bradley Creek Reclaim	$377	$4,524
	****84	3215-2 Bradley Creek Reclaim	$1,782	$21,384
	****42	3212-3 Bradley Creek Irrigation	$2,268	$27,216
Contingency				5,743
			Total	**$63,175**

Repairs & Maintenance
Represents repairs and maintenance as needed.

Expenditures – Field Operations (continued)

Landscape
This represents landscape maintenance of all the District property, to include mowing, weeding, trimming, pruning etc. The District is contracted with *Brightview Landscape Services, Inc.*

Landscape - Contingency
Represents a contingency for mulch installation, sod repairs/replacement, plant replacements and new common areas to maintain.

Mulch
Represents cost to install mulch throughout the district.

Lake Maintenance
The District has contracted with *The Lake Doctors* for more aquatic plant management of the community's lakes. Services provide labor, equipment, herbicides, and technology to control invasive plants and algae.

Irrigation Repairs
Represents irrigation repairs as needed

Expenditures – Amenity Center Operations

Facility Management
The District has contracted with *Riverside Management Services* to staff the amenity center and manage the day to day operations in accordance with their contract.

Facility Asst/Gate Monitor
The District has contracted with Riverside Management Services for Weekend and Holiday facility management, and/or to provide staffing at pools for checking in residents and their guests for facility usage.

Pool Attendants
The District has contracted with *Riverside Management Services* to provide pool attendants for the District's water slide, safety and enforcement of pool rules adopted by the District.

Refuse Service
The District has contracted with *GFL Environmental* for the refuse container removal. The contract is for one 2 yard front load dumpster to be emptied once a week.

Security
The District has contracted with the *Clay County Sheriff's Office* to provide part time security covering the community.

Utilities - Electric, Water, Cable, Internet & Telephone

	Account No.	Description	Monthly	Annually
Clay Electric Cooperative	******951	3212 Bradley Creek Dr.	$2,305	$27,660
Clay County Utility Authority	******347	3212-4 Bradley Creek Dr.	$360	$4,200
Comcast	***********1030	Cable/Internet/Telephone	$345	$4,140
Contingency				$3,600
			Total	**$39,600**

Expenditures – Amenity Center Operations (continued)

Repairs & Maintenance
The District will incur various cost associated with the overall maintenance of the District's amenity center to include:

- A/C unit quarterly maintenance by Mechanical Solutions
- Light repairs and new bulbs/ballasts
- Annual installation
- Quarterly pressure wash all facility areas
- Pumps and motor maintenance and repairs
- Painting

Janitorial
The District has contracted with *Riverside Management Services* for the monthly cleaning of the clubhouse.

Pool Maintenance
The District has contracted with *Riverside Management Services* for the weekly cleaning and maintenance of the pools.

Special Events
The District will host certain special events throughout the year for the residents of the community.

Operating Supplies
Any supplies and chemicals needed for the daily upkeep and operation of the Amenity Center.

Pool Chemicals
The District purchases all necessary chemicals from *Poolsure* for the swimming pool.

Permit
Represents cost for the various permits required for the operation of the amenity center.

Insurance
The District's Property Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Expenditures – Other Sources/(Uses)

Transfer Out-Capital Reserve
Funds are transferred to the Capital Reserve to fund restoration and refurbishment projects as approved by the Board of Supervisors.

Rolling Hills

Community Development District

Adopted Budget

Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments-On Roll	$ 172,801	$ 173,333	$ -	$ 173,333	$ 172,801
Interest Earnings	-	5,519	1,100	6,619	-
Carry Forward Surplus [(1)]	52,265	51,750	-	51,750	45,257
TOTAL REVENUES	**$ 225,066**	**$ 230,602**	**$ 1,100**	**$ 231,702**	**$ 218,058**
EXPENDITURES:					
Interest - 11/01	$ 40,791	$ 40,791	$ -	$ 40,791	$ 38,084
Special Call - 11/1		5,000	-	5,000	-
Interest - 05/01	95,000	95,000	-	95,000	100,000
Principal - 05/01	40,791	40,654	-	40,654	38,084
Special Call - 5/1	-	5,000	-	5,000	-
TOTAL EXPENDITURES	**$ 176,581**	**$ 186,445**	**$ -**	**$ 186,445**	**$ 176,168**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ 176,581**	**$ 186,445**	**$ -**	**$ 186,445**	**$ 176,168**
EXCESS REVENUES (EXPENDITURES)	**$ 48,484**	**$ 44,157**	**$ 1,100**	**$ 45,257**	**$ 41,890**

[(1)] Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27	$ 35,359
Gross Assessments	$ 183,830
Less: Discounts & Collections 6%	11,030
Net Assessments	**$ 172,801**

Product	**Assessable Units**	**Total Gross Assessment**	**FY26 Gross Per Unit**	**FY27 Gross Per Unit**	**Increase/ (Decrease)**
Single Family A1	144	$ 183,830.40	$ 1,276.60	$ 1,276.60	$ -
Total	144	**$ 183,830.40**			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A1 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/26	1,375,000	5.125%		38,084	173,601.88
05/01/27	1,375,000	5.450%	100,000	38,084	
11/01/27	1,275,000	5.450%		35,359	173,442.50
05/01/28	1,275,000	5.450%	105,000	35,359	
11/01/28	1,170,000	5.450%		32,498	172,856.25
05/01/29	1,170,000	5.450%	110,000	32,498	
11/01/29	1,060,000	5.450%		29,500	171,997.50
05/01/30	1,060,000	5.450%	115,000	29,500	
11/01/30	945,000	5.450%		26,366	170,866.25
05/01/31	945,000	5.450%	125,000	26,366	
11/01/31	820,000	5.450%		22,960	174,326.25
05/01/32	820,000	5.600%	120,000	22,960	
11/01/32	700,000	5.600%		19,600	162,560.00
05/01/33	700,000	5.600%	125,000	19,600	
11/01/33	575,000	5.600%		16,100	160,700.00
05/01/34	575,000	5.600%	130,000	16,100	
11/01/34	445,000	5.600%		12,460	158,560.00
05/01/35	445,000	5.600%	140,000	12,460	
11/01/35	305,000	5.600%		8,540	161,000.00
05/01/36	305,000	5.600%	150,000	8,540	
11/01/36	155,000	5.600%		4,340	162,880.00
05/01/37	155,000	5.600%	155,000	4,340	159,340.00
Total			**$ 1,375,000**	**$ 491,613**	**$ 1,866,613**

Rolling Hills

Community Development District

Adopted Budget

Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments-On Roll	$ 136,800	$ 137,222	$ -	$ 137,222	$ 136,800
Interest Earnings	-	5,898	1,100	6,998	-
Carry Forward Surplus (1)	56,650	61,051	-	61,051	64,927
TOTAL REVENUES	**$ 193,450**	**$ 204,171**	**$ 1,100**	**$ 205,271**	**$ 201,728**
EXPENDITURES:					
Interest - 11/01	$ 32,741	$ 32,741	$ -	$ 32,741	$ 30,800
Special Call - 11/1	-	5,000	-	5,000	-
Interest - 05/01	32,741	32,603	-	32,603	30,800
Principal - 05/01	65,000	65,000	-	65,000	75,000
Special Call - 5/1	-	5,000	-	5,000	-
TOTAL EXPENDITURES	**$ 130,482**	**$ 140,344**	**$ -**	**$ 140,344**	**$ 136,600**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ 130,482**	**$ 140,344**	**$ -**	**$ 140,344**	**$ 136,600**
EXCESS REVENUES (EXPENDITURES)	**$ 62,968**	**$ 63,827**	**$ 1,100**	**$ 64,927**	**$ 65,128**

(1) Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27	$28,875.00
	$28,875.00

Gross Assessments	$ 145,532
Less: Discounts & Collections 6%	8,732
Net Assessments	**$ 136,800**

Product	Assessable Units	Total Gross Assessment	FY26 Gross Per Unit	FY27 Gross Per Unit	Increase/ (Decrease)
Single Family A2	114	$ 145,532.40	$ 1,276.60	$ 1,276.60	$ -
Total	114	**$ 145,532.40**			

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Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A2 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/26	1,120,000	5.500%		30,800	128,265.63
05/01/27	1,120,000	5.500%	75,000	30,800	
11/01/27	1,045,000	5.500%		28,738	134,537.50
05/01/28	1,045,000	5.500%	80,000	28,738	
11/01/28	965,000	5.500%		26,538	135,275.00
05/01/29	965,000	5.500%	85,000	26,538	
11/01/29	880,000	5.500%		24,200	135,737.50
05/01/30	880,000	5.500%	90,000	24,200	
11/01/30	790,000	5.500%		21,725	135,925.00
05/01/31	790,000	5.500%	95,000	21,725	
11/01/31	695,000	5.500%		19,113	135,837.50
05/01/32	695,000	5.500%	100,000	19,113	
11/01/32	595,000	5.500%		16,363	135,475.00
05/01/33	595,000	5.500%	105,000	16,363	
11/01/33	490,000	5.500%		13,475	134,837.50
05/01/34	490,000	5.500%	110,000	13,475	
11/01/34	380,000	5.500%		10,450	133,925.00
05/01/35	380,000	5.500%	120,000	10,450	
11/01/35	260,000	5.500%		7,150	137,600.00
05/01/36	260,000	5.500%	125,000	7,150	
11/01/36	135,000	5.500%		3,713	135,862.50
05/01/37	135,000	5.500%	135,000	3,713	138,712.50
Total			**$ 1,120,000**	**$ 404,525**	**$ 1,524,525**

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Adopted Budget

Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments-On Roll	$ 40,698	$ 40,467	$ 231	$ 40,698	$ 40,698
Interest Earnings	-	870	150	1,020	-
Carry Forward Surplus [(1)]	17,937	17,760	-	17,760	12,201
TOTAL REVENUES	**$ 58,636**	**$ 59,097**	**$ 381**	**$ 59,479**	**$ 52,900**
EXPENDITURES:					
Interest - 11/01	$ 11,223	$ 11,223	$ -	$ 11,223	$ 10,553
Special Call - 11/1	-	5,000	-	5,000	-
Interest - 05/01	11,223	11,055	-	11,055	10,553
Principal - 05/01	20,000	20,000	-	20,000	20,000
TOTAL EXPENDITURES	**$ 42,445**	**$ 47,278**	**$ -**	**$ 47,278**	**$ 41,105**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ 42,445**	**$ 47,278**	**$ -**	**$ 47,278**	**$ 41,105**
EXCESS REVENUES (EXPENDITURES)	**$ 16,191**	**$ 11,820**	**$ 381**	**$ 12,201**	**$ 11,795**

[(1)] Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27	$9,882.50
	$9,882.50

Gross Assessments	$ 43,296
Less: Discounts & Collections 6%	2,598
Net Assessments	**$ 40,698**

Product	Assessable Units	Total Gross Assessment	FY26 Gross Per Unit	FY27 Gross Per Unit	Increase/ (Decrease)
Single Family Seasons A3	52	$ 43,296.24	$ 832.62	$ 832.62	$ -
Total	52	**$ 43,296.24**			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2015-A3 Capital Improvement Revenue Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/22	$380,000	6.700%		$12,898	12,897.50
05/01/23	380,000	6.700%	15,000	12,730	
11/01/23	365,000	6.700%		12,228	39,957.50
05/01/24	365,000	6.700%	15,000	12,228	
11/01/24	350,000	6.700%		11,725	38,952.50
05/01/25	350,000	6.700%	15,000	11,725	
11/01/25	335,000	6.700%	5,000	11,223	42,947.50
05/01/26	330,000	6.700%	20,000	11,055	
11/01/26	310,000	6.700%		10,553	41,607.50
05/01/27	310,000	6.700%	20,000	10,553	
11/01/27	290,000	6.700%		9,883	40,435.00
05/01/28	290,000	6.700%	20,000	9,883	
11/01/28	270,000	6.700%		9,213	39,095.00
05/01/29	270,000	6.700%	25,000	9,213	
11/01/29	245,000	6.700%		8,375	42,587.50
05/01/30	245,000	6.700%	25,000	8,375	
11/01/30	220,000	6.700%		7,538	40,912.50
05/01/31	220,000	6.700%	25,000	7,538	
11/01/31	195,000	6.700%		6,700	39,237.50
05/01/32	195,000	6.700%	30,000	6,700	
11/01/32	165,000	6.700%		5,695	42,395.00
05/01/33	165,000	6.700%	30,000	5,695	
11/01/33	135,000	6.700%		4,690	40,385.00
05/01/34	135,000	6.700%	30,000	4,690	
11/01/34	105,000	6.700%		3,685	38,375.00
05/01/35	105,000	6.700%	35,000	3,685	
11/01/35	70,000	6.700%		2,513	41,197.50
05/01/36	70,000	6.700%	35,000	2,513	
11/01/36	35,000	6.700%		1,340	38,852.50
05/01/37	35,000	6.700%	40,000	1,340	41,340.00
Total			**$ 385,000**	**$ 236,175**	**$ 621,175**

Rolling Hills

Community Development District

Adopted Budget

Debt Service Series 2020-A1 Capital Improvement Revenue and Refunding Bonds

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments A-1-On Roll (Net)	$ 165,981	$ 166,492	$ (511)	$ 165,981	$ 165,981
Special Assessments A 1-Direct	-	-	-	-	-
Special Assessments A 2-Direct	109,858	-	-	-	-
Interest Earnings	-	10,268	1,000	11,268	-
Prepayments - A1	-	16,399	-	16,399	-
Carry Forward Surplus (1)	7,665	110,771	-	110,771	137,769
TOTAL REVENUES	**$ 283,504**	**$ 303,930**	**$ 489**	**$ 304,419**	**$ 303,750**
EXPENDITURES:					
Series 2020 A1					
Interest - 11/01	$ 55,825	$ 55,825	$ -	$ 55,825	$ 54,278
Interest - 05/01	55,825	55,825	-	55,825	54,278
Principal - 05/01	55,000	55,000	-	55,000	55,000
			-		
TOTAL EXPENDITURES	**$ 166,650**	**$ 166,650**	**$ -**	**$ 166,650**	**$ 163,556**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ 166,650**	**$ 166,650**	**$ -**	**$ 166,650**	**$ 163,556**
EXCESS REVENUES (EXPENDITURES)	**$ 116,854**	**$ 137,280**	**$ 489**	**$ 137,769**	**$ 140,194**

**Series 2022 A2 paid in full

(1) Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27 $53,212.50

Gross Assessments	$ 176,576
Less: Discounts & Collections 6%	10,595
Net Assessments	**$ 165,981**

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family 50's	139	$ 176,575.87	$ 1,270.33	$ 1,270.33	$ -
Total	139	**$ 176,575.87**			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2020-A1 Capital Improvement Revenue Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/26	2,315,000	3.875%	-	54,278	54,278.13
05/01/27	2,315,000	3.875%	55,000	54,278	
11/01/27	2,260,000	3.875%	-	53,213	162,490.63
05/01/28	2,260,000	3.875%	55,000	53,213	
11/01/28	2,205,000	3.875%	-	52,147	160,359.38
05/01/29	2,205,000	3.875%	60,000	52,147	
11/01/29	2,145,000	3.875%	-	50,984	163,131.25
05/01/30	2,145,000	3.875%	60,000	50,984	
11/01/30	2,085,000	4.625%	-	49,822	160,806.25
05/01/31	2,085,000	4.625%	65,000	49,822	
11/01/31	2,020,000	4.625%	-	48,319	163,140.63
05/01/32	2,020,000	4.625%	65,000	48,319	
11/01/32	1,955,000	4.625%	-	46,816	160,134.38
05/01/33	1,955,000	4.625%	70,000	46,816	
11/01/33	1,885,000	4.625%	-	45,197	162,012.50
05/01/34	1,885,000	4.625%	75,000	45,197	
11/01/34	1,810,000	4.625%	-	43,463	163,659.38
05/01/35	1,810,000	4.625%	75,000	43,463	
11/01/35	1,735,000	4.625%	-	41,728	160,190.63
05/01/36	1,735,000	4.625%	80,000	41,728	
11/01/36	1,655,000	4.625%	-	39,878	161,606.25
05/01/37	1,655,000	4.625%	85,000	39,878	
11/01/37	1,570,000	4.625%	-	37,913	162,790.63
05/01/38	1,570,000	4.625%	90,000	37,913	
11/01/38	1,480,000	4.625%	-	35,831	163,743.75
05/01/39	1,480,000	4.625%	95,000	35,831	
11/01/39	1,385,000	4.625%	-	33,634	164,465.63
05/01/40	1,385,000	4.625%	100,000	33,634	
11/01/40	1,285,000	4.875%	-	31,322	164,956.25
05/01/41	1,285,000	4.875%	100,000	31,322	
11/01/41	1,185,000	4.875%	-	28,884	160,206.25
05/01/42	1,185,000	4.875%	105,000	28,884	
11/01/42	1,080,000	4.875%	-	26,325	160,209.38
05/01/43	1,080,000	4.875%	115,000	26,325	
11/01/43	965,000	4.875%	-	23,522	164,846.88
05/01/44	965,000	4.875%	120,000	23,522	
11/01/44	845,000	4.875%	-	20,597	164,118.75
05/01/45	845,000	4.875%	125,000	20,597	
11/01/45	720,000	4.875%	-	17,550	163,146.88
05/01/46	720,000	4.875%	130,000	17,550	
11/01/46	590,000	4.875%	-	14,381	161,931.25
05/01/47	590,000	4.875%	135,000	14,381	
11/01/47	455,000	4.875%	-	11,091	160,471.88
05/01/48	455,000	4.875%	145,000	11,091	
11/01/48	310,000	4.875%	-	7,556	163,646.88
05/01/49	310,000	4.875%	150,000	7,556	
11/01/49	160,000	4.875%	-	3,900	161,456.25
05/01/50	160,000	4.875%	160,000	3,900	
					163,900.00
Total			**$ 2,315,000**	**$ 1,636,700**	**$ 3,951,700**

Rolling Hills

Community Development District

Adopted Budget

Debt Service Series 2022 A1/A2 Capital Improvement Revenue and Refunding Bonds

Description	Adopted Budget 2026	Actuals Thru 7/31/26	Projected Next 2 Months	Projected Thru 9/30/26	Adopted Budget FY 2027
REVENUES:					
Special Assessments A-1-On Roll	$ 348,112	$ 349,184	$ -	$ 349,184	$ 348,112
Special Assessments - Direct	173,010	106,116	66,894	173,010	173,010
Interest Earnings	-	22,850	2,500	25,350	-
Prepayment A2		784,979	-	784,979	
Carry Forward Surplus [1]	458,472	493,307	-	493,307	644,116
TOTAL REVENUES	**$ 979,594**	**$1,756,436**	**$ 69,394**	**$ 1,825,830**	**$1,165,238**
EXPENDITURES:					
Series 2022 A1					
Interest - 11/01	$ 109,647	$ 109,647	$ -	$ 109,647	$ 107,616
Interest - 05/01	109,647	109,647	-	109,647	107,616
Principal - 05/01	130,000	130,000	-	130,000	135,000
Series 2022 A2					
Interest - 11/01	$ 60,408	$ 58,126	$ -	$ 58,126	$ 44,986
Special Call - 11/1	-	115,000	-	115,000	-
Interest - 02/01	-	1,734	-	1,734	-
Special Call - 02/1	-	190,000	-	190,000	-
Interest - 05/01	60,408	52,560	-	52,560	44,986
Special Call - 05/1	-	415,000	-	415,000	-
TOTAL EXPENDITURES	**$ 470,110**	**$1,181,714**	**$ -**	**$ 1,181,714**	**$ 440,203**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER SOURCES/(USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES	**$ 470,110**	**$1,181,714**	**$ -**	**$ 1,181,714**	**$ 440,203**
EXCESS REVENUES (EXPENDITURES)	**$ 509,484**	**$ 574,722**	**$ 69,394**	**$ 644,116**	**$ 725,035**

[1] Carry Forward is Net of Reserve Requirement

A1 Interest Due 11/1/27	$ 105,506
A2 Interest Due 11/1/27	$ 44,986
	$150,492.50

Gross Assessments	$ 370,332
Less: Discounts & Collections 6%	22,220
Net Assessments	**$ 348,112**

Product	Assessable Units	Total Gross Assessment	FY25 Gross Per Unit	FY26 Gross Per Unit	Increase/ (Decrease)
Single Family 50's	247	$ 370,332.04	$ 1,499.32	$ 1,499.32	$ -
Total	247	**$ 370,332.04**			

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2022-A1 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/22	$6,130,000	3.125%	$-	$51,232	-
11/01/22	6,130,000	3.125%	-	115,272	166,503.82
05/01/23	6,130,000	3.125%	115,000	115,272	
11/01/23	6,015,000	3.125%	-	113,475	343,746.88
05/01/24	6,015,000	3.125%	120,000	113,475	
11/01/24	5,895,000	3.125%	-	111,600	345,075.00
05/01/25	5,895,000	3.125%	125,000	111,600	
11/01/25	5,770,000	3.125%	-	109,647	346,246.88
05/01/26	5,770,000	3.125%	130,000	109,647	
11/01/26	5,640,000	3.125%	-	107,616	347,262.50
05/01/27	5,640,000	3.125%	135,000	107,616	
11/01/27	5,505,000	3.400%	-	105,506	348,121.88
05/01/28	5,505,000	3.400%	135,000	105,506	
11/01/28	5,370,000	3.400%	-	103,211	343,717.50
05/01/29	5,370,000	3.400%	140,000	103,211	
11/01/29	5,230,000	3.400%	-	100,831	344,042.50
05/01/30	5,230,000	3.400%	145,000	100,831	
11/01/30	5,085,000	3.400%	-	98,366	344,197.50
05/01/31	5,085,000	3.400%	150,000	98,366	
11/01/31	4,935,000	3.400%	-	95,816	344,182.50
05/01/32	4,935,000	3.400%	155,000	95,816	
11/01/32	4,780,000	3.750%	-	93,181	343,997.50
05/01/33	4,780,000	3.750%	160,000	93,181	
11/01/33	4,620,000	3.750%	-	90,181	343,362.50
05/01/34	4,620,000	3.750%	170,000	90,181	
11/01/34	4,450,000	3.750%	-	86,994	347,175.00
05/01/35	4,450,000	3.750%	175,000	86,994	
11/01/35	4,275,000	3.750%	-	83,713	345,706.25
05/01/36	4,275,000	3.750%	180,000	83,713	
11/01/36	4,095,000	3.750%	-	80,338	344,050.00
05/01/37	4,095,000	3.750%	190,000	80,338	
11/01/37	3,905,000	3.750%	-	76,775	347,112.50
05/01/38	3,905,000	3.750%	195,000	76,775	
11/01/38	3,710,000	3.750%	-	73,119	344,893.75
05/01/39	3,710,000	3.750%	205,000	73,119	
11/01/39	3,505,000	3.750%	-	69,275	347,393.75
05/01/40	3,505,000	3.750%	210,000	69,275	
11/01/40	3,295,000	3.750%	-	65,338	344,612.50
05/01/41	3,295,000	3.750%	220,000	65,338	
11/01/41	3,075,000	3.750%	-	61,213	346,550.00
05/01/42	3,075,000	3.750%	230,000	61,213	
11/01/42	2,845,000	4.000%	-	56,900	348,112.50
05/01/43	2,845,000	4.000%	235,000	56,900	
11/01/43	2,610,000	4.000%	-	52,200	344,100.00
05/01/44	2,610,000	4.000%	245,000	52,200	
11/01/44	2,365,000	4.000%	-	47,300	344,500.00
05/01/45	2,365,000	4.000%	255,000	47,300	
11/01/45	2,110,000	4.000%	-	42,200	344,500.00
05/01/46	2,110,000	4.000%	265,000	42,200	
11/01/46	1,845,000	4.000%	-	36,900	344,100.00
05/01/47	1,845,000	4.000%	275,000	36,900	
11/01/47	1,570,000	4.000%	-	31,400	343,300.00
05/01/48	1,570,000	4.000%	290,000	31,400	
11/01/48	1,280,000	4.000%	-	25,600	347,000.00
05/01/49	1,280,000	4.000%	300,000	25,600	
11/01/49	980,000	4.000%	-	19,600	345,200.00
05/01/50	980,000	4.000%	315,000	19,600	
11/01/50	665,000	4.000%	-	13,300	347,900.00
05/01/51	665,000	4.000%	325,000	13,300	
11/01/51	340,000	4.000%	-	6,800	345,100.00
05/01/52	340,000	4.000%	340,000	6,800	346,800.00
Total			**$ 6,130,000**	**$ 4,398,563**	**$ 10,528,563**

Rolling Hills

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2022-A2 Capital Improvement Revenue and Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/22	$4,740,000	3.650%	$-	$38,447	-
11/01/22	4,740,000	3.650%	-	86,505	124,951.66
05/01/23	4,740,000	3.650%	-	86,505	
11/01/23	4,740,000	3.650%	-	86,505	173,010.00
05/01/24	4,740,000	3.650%	185,000	86,505	
08/01/24	4,555,000	3.650%	245,000	2,236	-
11/01/24	4,310,000	3.650%	340,000	78,658	937,398.13
02/01/25	3,970,000	3.650%	330,000	3,011	
05/01/25	3,640,000	3.650%	330,000	66,430	
08/01/25	3,310,000	3.650%	125,000	1,141	
11/01/25	3,185,000	3.650%	115,000	58,126	695,696.88
02/01/26	3,070,000	3.650%	190,000	1,734	491,000.63
05/01/26	2,880,000	3.650%	415,000	52,560	
11/01/26	2,465,000	3.650%	-	44,986	512,546.25
05/01/27	2,465,000	3.650%	-	44,986	
11/01/27	2,465,000	3.650%	-	44,986	89,972.50
05/01/28	2,465,000	3.650%	-	44,986	
11/01/28	2,465,000	3.650%	-	44,986	89,972.50
05/01/29	2,465,000	3.650%	-	44,986	
11/01/29	2,465,000	3.650%	-	44,986	89,972.50
05/01/30	2,465,000	3.650%	-	44,986	
11/01/30	2,465,000	3.650%	-	44,986	89,972.50
05/01/31	2,465,000	3.650%	-	44,986	
11/01/31	2,465,000	3.650%	-	44,986	89,972.50
05/01/32	2,465,000	3.650%	2,465,000	44,986	2,509,986.25
Total			**$ 4,740,000**	**$ 1,188,197**	**$ 5,894,452**

Rolling Hills

Community Development District

Non-Ad Valorem Assessments Comparison

2026-2027

Neighborhood	O&M Units	Bonds 2015 Units	Bonds 2020 Units	Bonds 2022 Units	Annual Maintenance Assessments			Annual Debt Assessments							Total Assessed Per Unit		
					FY 2027	**2026**	**Increase/ (decrease)**	**FY 2027**			**2026**			**Increase/ (decrease)**	**FY 2027**	**2026**	**Increase/ (decrease)**
					O&M	**O&M**	**O&M**	**Series 2015**	**Series 2020**	**Series 2022**	**Series 2015**	**Series 2020**	**Series 2022**				
Single Family A1	196	144	0	0	**$1,769.90**	$1,769.90	**$0.00**	**$1,276.60**	**$0.00**	**$0.00**	$1,276.60	$0.00	$0.00	**$0.00**	**$3,046.50**	$3,046.50	**$0.00**
Single Family A2	126	114	0	0	**$1,769.90**	$1,769.90	**$0.00**	**$1,276.60**	**$0.00**	**$0.00**	$1,276.60	$0.00	$0.00	**$0.00**	**$3,046.50**	$3,046.50	**$0.00**
Single Family Seasons A3	53	52	0	0	**$1,769.90**	$1,769.90	**$0.00**	**$832.62**	**$0.00**	**$0.00**	$832.62	$0.00	$0.00	**$0.00**	**$2,602.52**	$2,602.52	**$0.00**
Single Family 50's	139	0	139	0	**$1,769.90**	$1,769.90	**$0.00**	**$0.00**	**$1,270.33**	**$0.00**	$0.00	$1,270.33	$0.00	**$0.00**	**$3,040.23**	$3,040.23	**$0.00**
Single Family 50's	247	0	0	247	**$1,769.90**	$1,769.90	**$0.00**	**$0.00**	**$0.00**	**$1,499.32**	$0.00	$0.00	$1,499.32	**$0.00**	**$3,269.22**	$3,269.22	**$0.00**
Total	761	310	139	247													